

MINUTES OF THE MEETING OF MUSSELBURGH RACING ASSOCIATED COMMITTEE

TUESDAY 25 JUNE 2019 COUNCIL CHAMBER, TOWN HOUSE, HADDINGTON

Committee Members Present:

Councillor F O'Donnell (Chair) Councillor A Forrest Councillor K Mackie Councillor S Currie Mr R Miller-Bakewell Mr R Anderson Green

In Attendance:

Mr B Farnsworth, Racecourse General Manager (Items 1-10,and 14) Ms S Montgomery, Racecourse Commercial Manager (Items 1-9) Mr D Kennedy, Racecourse Financial Controller (Items 1-9) Mr A McCrorie, Depute Chief Executive (Resources and People Services), ELC Mr C Grilli, Service Manager, Legal and Procurement, ELC Ms J Mackay, Senior Communications Adviser, ELC (items 1-9)

Clerk: Ms S Birrell

Apologies None

Declarations of Interest None

1. APOLOGIES

There were no apologies.

Before the commencement of the business of the main meeting, Mr Miller-Bakewell asked three questions regarding the circulation of papers to members of the MRAC who were part of the LRS, and inclusion of MRAC members who were part of the LRS in additional meetings. The Chair apologised for administrative failures regarding distribution of papers, and asserted that the other issues would be clarified at later points on the Agenda.

2. MINUTES OF MEETINGS FOR APPROVAL: 18 MARCH 2019 & 23 APRIL 2019

Mr Miller-Bakewell suggested one change to the public minute of 18 March, and two changes to the public minute of 23 April. Mr McCrorie reminded the Committee that the minutes were designed to give a summary of discussions, and were not a verbatim record of the meeting.

Decision

The Committee agreed to approve the public minutes as a true record.

3. HEALTH & SAFETY REPORT

The Racecourse General Manager, Mr Farnsworth, gave a verbal report on Health & Safety, informing the Committee that he had met with Mr Axon, the General Manager of Enjoy Leisure, to discuss how activities on the Racecourse and Golf Course were accommodated, as the current protocol was preventing the smooth operation of community events at the Racecourse. A Health & Safety Consultant would be engaged to provide a risk assessment with the brief to be agreed by Mr Farnsworth and Mr Axon. The Chair congratulated Mr Farnsworth on his commitment and perseverance in this matter, remarking that Mr Axon had been impressed with the Racecourse staff's enthusiasm and commitment.

Councillor Currie mentioned the application of byelaws which prevented the consumption of alcohol in public places and included the Musselburgh area, and suggested this should be discussed between Racecourse staff and Police Scotland.

Decision

The Committee agreed to note the verbal report.

4. BHA LICENCE/REGULATION

The Service Manager, Legal and Procurement, Mr Grilli, gave a verbal report regarding the temporary licence for racing which had been granted by the BHA from January-October 2019, and the cognisance of how the licence would function during the transfer to the new operator's licence. The MRAC was keen to ensure that there was always an operator's licence in place for the Racecourse. At this time, the procurement process was on target and would be concluded by October 2019. Mr Grilli informed the Committee that

he would consult with Mr Farnsworth regarding ongoing decisions with the BHA and how best to proceed with the transfer of the licence.

Mr Farnsworth reported that he was not concerned at this time, partly because the flat racing season would end on 15 October 2019. This could mean there was no requirement for a licence until 1 November 2019.

The Committee discussed the operator licence, whether, if the new third party operator already held a licence for racing, this would shorten the time to process the new application, and the date that the identity of the new third party operator would enter the public domain. The Committee recommended that a decision on the procurement process should be brought to a full meeting of East Lothian Council, even if it was solely for noting at that time.

In response to a request from Mr Anderson Green, Mr Grilli agreed to meet with Mr Anderson Green to discuss the progress of the procurement process.

Decision

The Committee agreed to note the verbal report.

5. **FINANCE – REVIEW 2018/19**

A report had been submitted by Mr Farnsworth to update the Committee on the profit/loss forecast for the year from 1 April 2018 to 31 March 2019 at the end of the first and second quarter.

Mr Farnsworth spoke to the report, informing the Committee that there were very few changes to the Review of 2018/19 since the report had been brought to the last meeting of the MRAC, and that after questions he would pass to the Racecourse Financial Controller, Mr Kennedy, to update the Committee on the Audit process.

In response to a question from Mr Anderson Green regarding contingent liabilities, Mr Kennedy indicated that a management report had been received from Scott Moncrieff business advisors and accountants, which raised some questions over the accounts. The Racecourse were awaiting a further response from the Council on this matter. The Depute Chief Executive, Mr McCrorie, clarified that the requested response had been submitted. Mr Kennedy reported that there had been one or two issues raised regarding legal fees which had been recharged to the Racecourse from East Lothian Council. He quoted from the report, which had stated that East Lothian Council had engaged Pinsent Masons to assist with the procurement process, and that a working group which had included members who were not members of the MRAC. The Chair refuted this last sentence as incorrect. Douglas Kennedy informed the Committee that there was an audit subcommittee meeting scheduled for 23 July.

The Chair called for order due to overlapping speakers at this time.

The Chair suggested that, due to the timing of the report, and the requirement to complete and sign off the 2018/19 accounts, she would recommend that the Committee agreed to delegate their finalisation to her, in conjunction with Scott Moncrieff and the Racecourse staff team.

The Committee discussed the requirement for a meeting of the Racecourse Audit Group/Committee to approve the accounts. It was confirmed, by the Chair, that the Audit Group had been an unofficial working group and was not required to meet to approve the 2018/19 accounts. The Chair added that there would be no amendments made to

decisions already approved by the MRAC in the finalising of the accounts for 2018/19. Councillor Currie noted his concerns over attempts to discuss information that had been brought to the meeting but was not part of the business of the meeting as outlined in the agenda, or included in the papers or information circulated for the meeting.

A vote was taken on the recommendation of the Chair to note and approve the financial performance to date and the forecasts to the year ending 31 March 2019, and to delegate the finalisation of the accounts to the Chair in consultation with Scott Moncreiff, Mr Farnsworth, Mr Kennedy, and Mr McCrorie.

Vote

For 3 Against 2

Decision

The Committee agreed to note and approve the financial performance to date and the forecasts to the year ending 31 March 2019, and to delegate the finalisation of said accounts to the Chair in consultation with Scott Moncreiff, Mr Farnsworth and Mr Kennedy, and Mr McCrorie.

6. FINANCE – QUARTER 1 – REVIEW 2019/20

Mr Farnsworth had submitted a report to update the Committee on the profit/loss forecast for the year from 1 April 2019 to 31 March 2020 at the end of the first quarter.

Mr Farnsworth spoke to the report, informing the Committee that the Levy Board's £17 million shortfall had impacted unfavourably on the Racecourse's finances. This shortfall would appear in the accounts from July 2019 as a reduction to Raceday Service Grants, and a £20,000 reduction in prize money. The Racecourse had made cutbacks as a result of this, but were still expecting a total annual profit/loss of £70,836, which was £12,990 below budget for the year. Despite this, Mr Farnsworth was satisfied with the situation at this time, given that the year end 2020 was some months away.

In response to a question from Mr Anderson Green, Mr Grilli confirmed that all invoices from Pinsent Mason had been forwarded up to and including March 2019, but that further invoices were potentially forthcoming. He was still working on the legal figures at this time.

The Chair asked whether there were plans to replace the race card with an online or appbased programme. The Racecourse Commercial Manager, Ms Montgomery, commented that there were no apps of this kind available at this time, and that Wetherby's, who sponsored the race card, provided a competitive deal. Canvassing of race goers had shown a preference for the traditional race card.

The Chair asked for an update on sponsorship. Ms Montgomery confirmed that there were ongoing discussions within the Racecourse staff team on this matter and challenges to sponsorship had been identified following reporting on animal welfare issues at the Racecourse. The programme of sponsorship from local house builders changed year on year, but so far the anticipated closure of betting shops had not been as impactful as expected. Mr Farnsworth explained that racing was still popular and had embraced new technologies, but required to remodel their relationship with betting shops, which would be a difficult due to the involvement of the antiquated model of the Levy Board.

In response to a question from Mr McCrorie, Mr Farnsworth clarified that the figures in the Appendix to the report represented an update to the content of the report itself.

It was confirmed that there were three places in the report where 2018/19 should read 2019/20.

Decision

The Committee agreed to note and approve the financial performance to date and the forecasts to the year ending 31 March 2020.

7. OPERATIONS AND COMMERCIAL REPORT

Ms Montgomery had submitted a report to update the Committee on the commercial and operational performance of the Racecourse for 2019/20.

Ms Montgomery spoke to the report, drawing the Committees attention to the positive returns for, and responses to, Ladies Day. She would have final details on Ladies Day for the next meeting. She advised that, as per her report, the Racecourse were happy to support the campaign for Great British Racing for under 18s.

The Chair asked about Easter race days, Ms Montgomery confirmed that attendance had increased. Mr Farnsworth added that a sponsor had not been found for racing over the Easter weekend.

Decision

The Committee agreed to note the report.

8. GENERAL MANAGER'S REPORT

Mr Farnsworth had submitted a report to provide the MRAC with an update on the general management of the Racecourse and any matters requiring the attention of the MRAC.

Mr Farnsworth spoke to the report, informing the Committee that maternity cover had been sourced for the post of Racecourse Marketing Manager, a key part of the team. The post of Head Groundsman had been renamed Track and Grounds Manager, and this post had also been filled.

Mr Anderson Green asked if the Committee could discuss the meeting held that was mentioned at paragraph 3.1.1 of the report. The Chair confirmed that this had not been a grievance meeting, but a meeting to allow staff to raise a number of issues, all of which would be responded to as soon as possible. In response to further questions from Mr Anderson Green, the Chair added that she had no additional details of the meeting to bring to the MRAC at this time. She maintained that it had been a positive, yet challenging meeting, and it was essential for her to understand the level of concerns within the staff at the Racecourse. She reminded the Committee that this matter would be discussed further in private business.

Mr Farnsworth commented that the Landscaping Work had been carried out within budget and that this remodelling had been essential for Ladies Day.

Decision

The Committee agreed to note and approve the reported HR Matters and Landscaping Work.

9. 2019-20 BUDGET REPORT PLUS 2019 APRIL TO OCTOBER REPORT

Mr Farnsworth had submitted a report to present the draft of the 2019/20 Budget and the draft of the 2019 April to October budget for approval.

Mr Farnsworth spoke to the report, which represented the budget for 2019/20 and a budget from April to October inclusive, to reflect the time before the transfer to a third party operator. He drew the Committee's attention to the anticipated profit/loss for the year to October, which was £43,559, and recommended that a financial reconciliation would be required with the new operator.

Mr McCrorie updated the Committee on the suggested way forward contained in the report of the April to October budget, confirmed that the auditor could not support the suggestion contained at paragraph 3.3.9.

Mr Anderson Green asserted that the decision to move to a third party operator had been taken by East Lothian Council, who also stood to gain from an increase in rent, and recommended that there should be some kind of financial compensation to the MRAC. The Committee discussed rent levels and whether rent would have increased if the Racecourse had continued under MRAC's jurisdiction. Mr Grilli added that the value of the Racecourse had taken into account improvements made to the facility under the MRAC.

Mr Farnsworth pointed out that if none of the suggested ways forward were possible, the Racecourse would be in financial deficit at the time of transfer to a third party operator. The Committee discussed this issue in detail, particularly the notion of whether the Racecourse was viewed as 'a going concern.' There were a range of views presented from officers and MRAC members. Mr McCrorie drew the Committee's attention to page 79 in the papers, which noted a pathway to a balanced budget, or something close to this. Mr Farnsworth reminded the MRAC that there were anticipated legal costs for a number of outstanding HR issues. Mr McCrorie reminded Mr Farnsworth that it was his responsibility to manage costs as he had been instructed. Mr Farnsworth noted his concerns over the Racecourse's unbudgeted spend of around £350,000 on HR issues.

Mr Kennedy quoted from correspondence with the Racecourse Auditor which had raised queries over the financial liabilities and the net liabilities of the MRAC, the tender process, and lack of explicit information available, as well as large increases in the costs associated with payroll.

Mr Miller Bakewell advised that the management team at the Racecourse were only able to manage finances they controlled. There was a short discussion on the increase to salary to match the rise in the cost of living and the Chair asked whether the General Manager should have proposed a cost of living pay award given the Racecourse was now in deficit. Councillor Currie reminded those present that officers were not invited to comment or critique decisions made by the Committee.

Mr Anderson Green called for openness on these issues. He observed that £2 million had been spent on improvements to the Racecourse, and the new operator would be paying a substantially higher rent than the MRAC were currently paying.

Mr McCrorie asked whether the budget pages attached to the report were feasible without the suggested options contained in the body of the report. Mr Farnsworth confirmed that budget figures were separate from the suggestions for cost-saving contained within the report. Mr McCrorie recommended that the budgets should be approved on the basis that the Racecourse would continue their efforts towards bringing a positive balance sheet by October 2019.

Decision

The Committee agreed to approve the 2019/20 budget.

Sederunt: Ms Mackay, Ms Montgomery and Mr Kennedy left the meeting.

SUMMARY OF PROCEEDINGS – EXEMPT INFORMATION

The Chair informed the MRAC that they would exclude the public from the following business containing exempt information by virtue of Paragraph 1 (information relating to particular employees of the authority) of Schedule 7A to the Local Government (Scotland) Act 1973.

The Committee resolved to take item 14 from the Agenda, BHA Consultation, after item 10, HR Matters.

10. PRIVATE MINUTES OF MEETINGS FOR APPROVAL: 18 MARCH 2019 & 23 APRIL 2019

Mr Anderson Green proposed two changes to the minute from 18 March 2019.

The private minutes were otherwise approved as a true record.

11. HR MATTERS

Mr Farnsworth gave a verbal update on HR Matters.

12. BHA CONSULTATION: CONSULATION REPONSE

The Depute Chief Executive had submitted a report to update the MRAC on responses to the BHA Racecourse Licensing Review.

The Chair wished the Racecourse General Manager with the surgery he would be undergoing before the next meeting.

Sederunt: the Racecourse General Manager left the meeting.

13. HR MATTERS (CONTINUED FROM 23 APRIL 2019)

A report had been submitted by the Lothian's Racing Syndicate to discuss HR matters.

14. STAFFING MATTERS (CONTINUED FROM 23 APRIL 2019)

A report had been submitted by the Lothians Racing Syndicate to review recent and current staffing matters.

Signed

Councillor F O'Donnell Chair of Musselburgh Joint Racing Committee Signed

Councillor F O'Donnell Chair of Musselburgh Joint Racing Committee

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REPORT TO:	Musselburgh Racing Associated Committee
MEETING DATE:	24 September 2019
BY:	General Manager & Financial Manager
SUBJECT:	Finance Report

1 PURPOSE

- 1.1 To update the Committee on the profit/loss forecast for the full year from 1st April 2019 to 31st March 2020.
- 1.2 To update the Committee on the profit/loss forecast for the flat racing season from 1st April 2019 to 15th October 2019.

2 **RECOMMENDATIONS**

- 2.1 The Committee is asked:
 - to note and approve the financial performance to date for the full year from 1st April 2019 to 31st March 2020.
 - to note and approve the forecasts for the flat racing season from 1st April 2019 to 15th October 2019.
 - to confirm whether the MRAC or East Lothian Council is ultimately responsible for the Racecourse (MRAC) debts.
 - to agree how any debts, if they exist, will be dealt with when the 3rd party takes over the operation of the Racecourse from the MRAC.

3 BACKGROUND

- 3.1 Profit/Loss Financial Year 2019/20
 - 28 fixtures budgeted in 2019-20 compared to 27 fixtures staged in the previous year.

- 27 fixtures forecast due to the loss of a fixture in February 2020 following the BHA fixture allocation process, which was completed in July 2019.
- Extra Fixtures zero
- Abandonments zero
- Forecast Raceday Income is £4.964m, up £108.841k on the budget (and down £154.417k on the previous year)
- Forecast Raceday Expenditure is £2.317m, up £1.842k on the budget (and down £172.799k on the previous year)
- Forecast Expenditure on PM is £1.949m, down £1.933k on the budget (and up £228.371k on the previous year).
- Forecast cost of Prizemoney to the MRAC is £1.029m, up £62.081k on the budget (and up £34.58k on the previous year).
- Forecast Profit from Racedays (after PM) is £1.617m, up £44.918k on the budget (and down £16.198k on the previous year).
- Forecast Fixed Income is £154.86k, down £2.736k on the budget (and down £85.793k on the previous year)
- Forecast Fixed Expenditure is £1.678m, up £20.458k on the budget (and down £149.54k on the previous year)
- Forecast Profit/Loss is a Profit of £94.496k, which is up by £21.788k on budget (and up £47.549k on the previous year)
- Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget
- Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc) is £3.314 to date
- The net cash inflow/outflow for the year is a £84.496k
- Loans (Levy Board) received in the year will be £0k
- Loans repaid in 2018-19 will be £0k
- Opening balance sheet position on 1st April 2019 was a deficit of £49,600
- Closing balance sheet position before Expenditure on Exceptional Costs on 31st March 2019 is forecast to be a deficit of £65,104
- Closing balance sheet position on 31st March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £68.418k.

3.2 Commentary

3.2.1 Media Rights

Income to date is above budget because the closure of LBOs (betting shops) is slower than forecast and field sizes are much improved on the previous year. However, this good news is tempered by the bad news that the forecast closure of 2500 LBOs looks like being accurate and racecourses will feel significant downturn in media rights income from 2020.

3.2.2 Raceday Profit

Musselburgh has had a very good first half to the year. Despite losing a fixture in February 2020, forecast admission revenue for the year is up by £73.965k. Total raceday income is up by £108.841k despite a reduction in the Raceday Services Grants (RDSG) by £24.080k.

The strong performance on-course has been tempered by the Levy Board's income shortfall of £17m in 2018-19, which impacts its expenditure this year. In addition to reducing Raceday Services Grants (RDSG), the Levy Board has cut racecourse prizemoney grants and race incentive fees, which totals £63k in reduced PM funding from July 2019. The opportunity to offset this reduction by reducing prizemoney from July to December is limited because we have already staged our two highest prizemoney days (Easter Saturday and Saturday 1st June) and prizemoney commitments are made 3-6 months prior to the raceday. In addition, racecourses have generally made up the shortfall in Levy income from the extra media rights received due to the slower closure of LBOs.

3.2.3 Fixed Expenditure

Operating Costs

There is a forecast £11k increase in spend on marketing and PR. We planned and budgeted for reduced expenditure in 2019-20 but following the equine fatalities, tender process etc., we have retained SurePR as the previous year's rates. Increase $(\pounds 6k)$ + additional spend to promote the Sensational Six racedays.

3.2.4 Fixed Income

Down on budget by £2.735k due to the harness racing shortfall.

3.2.5 Total Annual Profit/Loss

£94.496k which is £21.788k up on budget

3.2.6 Non-recurring, unbudgeted exceptional costs

£3.314k to date – legal advice by Haper MacLeod

3.2.7 Capex

We completed phase 2 for $\pm 10k - on$ budget.

3.3 Profit/Loss flat season 1st April 2019 to 15th October 2019

- It is anticipated that the 3rd party operator will take over the running of the Racecourse from 15th October
- The forecast profit for the period from 1st April to 15th October is currently £68.236k, up £24.677k on the budget
- Forecast Expenditure (after grants and disposals) on Essential Maintenance and Capex Development Programmes is £10k, which is on the budget
- Forecast Expenditure on non-recurring, unbudgeted exceptional costs (Legal Fees etc.) is £3.314 to date
- The net cash inflow/outflow for the year is a £54.922k
- Opening balance sheet position on 1st April 2019 was a deficit of £49,600
- Closing balance sheet position before Expenditure on Exceptional Costs on 31st March 2019 is forecast to be £8,636
- Closing balance sheet position on 31st March 2019 after additional expenditure on exceptional costs associated with the tender process and legal fees is forecast to be a deficit of £5,322.
- 3.4 Commentary
- 3.4.1 Total profit from racedays is up by £101,986. Whilst racedy revenues are up, this is countered by an increase in raceday costs and the cost of prizemoney. The increase can therefore be largely attributed to improved media rights income due to the slower than expected closure of LBOs since 1st April 2019.
- 3.4.2 Fixed income is slightly down on budget by £4,902 but fixed expenditure is up on budget by £72,407
- 3.4.3 This leaves a surplus above the budget of £24,677 and a total forecast profit after Capex and before unbudgeted exceptional costs of £58,236
- 3.4.4 The uplift in media rights income is only an estimate, which RMG provide to racecourses. It may go up or down and will only be confirmed at the end of the full financial year (April 2020). It is not guaranteed.
- 3.4.5 The extent of unbudgeted exceptional costs is unknown. The MRAC is aware of the claim for unlawful deductions from an employee's pay. The employment tribunal is to be scheduled in December 2019 and ET Scotland will allocate 5 days for the hearing. Costs associated with the tribunal could be significant. In addition, there may be further costs associated with the appointment of the 3rd party operator.
- 3.5 Financial position of the MRAC on 15th October 2019
 - The Racecourse started the current financial year with a significant deficit on its balance sheet (-£149,600).

- The reason for this deficit was the unbudgeted exceptional costs (£352k) incurred by the MRAC in 2018-19.
- The bulk of these costs (£295k) were incurred by East Lothian Council on legal advice provided during the tender process to appoint a 3rd party racecourse operator.
- It is difficult to establish the financial position of the MRAC at the point when the new operator will start on 15th October because:
 - Media rights income for the period to 15th October will not be confirmed until April 2020
 - Unbudgeted exceptional costs associated with the employment tribunal and the tender process are unknown
 - The forecast raceday profit could go up or down up to 15th October 2019
- We are re-valuing the machinery, which will be sold to the new operator and may generate between £100-150k. It is agreed that the revenue generated from the sale of machinery will return to the MRAC because the MRAC made the investment in the first place.
- In the same vein, the MRAC made a £2.5m investment since 2010 to improve the Racecourse facilities and this will generate additional rental income of £59k pa when the new operator begins. This income should arguably remain with the MRAC, to be used to clear the deficit and to provide funds to maintain the racecourse as an asset of the Council e.g. emergency repairs to the grandstands, grounds or track.
- The Racecourse auditors, Scott-Moncrieff, are recommending that the MRAC seek independent legal advice to establish the correct allocation of the legal fees associated with the public sector tender process to appoint a racecourse operator. It is questionable whether ELC should have charged these fees to the Racecourse/MRAC. The expenditure on legal fees in 2018-19 was significant (£295k) and has therefore had a material effect on the financial position of the Racecourse.
- If the MRAC has a deficit when it ceases to operate the Racecourse, it is currently uncertain who is ultimately responsible for the Racecourse debts. The above options provide both the Council and/or the MRAC with possible mechanisms to deal with a deficit situation.

4 POLICY IMPLICATIONS

4.1 N/A

5 **RESOURCE IMPLICATIONS**

5.1 N/A

6 BACKGROUND PAPERS

- 6.1 2019-20 MRC Annual Management Accounts
- 6.2 2019-20Flat MRC Annual management Accounts

AUTHOR'S NAME	Bill Farnsworth
DESIGNATION	General Manager
CONTACT INFO	0131 6652859 / 07710 536 134
DATE	Tuesday, 17 September 2019

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS

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B2:111 Bookmakers 84:332 90.994 2:19:668 BIL BO License Fee Per Rece 1:909:440 2:09:133 19:622 Bit BO License Fee Per Rece 1:909:440 2:09:133 19:621 Dispoil Commission 1:909:440 2:09:133 19:991 Catering Commission 1:19:90 1:2:2:41 19:991 Catering Commission 2:6:7:65 3:3:40:22 247.197 Berns Apparance Money 2:6:7:65 2:40:285 90:000 HBL B Fix Incentre Scheme 7:3:000 3:5:000 0:0000 HBL B Fix Incentre Scheme 3:5:000 3:5:000 0:01014 Race Day Expenditure: 0:0000 3:5:000 0:01014 Race Day Staff 1:0:4:7:0:5:1:3:3:3:0:0:3:1:3:1:3:1:3:1:3:1:3:1:3:1	37,459	Racecards	40,715	35,864
2.190.666 ISIE LBO License Fee 729.884 708.417 198.02 Filds Model dispis License Fee 729.884 708.417 198.42 Tetepool Commission 11.990 722.844 198.42 Catering Commission 101.444 105.544 247.167 Spontors 228.796 729.804 247.167 Spontors 228.796 729.004 247.167 Spontors 228.796 70.002 90.003 HBLB Fix. Incentive Scheme 79.000 73.000 335.022 HBLB Fix. Incentive Scheme 4,855.964 4,964.805 5,119.222 Total Race Day Income 4,855.964 4,964.805 7,110.000 Total Race Day Income 4,855.964 4,964.805 100,866 Race Day Staff 104.750 105.117 101,866 Race Day Staff 104.750 105.171 103,866 Raceoards 80.004 74.444 218.851 Corp Hosp (Catering Marquees etc) 234.881 223.848 20.464 Markening 132.666 133.622 30.737 101,866 Raceetards <td>47,380</td> <td>Annual Members Sub Fees</td> <td>48,000</td> <td>40,640</td>	47,380	Annual Members Sub Fees	48,000	40,640
682.059 RMG Media Rights License Fee 729.844 709.417 3682 Detting Shop Income 11.990 12.244 99.91 Catering Commission 101.404 105.544 247,197 Sponsors 265.762 240.265 9.910 HBLB Appearance Money 407.163 334.022 0 HBLB Appearance Money 0 0 73.000 336.022 Contribution for Marce Streame 79.000 73.000 336.022 Contribution for Marce swaps 35.000 356.442 0 Contribution for Marce swaps 35.000 35.000 35.000 5,119.222 Total Race Day Income 4,855.964 4,964.805 10.08.66 Race Day Staff 104.750 105.191 10.08.66 Race Day Staff 104.700 102.221 72.483 Race Day Staff 104.200 172.443 10.08.66 Mantenance Track and Grounds 114.000 102.221 72.443 Raceeards 80.0054 73.445 10.356 C	82,111	Bookmakers	84,830	80,999
3.682 Totepool Commission 0 0 0 16.423 Betting Shop Income 11.1904 110.544 4453.341 Corporate Hospitality 407.163 394.062 0 HBLB Fix. Incentive Scheme 70.000 73.000 0.90,000 HBLB Fix. Incentive Scheme 70.000 73.000 0.90,000 Share of salectaims 0 0 0 0.90,000 Share of salectaims 0 0 0 0 0.90,000 Share of salectaims 0	2,190,696	SIS LBO License Fee Per Race	1,909,440	2,039,139
114.423 Betting Shop Income 11.980 11.241 99.901 Catering Commission 101.404 105.544 4453.941 Corporate Hospitality 407.163 394.066 247.197 Sponsors 228.799 240.267 90.000 HBLB Appearance Money 0 73.000 933.0.021 HBLB Inagrity Grant (Fieldforce/camera) 354.422 335.412 0 Share of sale/clatres 35.04.02 35.04.02 0 Share of sale/clatres 35.04.02 35.04.02 0 Share of sale/clatres 35.04.02 35.04.02 101.83.841 Officials 36.62.03 35.734 05.331 Owners & Trainers (catering etc) 50.000 59.106 103.866 Race Day Staff 104.755 105.57 98.966 Stables and Accommodation 114.000 105.27 72.483 Racecards 80.054 74.844 28.266 Marketing 44.400 29.895 33.123 Sponsorship (Banners/ BTO.) 38.628	692,059	RMG Media Rights License Fee	729,884	708,417
99.901 Catering Commission 101.404 105.544 453.941 Corporate hospitality 407.163 394.062 0 198.05 2288.798 240.285 0 90.000 198.05 78.000 73.000 333.022 198.05 198.05 78.000 73.000 198.05 Share of sale/claims 0 0 73.000 20.05 Combution to future swaps 33.000 35.000 5,119.222 Total Race Day Income 4,855.964 4,964.805 Race Day Expenditure: 0 0 0 0 100.93.66 Race Day Staff 104.755 105.975 96.966 Stables and Accommodation 114.000 102.027 72.483 Comports Fig. Band Security 104.755 105.975 96.966 Stables and Accommodation 114.000 102.027 72.483 Comports Fig. Band Security 104.205 107.748 93.223 Sponsorship (Banners FIG O) 36.288 34.986 93.224	3,682	Totepool Commission	0	0
443.941 Corporate Hospitality 4407.163 394.066 247.197 Sonosors 228.799 240.262 0 HBLB Appearance Money 70.000 73.000 90.000 HBLB Fix, Incentive Scheme 79.000 73.000 93.000 Share of sale/claims 0 0 0 0 Share of sale/claims 0 0 0 0 0 Contribution to fixute swaps 33.000 35.000 5.119.222 10 tal Race Day Expenditure: 0 5.000 5.910 0103.8662 Sales and Accommodation 114.000 103.077 118.93681 Maintenance Track and Grounds 134.100 130.277 118.93681 Maintenance Track and Grounds 134.100 130.277 118.93681 Marce Day Staff 104.44.00 2.938 218.315 Adverting 132.869 34.968 218.316 Cab Accommodation 114.000 117.321 218.317 Bainer Staff Bainer Staff 83.00 86.00	16,423	Betting Shop Income	11,990	12,241
247.197 Sponsors 258.796 240,286 0 90,000 HBLB Appearance Money 0 0 14BLB Integrity Grant (Fieldforce/camera) 359.492 335.412 0 Share of sale(claims 0 0 25,000 Contribution to fixture swaps 350.000 35,000 5,119,222 Total Race Day Income 4,855,964 4,964,805 7,000 73,000 53,000 53,736 50,331 Officials 36,620 35,737 50,331 Officials 36,620 35,737 0,000 Faniers (catering etc) 50,000 59,100 103,866 Race Day Staff 104,750 105,191 116,83,361 Manteinance Track and Grounds 134,100 1102,272 24,861 Corp Hosp (Catering/Marquees etc) 248,661 223,886 124,800 22,868 Mayes 33,293 Sponsorship (Banner) BTO) 36,289 34,988 33,252 Sponsorship (Banner) BTO) 36,262 36,000 68,000	99,901	Catering Commission	101,404	105,548
0 HBLB Appearance Money 0 0 0 90.000 HBLB FX: Incentive Scheme 70.000 73.000 73.000 0 Stare of sale/claims 359.492 335.412 0	453,941	Corporate Hospitality	407,163	394,065
90.000 HBLB Isrx incentive Scheme 79.000 73.000 335.022 HBLB Isrx incentive Scheme 359.492 335.412 0 Share of sale/claims 0 350.492 335.412 0 Share of sale/claims 350.000 350.000 350.000 5,119.222 Total Race Day Income 4,855,964 4,966,805 Race Day Expenditure:- 0 5.000 53,173 00103.866 Race Day Staff 104.750 105.191 103.866 Race Day Staff 104.750 105.191 103.866 Race Card Grounds 134.100 130.272 72.463 Raccards 80.054 74.844 28.286 Markeing 44.400 29.823 153.155 Advertising 132.405 137.445 164.800 Police and Security 104.200 117.321 173.145 Harkeing and Accommodation 144.400 29.823 173.155 Advertising 38.600 66.000 353.155 Advertising 132.405	247,197	Sponsors	258,796	240,265
335.022 HBLB Integrity Grant (Fieldforce/camera) 359.492 335.412 0 Share of sale/claims 0 0 0 25.000 Contribution to fixture swaps 35.000 35,000 35,000 51.119.222 Total Race Day Income 4,855,964 4,964,805 Race Day Expenditure: 0 66.620 35,734 07013.08.66 Race Day Staff 104,750 105,119 103.08.66 Race Card's Gradmade 104,750 105,119 104.08.75 Staff 104,750 105,119 103.08.66 Racecard's Gradmade 104,750 105,119 103.08.66 Racecard's Gradmade 104,200 110,221 72.48.81 Racecard's Gradmade 80,054 74,844 261.855 Sponsorship (Baners PDO) 36,229 34,989 39.322 Sponsorship (Baners PDO) 36,220 117,322 62,975 Staring Stalis 66.000 35,600 86.000 131,986 BHA Fixture Fees (Fieldforce etc) 315,600 317,824	0	HBLB Appearance Money	0	0
0 Share of sale/claims 0 0 0 25,000 Contribution to fixture swaps 35,000 35,000 5,119,222 Total Race Day Income 4,855,964 4,964,805 8,000 Staff 36,620 35,734 0fficials 36,620 55,100 55,000 103,866 Race Day Staff 104,750 105,191 169,360 Maintenance Track and Grounds 134,100 130,577 96,966 Stables and Accommodation 114,000 102,021 72,483 Raoceards 80,004 74,444 261,859 Corp Hosp (Catering/Marquees etc.) 234,861 223,893 3,3,292 Sponsorship (Banners/ BTO.) 36,269 34,968 26,275 Starting Stalls 68,000 68,000 111,100 Police and Security 104,200 117,321 113,808 BHA Exiture Licence Fee 127,320 124,466 113,826 BHA Exiture Licence Fee 127,320 124,466 114,861 BHA Exiture Licence Fee	90,000	HBLB Fix. Incentive Scheme	79,000	73,000
25,000 Contribution to fixture swaps 35,000 35,000 5,119,222 Total Race Day Income 4,855,964 4,964,805 Race Day Expenditure:- 0 36,620 35,734 0010,366 Race Day Staff 104,750 105,119 103,866 Race Day Staff 104,750 105,191 103,866 Race Day Staff 104,750 105,191 103,866 Stables and Accommodation 114,400 102,022 72,483 Raccards 80,054 74,844 261,865 Corp Hosp Catering/Marquees etc) 234,861 234,881 28,286 Marketing 132,295 137,144 116,160 Police and Security 104,200 117,321 62,875 Statifits Stalls 68,000 68,000 7120,444 Marketing 38,800 36,662 1131,593 BHA Fixture Licence Fee 127,730 124,844 1141,640 Police and Security 114,861 113,861 1131,593 BHA Fixture Fees (Fieldforec atc) 31	335,022	HBLB Integrity Grant (Fieldforce/camera)	359,492	335,412
5,119,222 Total Race Day Income 4,855,964 4,964,805 Race Day Expenditure:- 33,413 Officials 36,620 35,734 0010 0010,3466 Race Day Staff 104,750 105,191 110,366 Race Day Staff 104,750 105,191 110,366 Race Cay Staff 104,750 100,173 110,366 Race Cay Staff 104,750 100,173 110,366 Raceards 80,054 174,844 28,268 Markeling 44,400 29,982 39,329 Sponsorship (Banners/ BTO.) 36,289 34,989 313,55 Advertising 132,695 137,144 116,180 Police and Security 104,200 117,322 62,875 Starting Stalis 68,000 68,000 68,000 31,520 Racetech Photofinish/Public Address/Timing 38,800 36,662 113,480 BHA Exture Licence Fee 127,320 124,846 0 C 0 0 0 119,526	0	Share of sale/claims	0	0
Race Day Expenditure:- Image: Content of the second s	25,000	Contribution to fixture swaps	35,000	35,000
Race Day Expenditure:- Image: Content of the second s	5.119.222	Total Race Day Income	4.855.964	4.964.805
33.413 Officials 36.620 35.73* 50.331 Owners & Trainers (catering etc) 50.000 59.100 103.866 Race Day Staff 104.750 1004.750 96.966 Stables and Accommodation 114.000 102.021 72.483 Racecards 80.054 74.844 261859 Sponsorship (Banners/ BTO) 36.289 34.986 39.329 Sponsorship (Banners/ BTO) 36.289 34.986 28.286 Marketing 144.400 104.200 117.321 62.975 Starting Stalls 66.000 68.000 35.129 Racetech Photofinish/Public Address/Timing 38.800 38.600 36.129 Racetech Photofinish/Public Address/Timing 38.800 36.602 120.046 Medical /Vets Costs 124.700 118.861 131.898 BHA Fixture Licence Fee 127.320 124.844 00 BHA Fixture Licence Fee 127.320 124.846 141.9266 Inti.355 119.520 301.722 130.898 Joperational Costs (Marquees, Toilets Big Screen etc.) 385.379 440.702 <td>-,,</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td>.,,</td> <td>-,</td>	-,,	· · · · · · · · · · · · · · · · · · ·	.,,	-,
50.331 Owners & Trainers (catering etc) 50.000 59.100 103.866 Race Day Staff 104.750 105.191 169.369 Maintenance Track and Grounds 134,100 130.572 96.966 Stables and Accommodation 114,000 130.572 72.483 Racecards 80,054 74,484 261.859 Corp Hosp (Catering/Marquees etc) 234.861 223.892 39.329 Sponsorship (Banners/ BTO) 36.289 34.968 28.2826 Marketing 132.095 137.144 116.100 Police and Security 104.200 117.321 62.975 Starting Stalls Advertising 38.600 68.000 120.046 Medical / Vets Costs 124,700 118.861 131.898 BHA Fixture Licence Fee 127,320 111.325 Racetch TV coverage (integrity and cctv) 119.266 301.722 131.583 Development Race Fund Contribution 64.500 64.500 478.353 Operational Costs (Marquees, Tollets Big Screen etc.) 385.379 440.702				
103.866 Race Day Staff 104.750 106.101 169.369 Maintenance Track and Grounds 134.100 130.572 96.966 Stables and Accommodation 114.000 102.021 7Z.433 Racecards 80.054 7.844 24.8381 Corp Hosp (Catering/Marquees etc) 234.861 223.863 39.329 Sponsorship (Banners/ BTO.) 36.289 34.989 Marketing 44.400 29.982 135.155 Actvertising 132.695 137.144 116.160 Police and Security 104.200 117.321 Starting Stalts Racetech Photofinish/Public Address/Timing 38.800 36.600 35.129 Racetech Photofinish/Public Address/Timing 38.800 36.602 121.810 BHA Appearance Money Payments 0 0 0 295.521 Racetech TV coverage (integrity and cctv) 119.266 111.356 Development Race Fund Contribution 64.600 64.600 64.600 478.331 Total Acce Days (before Prize Money) 2,540,410 2,647,403 <td></td> <td></td> <td></td> <td>35,734</td>				35,734
169.369 Maintenance Track and Grounds 134.100 130.672 96.966 Stables and Accommodation 114.000 102.021 72.483 Racceards 80.054 74.844 261.659 Corp Hosp (Catering/Marquees etc) 234.861 223.893 39.329 Sponsorship (Banners/ BTO) 36.289 34.985 Marketing 44.400 29.982 163.165 Advertising 132.698 137.144 161.600 Police and Security 104.200 117.321 62.975 Staring Stalls 68.000 68.000 35.129 Racetech Photofinis/Public Address/Timing 38.800 36.600 131.888 BH4 Fixture Licence Fee 127.320 124.844 0 BHA Appearance Money Payments 0 0 0 19.526 Bactech TV coverage (integrity and ctv) 119.266 111.356 24.600,017 Total Race Day Expenditure 2,540,410 2,647,409 Prize Money Income 1 1 140.700 10.000 114.682.21 <td></td> <td></td> <td></td> <td>59,109</td>				59,109
96.966 Stables and Accommodation 114.000 102.021 72.483 80.054 74.844 261.859 Corp Hosp (Catering/Marquees etc) 234.861 223.893 39.329 Sponsorship (Banners/ BTO) 36.289 34.989 28.286 Marketing 44.400 29.982 163.155 Advertising 132.695 137.142 116.160 Police and Security 104.200 117.321 26.975 Starting Stalls 68.000 68.000 35.129 Racetech Photolinish/Public Address/Timing 38.800 36.602 131.898 BHA Fixture Licence Fee 127.302 124.846 0 BHA Fixture Licence Fee 127.302 315.620 301.722 119.526 Racetech TV coverage (integrity and cctv) 119.266 111.356 124.500 Operational Costs (Marquees, Toilsts Big Screen etc.) 385.379 440.702 2,490,195 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 14.620 55				105,191
72,483 Racecards 80,054 74,844 221,859 Corp Hosp (Catering/Marquees etc) 234,861 223,863 39,329 Sponsorship (Banners/ BTO) 36,289 34,989 Advertising 132,695 137,144 116,160 Police and Security 104,200 117,321 62,975 Starting Stalls 66,000 86,000 120,046 Medical / Vets Costs 124,700 118,861 131,898 BHA / Fixture Licence Fee 127,320 124,844 0 BHA Pixture Licence Fee 127,320 124,844 0 BHA Fixture Licence Fee 127,320 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,355 121,500 Development Race Fund Contribution 64,500 64,500 1478,353 Operational Costs (Marquees, Tollets Big Screen etc) 385,379 440,702 2,490,195 Total Race Days (before Prize Money) 2,540,410 2,647,409 92 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,				130,572
261,859 Corp Hosp (Catering/Marquees etc) 234,861 223,893 39,329 Sponsorship (Banners/ BTO) 36,289 34,985 282,285 Marketing 44,400 29,982 153,155 Advertising 132,695 137,144 116,180 Police and Security 104,200 117,321 62,975 Starting Stalls 68,000 68,000 35,129 Racetech Photofinish/Public Address/Timing 38,800 36,600 120,046 Medical / Vets Costs 124,700 118,861 BHA Fixture Licence Fee 127,320 124,846 0 BHA Fixture Fees (Field/orce etc) 315,620 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 119,526 Racetech TV coverage (integrity etc) 335,573 440,703 2,490,195 Total Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 1 1 Prize Money Carats (e.g. Sunday Payment) 5.000 5.000 5.000				
39.329 Sponsorship (Banners/ BTO) 36.289 34.985 28.280 Marketing 44.400 29.982 153.152 Advertising 132.695 137.144 116.160 Police and Security 104.200 117.321 62.975 Starting Stalls 68.000 68.000 35.129 Racetech Photofinish/Public Address/Timing 38.800 36.600 120.040 Medical / Vets Costs 124.700 118.861 131.898 BHA Fixture Licence Fee 127.320 124.846 0 BHA Appearance Money Payments 0 0 0 119.526 Racetech TV coverage (integrity and cctv) 119.266 111.355 121.500 Development Race Fund Contribution 64.500 64.500 0 Octal Race Day Expenditure 2,354,9410 2,647,409 2,629,027 Total Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 1 1 468,216 HBLB Basic Rate 544,916 514.638 0 <td>72,483</td> <td></td> <td>80,054</td> <td>74,844</td>	72,483		80,054	74,844
28,286 Marketing 44,400 29,982 153,155 Advertising 132,665 137,142 161,100 Police and Security 104,200 117,321 62,975 Starting Stalls 68,000 68,000 35,129 Racetech Photofinish/Public Address/Timing 38,800 36,600 120,046 Medical / Vets Costs 124,700 118,861 131,898 BHA Fixture Licence Fee 127,320 124,846 0 BHA Appearance Money Payments 0 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 335,520 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 0/476,335 Total Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 1 1 148,820 Race Incentive Funding (RIF) 302,2464 255,833 1122,784 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,91				223,893
163,155 Advertising 132,695 137,145 116,180 Police and Security 104,200 117,321 62,975 Starting Stalls 68,000 68,000 35,129 Racetech Photofinist/Public Address/Timing 38,800 38,600 120,046 Medical / Vets Costs 124,844 118,861 131,839 BHA Fixture Licence Fee 127,320 118,861 131,826 Racetech Tv coverage (integrity and cctv) 119,266 301,722 Racetech TV coverage (integrity and cctv) 119,266 111,355 111,355 Racetech TV coverage (integrity and cctv) 119,266 301,722 121,500 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc.) 385,379 440,702 2,490,195 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 9 9 9 9 468,201 HBLB Basic Rate 544,916 514,632 0 Winter Jump Payments 0 0 0 134,820 Race Incentrive Funding (RIF)	39,329	Sponsorship (Banners/ BTO)	36,289	34,989
116,180 Police and Security 104,200 117,321 62,975 Starting Stalls 68,000 68,000 30,120 Racetech Photofinish/Public Address/Timing 38,800 36,602 120,046 Medical / Vets Costs 124,700 118,861 131,898 BHA Fixture Licence Fee 127,320 124,844 0 BHA Appearance Money Payments 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,722 119,526 Racetech TV coverage (integrity and cctv) 1113,256 1113,355 124,500 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 0 0 0 0 468,216 HBLB Basic Rate 544,916 514,633 0 Winter Jump Payments 0 0 0 0 Gratal Profit Race Days (after PM) 382,644	28,286	Marketing	44,400	29,982
62,975 Starting Stalls 68,000 68,000 35,129 Racetech Photofinish/Public Address/Timing 38,800 36,600 120,044 Medical / Vets Costs 124,700 118,861 131,898 BHA Fixture Licence Fee 127,320 124,846 0 BHA Appearance Money Payments 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,722 119,526 Racetech TV coverage (Integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 9 Prize Money Income 0 0 0 468,216 HBLB Basic Rate 544,916 514,638 0 Winter Jump Payments 0 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464<	153,155	Advertising	132,695	137,145
35,129 Racetech Photofinish/Public Address/Timing 38,800 36,602 120,046 Medical / Vets Costs 1124,700 118,884 0 BHA Fixture Licence Fee 127,320 124,844 0 BHA Fixture Fees (Fieldforce etc) 315,620 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,226 111,356 0 Development Race Fund Contribution 64,500 64,500 478,353 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,540,410 2,647,409 9,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 9,620,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 9,621,020 Total Profit Race Days (before Prize Money) 2,540,410 5,000 5,000	116,180	Police and Security	104,200	117,321
120,046 Medical / Vets Costs 124,700 118,861 131,898 BHA Fixture Licence Fee 127,320 124,844 0 BHA Appearance Money Payments 0 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 1 1 468,216 HBLB Basic Rate 544,916 514,633 0 O 0 0 0 0 0 122,786 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 134,820 Race Incentive Funding (RIF) 302,464 258,824 122,787 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,6	62,975	Starting Stalls	68,000	68,000
131,898 BHA Fixture Licence Fee 127,320 124,846 0 0 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,728 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc.) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 7 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 9 Prize Money Income	35,129	Racetech Photofinish/Public Address/Timing	38,800	36,602
0 BHA Appearance Money Payments 0 0 295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,722 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 119,526 Development Race Fund Contribution 64,500 64,500 0 Operational Costs (Marquees, Toilets Big Screen etc.) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income Prize Money Income 0 0 0 468,216 HBLB Basic Rate 544,916 514,638 0 0 0 O Race Incentive Funding (RIF) 302,464 255,834 122,784 134,820 Race Incentive Funding (RIF) 302,464 255,834 131,184 144,141 725,822 Total Prize Money to MRC 967,497 1,029,515 1041 1949,128 994,935 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894	120,046	Medical / Vets Costs	124,700	118,861
295,531 BHA Fixture Fees (Fieldforce etc) 315,620 301,725 119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 0478,353 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income	131,898	BHA Fixture Licence Fee	127,320	124,846
119,526 Racetech TV coverage (integrity and cctv) 119,266 111,356 121,500 Development Race Fund Contribution 64,500 64,500 2478,353 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income	0	BHA Appearance Money Payments	0	0
121,500 Development Race Fund Contribution 64,500 64,500 478,353 Operational Costs (Marquees, Tollets Big Screen etc.) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income 1 1 1 468,216 HBLB Basic Rate 544,916 514,638 0 Winter Jump Payments 0 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- 1 1 1,657,800 1,678,258 46,947 Total Fixed Income (page 2) 1,657,800 1,678,258 46,947 T	295,531	BHA Fixture Fees (Fieldforce etc)	315,620	301,728
478,353 Operational Costs (Marquees, Toilets Big Screen etc) 385,379 440,702 2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 Prize Money Income	119,526	Racetech TV coverage (integrity and cctv)	119,266	111,356
2,490,195 Total Race Day Expenditure 2,315,554 2,317,396 2,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 9 Prize Money Income 1 1 468,216 HBLB Basic Rate 544,916 514,636 0 O 0 1 0 0 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 1444,141 725,822 Total Others/ Entry Fees 131,184 1442,141 725,822 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- 1 1 144,441 144 7 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- 1 1 <td< td=""><td></td><td></td><td>64,500</td><td>64,500</td></td<>			64,500	64,500
Z,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 468,216 HBLB Basic Rate 544,916 514,638 0 Winter Jump Payments 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 4dd:-	478,353	Operational Costs (Marquees, Toilets Big Screen etc)	385,379	440,702
Z,629,027 Total Profit Race Days (before Prize Money) 2,540,410 2,647,409 468,216 HBLB Basic Rate 544,916 514,638 0 Winter Jump Payments 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 4dd:-	2,490,195	Total Race Day Expenditure	2,315,554	2,317,396
Prize Money Income				
Prize Money Income	2 620 027	Total Profit Boos, Dave (before Brize Manay)	2 5 40 440	2 6 47 400
468,216 HBLB Basic Rate 544,916 514,636 0 Winter Jump Payments 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 144,144 720,757 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Intervention (page 2) 157,595 154,860 Deduct:- Intervention (page 2) 1,657,800 1,678,258 46,947 Total Fixed Income (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees	2,629,027	Total Profit Race Days (before Prize Money)	2,340,410	2,647,409
468,216 HBLB Basic Rate 544,916 514,636 0 Winter Jump Payments 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 144,144 720,757 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Intervention (page 2) 157,595 154,860 Deduct:- Intervention (page 2) 1,657,800 1,678,258 46,947 Total Fixed Income (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees		Prize Money Income		
0 Winter Jump Payments 0 0 0 Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 144,141 725,822 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Income (page 2) 157,595 154,860 Deduct:- Income (page 2) 1,657,800 1,678,258 46,947 Total Fixed Expenditure (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc <t< td=""><td>468.216</td><td></td><td>544,916</td><td>514.638</td></t<>	468.216		544,916	514.638
O Prize Money Grants (e.g. Sunday Payment) 5,000 5,000 134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 1,951,061 1,949,128 994,935 Total Cost Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Total Fixed Income (page 2) 157,595 154,860 Deduct:- Total Fixed Income (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314			0	0.1,000
134,820 Race Incentive Funding (RIF) 302,464 255,834 122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total Others/ Entry Fees 131,184 144,141 725,822 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Total Fixed Income (page 2) 157,595 154,860 Deduct:- Total Fixed Expenditure (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314			5.000	5,000
122,786 Total Others/ Entry Fees 131,184 144,141 725,822 Total 983,564 919,613 1,720,757 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Total Fixed Income (page 2) 157,595 154,860 Deduct:- Deduct:- Total Fixed Expenditure (page 2) 1,657,800 1,678,258 1,827,798 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314	-			
Total 983,564 919,613 1,720,757 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:-				144,141
1,720,757 Total Prize Money Expenditure 1,951,061 1,949,128 994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:-				
994,935 Total Cost Prize Money to MRC 967,497 1,029,515 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- 1 1 1 1,617,894 Z40,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:- 1 1 1,657,800 1,678,258 1,827,798 Total Fixed Expenditure (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314			1	
Initial Initial Initial 1,634,092 Total Profit Race Days (after PM) (pages 3 & 4) 1,572,913 1,617,894 Add:- Initial Initial Initial Initial 240,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:- Initial Initial Initial Initial 1,827,798 Total Fixed Expenditure (page 2) 1,657,800 1,678,258 46,947 Total Annual Profit/Loss 72,708 94,496 31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314				
Add:- Add:- 240,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:-	994,935	Total Cost Prize Money to MRC	967,497	1,029,515
Add:- Add:- 240,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:-				
Add:- Add:- 240,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:-	1.634.092	Total Profit Race Days (after PM) (pages 3 & 4)	1.572.913	1.617.894
240,653 Total Fixed Income (page 2) 157,595 154,860 Deduct:- Image: Comparison of the comparison of t	1,004,002		1,012,010	1,017,004
Deduct:-Deduct:-1,827,798Total Fixed Expenditure (page 2)1,657,80046,947Total Annual Profit/Loss72,70831,558Essential Capex & maintenance10,00015,389Surplus/Deficit (Retained Profit)62,708352,306Exceptional Costs - Legal Fees, ELC Fees etc0Surplus/Deficit (Retained Profit) after Exceptional3,314	0.40.055		4	484.000
1,827,798Total Fixed Expenditure (page 2)1,657,8001,678,25846,947Total Annual Profit/Loss72,70894,49631,558Essential Capex & maintenance10,00010,00015,389Surplus/Deficit (Retained Profit)62,70884,496352,306Exceptional Costs - Legal Fees, ELC Fees etc03,314Surplus/Deficit (Retained Profit) after Exceptional53,314	240,653		157,595	154,860
46,947Total Annual Profit/Loss72,70894,49631,558Essential Capex & maintenance10,00010,00015,389Surplus/Deficit (Retained Profit)62,70884,496352,306Exceptional Costs - Legal Fees, ELC Fees etc03,314Surplus/Deficit (Retained Profit) after Exceptional50,31450,314		Deduct:-		
46,947Total Annual Profit/Loss72,70894,49631,558Essential Capex & maintenance10,00010,00015,389Surplus/Deficit (Retained Profit)62,70884,496352,306Exceptional Costs - Legal Fees, ELC Fees etc03,314Surplus/Deficit (Retained Profit) after Exceptional50,31450,314	1 827 798	Total Fixed Expenditure (nage 2)	1 657 800	1 678 258
31,558 Essential Capex & maintenance 10,000 10,000 15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314 Surplus/Deficit (Retained Profit) after Exceptional 0 3,314	1,021,130	Total Tixed Experiature (page 2)	1,001,000	1,070,230
15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314 Surplus/Deficit (Retained Profit) after Exceptional 0 3,314	46,947	Total Annual Profit/Loss	72,708	94,496
15,389 Surplus/Deficit (Retained Profit) 62,708 84,496 352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314 Surplus/Deficit (Retained Profit) after Exceptional 0 3,314	21 558	Essential Capex & maintenance	10.000	10.000
352,306 Exceptional Costs - Legal Fees, ELC Fees etc 0 3,314 Surplus/Deficit (Retained Profit) after Exceptional 0 3,314				
Surplus/Deficit (Retained Profit) after Exceptional	15,389	Surplus/Deficit (Retained Profit)	62,708	84,496
Surplus/Deficit (Retained Profit) after Exceptional		Exceptional Costs - Legal Fees ELC Fees etc	0	3,314
	352.306			
	352,306			
		Surplus/Deficit (Retained Profit) after Exceptional		

Variance on	Variance on	Variance on
Budget	Previous Year	Budget
		, , , , , , , , , , , , , , , , , , ,
£	£	%
72.065	65 96 <i>4</i>	9%
73,965 -4,851	65,864 -1,595	9% -12%
-7,360	-6,740	-12%
-3,831	-1,112	-5%
129,699	-151,557	7%
-21,467	16,358	-3%
0	-3,682	#DIV/0! 2%
251 4,144	-4,182 5,647	4%
-13,098	-59,876	-3%
-18,531	-6,932	-7%
0	0	#DIV/0!
-6,000	-17,000	-8%
-24,080 0	390	-7% #DIV/0!
0	10,000	#DIV/0:
108,841	-154,417	2%
0	0	
-886	2,321	-2%
9,109	8,778	18%
441	1,325	0%
-3,528 -11,979	-38,797 5,055	-3% -11%
-5,210	2,361	-7%
-10,968	-37,966	-5%
-1,300	-4,340	-4%
-14,418	1,696	-32%
4,450 13,121	-16,010 1,141	<u>3%</u> 13%
0	5,025	0%
-2,198	1,473	-6%
-5,839	-1,185	-5%
-2,474	-7,052	-2%
0	0	#DIV/0!
-13,892 -7,910	6,197 - <mark>8,170</mark>	-4% -7%
0	-57,000	0%
55,323	-37,651	14%
1,842	-172,799	0%
106,999	18,382	4%
0	0	
-30,278	46,422	-6%
0	0 5,000	#DIV/0! 0%
-46,630	121.014	-15%
12,957	21,355	10%
-63,951	193,791	-7%
-1,933	228,371	0%
62,018	34,580	6%
44,981	-16,198	3%
-2,735	-85,793	-2%
20,458	-149,540	1%
21,788	47,549	30%
0	-21,558	0%
21,788	69,107	35%
21,100	00,107	0070
18,474	418,099	29%

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS

		Budget	Actual	Forecast	Variance on	Variance on	Variance on
2018/19	FIXED EXPENDITURE	2019/20	To Date	2019/20	Budget	Previous Year	Budget
2016/19		2019/20	TO Date	2019/20	Budget	Flevious real	Buuget
£	Establishment Costs	£	£	£	£	£	%
140,000	Rent	140,000	69,500	140,000	0	0	0%
99,492	Water, Trade Refuse & non-domestic Rates	125,000	17,466	125,000	0	25,508	0%
30,706	Insurance	33,000	29,098	33,000	0	23,300	0%
111,941	Essential Maintenance of Stables & Buildings	90,000	56,924	90,000	0	-21,941	0%
245,981	Maintenance Track and Grounds	148,500	57,580	148,500	0	-97,481	0%
628,120	Total Establishment Costs	536,500	230,568	536,500	0	0	#DIV/0!
020,120		550,500	230,300	330,300	0	0	#DIV/0:
	Management Costs						
491,418	Salaries, N.I. Etc	510,000	171,683	510,000	0	18,582	0%
254,285	Caretaker/Groundsmen	256,500	85,219	256,500	0	2,215	0%
7,674	Fees and Expenses	7,000	2,698	7,000	0	-674	0%
12,358	Training & Development	5,000	9,079	13,000	8,000	642	160%
765,735	Total Management Costs	778,500	268,679	786.500	8.000	20.765	1%
105,155	Total Management Costs	110,500	200,079	780,500	8,000	20,705	1 /0
	Operating Costs	-					
18,000	Professional Fees	10,000	2,050	10,000	0	-8,000	0%
19,894	Business Services Fees	20,000	3,880	20,000	0	- 0,000 106	0%
87,607	Marketing, Advertising and Promotions	65,000	26,760	76,000	11,000	-11,607	17%
8,078	Community Engagement	6,000	538	6,000	0	-11,007 -2,078	0%
5,005	Subscriptions and Donations	5,000	2,767	5,000	0	-2,070	0%
23,006	Contributions to RCA	23,800	11,977	23,800	0	794	0%
103,676	Heat and Light	82,000	9,819	82,000	0	-21,676	0%
23,980	Telephone	22,000	9,003	22,000	0	-1,980	0%
21,852	Printing, Postages, Stationery	22,000	11,626	22,000	0	148	0%
32,332	Furniture, Fittings & Equipment	20,000	9,046	20,000	0	-12,332	0%
13,914	Credit Card /Bank Charges	12,000	5,529	12,000	0	-1,914	0%
9,873	Interest	12,000	-	12,000	0	2,127	0%
3,679	Annual Members Expenditure (badges, trips)	3,000	-	3,000	0	-679	0%
9,319	Hospitality & Racecourse Visits	5,000	2,613	5,000	0	-4,319	0%
50,938	Harness Racing	30,000	31,458	31,458	1,458	-19,480	5%
2,790	Events (Catering etc)	5,000	763	5,000	0	2,210	0%
433,943	Total Operating Costs	342,800	127,829	355,258	12,458	-78,685	4%
.00,0.0		• . _ ,•••	,00			. 0,000	.,,,
1.827.798	Total Fixed Expenditure	1,657,800	396,508	1,678,258	20.458	-149.540	1%
1,027,700		1,001,000	000,000	1,070,200	20,400	140,040	170
	FIXED INCOME						
40,565	Advertising	33,240	3,240	33,240	0	-7,325	0%
-	RMG Media Rights License Fee (moved to raceday income)	-	-	-	0	0	#DIV/0!
6,255	Betting Shop/Totepool/Britbet	32,355	32,355	32,355	0	26,100	0%
65,795	TurfTV Dividend	-	-	-	0	-65,795	#DIV/0!
36,004	Brewers Supply Discount	40,000	14,999	40,000	0	3,996	0%
12,974	Events Income	10,000	424	10,000	0	-2,974	0%
8,761	Previous Years Adjustment	2,000	-	2,000	0	-6,761	0% 0%
19,533 50,766	Miscellaneous (e.g. hire outs, bookies commissions) Harness Racing	8,000 32,000	- 29,265	8,000 29,265	-2,735	-11,533 -21,501	-9%
00,700				29,200	-2,735		
240,653	Total Fixed Income	157,595	80,283	154,860	-2,735	-85,793	-2%

MUSSELBURGH RACING 2019-20 FLAT

			1	1	2			3		4	5			6		7		8
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2019 DATES			02-Apr	02-Apr	20-Apr	20-Apr	02-May	02-May	03-May	03-May	13-May	13-May	01-Jun	01-Jun	03-Jul	03-Jul	23-Jul	23-Jul
2018 DATES (COMPARABLE)	Total	Total	05-Apr	05-Apr	31-Mar	31-Mar	03-May	03-May	04-May	04-May	30-Aug	30-Aug	02-Jun	02-Jun	04-Jul	04-Jul	24-Jul	24-Jul
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Admissions	603,150	675,615	8,000	7,195	60,000	74,681	5,000	6,354	15,450	13,878	7,700	6,557	330,000	370,983	10,300	13,613	19,400	23,462
Racecards	27,795	23,644	750	599	1,750	2,934	825	536	1,870	1,200	850	431	8,000	5,758	1,500	1,054	1,650	1,687
Annual Members subscription fees	28,800	23,040	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440
Bookmakers' badges	53,990	51,659	2,000	1,678	5,000	7,600	2,100	1,535	3,000	2,470	2,000	1,678	12,000	10,440	2,300	1,912	2,040	2,836
SIS LBO License Fee Per Race	1,102,904	1,298,376	73,369	80,490	90,769	108,493	59,169	73,650	76,569	69,930	66,169	77,466	83,969	81,945	58,369	76,630	58,969	81,515
RMG Media Rights License Fee	386,408	386,408	21,467	21,467	42,935	42,935	21,467	21,467	21,467	21,467	21,467	21,467	42,935	42,935	21,467	21,467	21,467	21,467
Totepool Commission	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	6,520 76,150	7,151	400	599	850	1,282	130	130 1.398	550 2.780	550 2.745	200	200 956	700 30,500	700	200	200	450 3.800	450 2.488
Catering Commission	316.333	81,815 307,705	1,260 8,160	1,171 1,594	7,000	10,659 25,100	2,100	2,453	2,780	2,745	670 7.000	3.649	110.000	32,419 104,940	10.000	2,018	3,800	2,488
Corporate Hospitality	316,333	307,705	8,160	1,594	22,000	25,100	3,180	2,453	32,200	39,291	2.000	3,649	38.000	43,000	5,500	5,960	7,500	7,500
Sponsors Contribution	100,300	152,013	0	1,000	20,000	0	3,160	5,160	32,200	31,040	2,000	0	38,000	43,000	5,500	5,960	7,578	0
HBLB Appearance Money HBLB Fixture Incentive Scheme	15,000	15,000	15.000	15.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HBLB Integrity Grant (fieldforce/cameras/photo)	205,424	200,068	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,304	12,839	12,304
Share of sale/claims	203,424	200,000	12,039	12,030	12,039	12,030	12,039	12,030	12,039	12,030	12,039	12,030	12,033	12,030	12,039	12,304	12,039	12,304
Contribution for fixture transfers	20.000	20,000	10.000	10,000	0	0	0	0	0	0	10.000	10,000	0	0	0	0	0	0
Total Raceday Income	3.010.830	3.242.494	155.045	155.071	264.943	287.962	122.110	126.981	193.525	196.849	132.695	136.682	670.743	707.398	126.175	146.603	137.493	155.149
Total Raceday income	3,010,030	3,242,494	155,045	155,071	204,943	207,902	122,110	120,901	195,525	190,049	132,095	130,002	070,743	101,390	120,175	140,003	137,493	155,149
Raceday Expenditure																		
Officials (including refreshments)	18,920	19,634	1,000	1,157	1,100	400	1,400	1,558	1,200	997	1,000	997	1,600	2,410	1,100	1,959	1,400	1,036
Owners & Trainers (catering etc)	28,700	34,009	1,900	1,720	1,700	1,847	1,700	1,892	1,700	1,797	1,700	2,302	2,700	1,393	1,700	2,210	1,700	2,948
Raceday Staff	63,550	66,891	3,000	2,875	5,000	6,898	2,850	2,829	3,000	2,971	3,400	2,997	13,800	16,094	3,400	3,127	3,300	3,300
Maintenance Track and Grounds	69,000	70,572	5,000	5,700	5,500	4,787	3,000	2,561	3,000	2,560	2,000	3,927	12,000	10,977	2,000	1,560	3,000	3,000
Stables & Accommodation	65,100	57,021	4,400	2,091	5,800	2,551	3,400	3,097	3,400	3,065	4,000	2,612	5,800	5,189	4,300	3,316	3,000	3,100
Racecards	46,929	44,384	2,600	2,460	4,000	3,042	2,435	2,460	2,581	2,605	2,580	2,460	5,910	4,338	2,580	2,460	2,435	2,751
Corp Hosp (Catering/Marquees etc)	191,967	182,584	2,971	1,230	10,000	11,547	8,271	936	14,000	16,126	3,215	915	87,727	83,405	4,000	6,642	3,710	3,710
Sponsorship (Banners/ BTO)	20,689	20,689	1,300	942	1,300	1,705	1,300	875	1,300	1,791	1,300	1,103	1,300	831	1,300	1,676	1,300	1,300
Marketing	37,750	23,332	0	0	6,350	5,396	0	0	0	0	0	0	25,400	11,936	0	0	1,350	1,350
Advertising	99,363	104,463	516	4,182	28,225	28,047	500	214	666	214	666	429	32,751	36,451	650	429	2,600	1,708
Police and security	69,000 68.000	84,521 68.000	2,500 4,250	2,800 4,250	10,000 4,250	13,425 4,250	2,600 4,250	2,712 4,250	2,600 4,250	2,712	2,600 4,250	2,639 4,250	21,000 4,250	31,781 4,250	2,500 4,250	2,757 4,250	2,800 4,250	3,295 4,250
Racetech Starting Stalls Racetech Photofinish/Public Address/Timing	22,400	21.602	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250
Medical / Vets Costs	63.700	62.361	3,700	3,493	4.000	5,196	4.000	3,864	3,200	3.591	3,200	4,285	6.600	5,136	3.800	3.042	4.200	2,754
BHA Fixture Licence Fee	72,096	74,272	4,506	4,642	4,000	4,642	4,000	4,642	4,506	4.642	4,506	4,283	4.506	4.642	4,506	4,642	4,200	4.642
HBLB Appearance Money Payments	72,090	14,212	4,500	4,042	4,500	4,042	4,500	4,042	4,500	4,042	4,500	4,042	4,500	4,042	4,500	4,042	4,500	4,042
Fixture Rental Fee	48.000	52.000	0	0	29.000	29.000	4.000	4.000	0	0	15.000	15.000	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	161.552	166,384	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10,399	10.097	10.399	10.097	10.399	10.097	10.399
Racetech TV coverage (integrity and cctv)	67,254	63.744	4,203	3,765	4,209	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3.765
Operational Costs (Big Screen etc)	293,480	352,386	3,583	3.577	39,785	43,161	3.583	3,464	3.323	3,182	3,323	3,294	168.371	201,160	3.583	3.358	6.873	9,825
Total Raceday Expenditure	1,507,450	1,568,849	56,926	56,569	176,222	181,344	63,495	54,804	64,426	65,953	68,440	67,302	409,415	435,443	55,369	56,878	62,124	64,533
Gross Prize Money	1.104.961	1.151.528	66.361	66.361	223,400	239.366	36.800	40.311	59,400	59.751	52.200	57.420	138.600	142.476	44.000	48,748	43,200	42,700
less	1,104,901	1,131,320	00,001	00,301	223,400	239,300	30,000	40,311	39,400	59,151	52,200	57,420	130,000	142,470	44,000	40,/40	43,200	42,700
HBLB General Prize Fund	256.172	251.258	13,520	13.500	47.846	47,800	8,194	8,200	14,704	14,700	11.942	11.900	39,955	40.000	9.377	8.900	9.377	8.900
Prize Money Grants	230,172	231,230	10,020	13,300	47,040	47,800	0,194	0,200	14,704	14,700	0	11,900	39,955	40,000	9,377	0,300	9,377	0,000
Race Incentive Funding (RIF)	157,789	125.534	12.563	12,563	16,763	15.788	6,300	7,200	7.275	5,400	9.000	9.000	20.813	20.813	6,300	2,800	6.300	2.800
	78,484	94.441	1	,		- /		1		- 1						1		1
Entry Fees			3,000	3,474	16,560	24,490	2,095	2,916	3,881	4,064	2,500	4,012	6,000	11,788	2,500	3,311	2,772	3,314
Total Non-Executive	492,445	471,233	29,083	29,537	81,169	88,078	16,589	18,316	25,860	24,164	23,442	24,912	66,768	72,601	18,177	15,011	18,449	15,014
Cost Prize Money to MRC	612,516	680,295	37,278	36,824	142,231	151,288	20,211	21,995	33,540	35,587	28,758	32,508	71,832	69,875	25,823	33,737	24,751	27,686
		-																L
Expenditure + Prize Money	2,119,966	2,249,144	94,204	93,393	318,453	332,632	83,706	76,799	97,966	101,540	97,198	99,810	481,247	505,318	81,192	90,615	86,875	92,219
Raceday Profit/ -loss	890,864	993,350	60,841	61,678	-53,510	-44,670	38,404	50,182	95,559	95,310	35,497	36,872	189,496	202,080	44,983	55,988	50,618	62,930
		3,273		837		8,840		11,778		-250		1,375		12,584		11,005		12,312
Difference		3,273		03/		0,040	[11,778		-250		1,3/5	[12,384		11,005		12,312

	Budget	Forecast	1 Budget	Forecast	Budget	Forecast	12 Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2019 DATES	02-Aug	02-Aug	09-Aug	09-Aug	27-Aug	27-Aug	28-Aug	28-Aug	06-Sep	06-Sep	14-Sep	14-Sep	29-Sep	29-Sep	15-Oct	15-Oct
2018 DATES (COMPARABLE)	03-Aug	03-Aug	10-Aug	10-Aug	29-Aug	29-Aug	30-Aug	30-Aug	07-Sep	07-Sep	15-Sep	15-Sep	30-Sep	30-Sep	15-Oct	15-Oct
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Admissions	34,400	41,404	20,400	10,524	7,350	5,431	5,550	7,004	10,400	12,329	42,000	55,000	20,000	20,000	7,200	7,200
Racecards	2,000	2,077	1,750	1,157	800	466	1,200	895	1,200	1,200	1,500	1,500	1,550	1,550	600	600
Annual Members subscription fees	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440
Bookmakers' badges	3,600	3,760	2,550	956	1,900	1,678	1,900	1,546	2,500	2,470	5,500	5,500	3,800	3,800	1,800	1,800
SIS LBO License Fee Per Race	63,969	62,390	64,969	56,390	60,169	67,190	67,369	66,590	67,769	64,390	67,569	87,569	66,369	66,369	77,369	77,369
RMG Media Rights License Fee	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467
Totepool Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	320	320	280	280	240	240	250	250	200	200	850	850	680	680	220	220
Catering Commission	4,800	7,042	3,100	2,345	1,200	1,267	1,800	2,067	2,740	2,740	6,900	6,900	5,000	5,000	600	600
Corporate Hospitality	20,258	20,258	22,100	22,100	5,200	5,200	14,140	14,140	24,425	24,425	15,050	15,050	8,500	8,500	3,500	3,500
Sponsors Contribution	7,200	5,700	10,840	10,880	2,505	2,460	6,233	12,343	4,620	4,520	8,500	10,380	12,000	14,550	8,000	5,000
HBLB Appearance Money	0	0	0		0	0	0	0	0	0	0	0	0	0	0	0
HBLB Fixture Incentive Scheme	12 820	0	12 920	0	12 920	0	12.839	0	12,920	0	0	0	0	0	0 12.839	12.304
HBLB Integrity Grant (fieldforce/cameras	12,839	12,304	12,839		12,839	1	12.2.2	12,304	12,839	12,304	42.2.2	1	12,839	12,304		12,304
Share of sale/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	172.653	178.162	162.095	139.843	115.470	119.143	134.548	140.046	149.960	147.485	183.975	217.960	154.005	155.660	135.395	131.500
Total Raceday Income	172,053	178,162	162,095	139,843	115,470	119,143	134,548	140,046	149,960	147,485	183,975	217,960	154,005	155,660	135,395	131,500
Raceday Expenditure																
Officials (including refreshments)	1,000	1,000	1,500	1,500	900	900	950	950	1,300	1,300	1,450	1,450	970	970	1,050	1,050
Owners & Trainers Catering	1,700	2,200	1,800	2,300	1,700	2,200	1,700	2,200	1,700	2,200	1,900	2,400	1,700	2,200	1,700	2,200
Raceday Staff	3,600	3,600	3,000	3,000	2,700	2,700	2,700	2,700	2,900	2,900	3,800	3,800	4,000	4,000	3,100	3,100
Maintenance Track and Grounds	4,500	4,500	4,500	4,500	3,000	3,000	3,000	3,000	4,500	4,500	4,000	6,000	4,000	4,000	6,000	6,000
Stables & Accommodation	3,000	3,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	5,000	4,000	4,000	4,000	4,000
Racecards	2,580	2,580	2,580	2,580	2,435	2,435	2,580	2,580	2,580	2,580	3,600	3,600	2,872	2,872	2,581	2,581
Corp Hosp (Catering/Marquees etc)	10,200	10,200	11,500	11,500	2,665	2,665	8,900	8,900	11,347	11,347	7,516	7,516	4,302	4,302	1,643	1,643
Sponsorship (Banners/ BTO)	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	2,690	1,300	1,300	1,300	1,300
Marketing	300	300	0	0	0	0	0	0	0	0	4,000	4,000	350	350	0	0
Advertising	5,736	5,736	2,366	2,366	450	450	450	450	600	600	14,537	14,537	8,000	8,000	650	650
Police and security	3,200	3,200	2,700	2,700	2,300	2,300	2,300	2,300	2,400	2,400	4,000	4,000	3,000	3,000	2,500	2,500
Racetech Starting Stalls	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250
Racetech CCTV/Public Address/Timing	1,400	1,400	1,400 3,800	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Medical / Vets Costs BHA Fixture Licence Fee	3,900 4,506	3,900 4,642	3,800	3,800 4,642	3,300 4,506	3,300 4,642	4,300 4,506	4,300	3,300 4,506	3,300 4,642	4,400 4,506	4,400	3,800	3,800 4,642	4,200	4,200
HBLB Appearance Money Payments	4,506	4,042	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,042	4,506	4,642	4,506	4,642	4,506	4,642
Fixture Rental Fee	0	0	0	-	0	4.000	0	0	0	0	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399	10.097	10.399
Racetech TV coverage (integrity and cctv	4.203	4,203	4,203	4.203	4.203	4,203	4,203	4,203	4.203	4.203	4.203	4,203	4,203	4,203	4.203	4,203
Operational Costs (Big Screen etc)	10,158	13,000	3,323	6,710	3,323	3,323	3,323	3,323	3,583	3,583	22,920	37,000	10,843	10,843	3.583	3,583
Total Raceday Expenditure	75,630	79,410	66,825	71,150	52.529	57.467	59,959	60,897	63,966	64.904	101,879	121.287	73,593	74,531	56,763	57.701
														,		
Gross Prize Money	46,000	46,000	63,000	68,500	39,800	37,100	48,200	46,900	41,800	38,800	75,000	93,745	61,200	59,600	66,000	63,750
less																
HBLB General Prize Fund	10,758	10,300	16,677	16,200	10,364	9,900	9,772	9,272	8,391	7,891	17,860	17,360	10,758	10,258	16,677	16,177
Prize Money Grants (e.g. Lead Fixture Pa	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Race Incentive Funding (RIF)	6,900	3,600	10,200	6,560	6,300	2,800	6,300	2,800	6,300	2,800	21,250	18,260	8,175	4,200	7,050	8,150
Entry Fees	3,300	3,300	7,000	4,332	3,182	3,482	3,363	3,627	2,667	2,667	5,000	5,000	7,399	7,399	7,265	7,265
Total Non-Executive	20,958	17,200	33,877	27,092	19,846	16,182	19,435	15,699	17,358	13,358	44,110	40,620	26,332	21,857	30,992	31,592
Cost Prize Money to MRC	25,042	28,800	29,123	41,408	19,954	20,918	28,765	31,201	24,442	25,442	30,890	53,125	34,868	37,743	35,008	32,158
Expenditure + Prize Money	100,672	108,210	95,948	112,558	72,483	78,385	88,724	92,098	88,408	90,346	132,769	174,412	108,461	112,274	91,771	89,859
Raceday Profit/ -loss	71.981	69.952	66,147	27.285	42.987	40.758	45.824	47.948	61.552	57.139	51.206	43.548	45.544	43.386	43.624	41.641
	11,001		00,141		-2,001				01,002		01,200		10,011		-0,02-	
Difference		-2,029	1	-38,862		-2,229		2,124		-4,413		-7,658		-2,158	1	-1,983

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MUSSELBURGH	RACING	2019-20	JUMP
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			1		1	-	1	-	20	
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2019 DATES			06-Nov	06-Nov	25-Nov	25-Nov	02-Dec	02-Dec	09-Dec	09-Dec
2018 DATES (COMPARABLE)	Total	Total	07-Nov	07-Nov	26-Nov	26-Nov	03-Dec	03-Dec	10-Dec	10-Dec
Raceday Income	£	£	£	£	£	£	£	£	£	£
Admissions	187,100	188,600	5,000	5,000	4,550	4,550	5,000	5,000	6,300	6,300
Racecards	12,920	12,220	670	670	750	750	500	500	700	700
Annual Members subscription fees	19,200	17,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
Bookmakers' badges	30,840	29,340	1,850	1,850	1,600	1,600	1,500	1,500	1,600	1,600
SIS LBO License Fee Per Race	806,536	740,763	57,059	57,059	59,659	59,659	58,259	58,259	68,169	68,169
RMG Media Right License Fee	343,476	322,009	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467
Totepool Commission	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	5,470	5,090	340	340	320	320	280	280	300	300
Catering Commission	25,254	23,733	1,000	1,000	1,100	1,100	1,000	1,000	1,000	1,000
Corporate Hospitality	90,830	86,360	7,535	7,535	5,050	5,050	6,810	6,810	13,500	13,500
Sponsors Contribution	90,440	88,252	1,840	1,840	1,132	1,132	0	0	1,460	1,460
HBLB Appearance Money	0	0	0	0	0	0	0	0	0	0
HBLB Fixture Incentive Scheme	64,000	58,000	0	0	0	0	0	0	0	0
HBLB Integrity Grant (Fieldforce/cameras/photo)	154,068	135,344	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304
Share of sale/claims	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	15,000	15,000	0	0	0	0	10,000	10,000	0	(
Total Raceday Income	1,845,134	1,722,311	111,200	110,665	110,067	109,532	119,255	118,720	128,935	128,400
Deseden Franziska	-									
Raceday Expenditure										
Officials (including refreshments)	17,700	16,100	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Owners & Trainers (catering etc)	21,300	25,100	1,700	2,200	1,700	2,200	1,700	2,200	1,700	2,200
Raceday Staff	41,200	38,300	2,800	2,800	2,900	2,900	2,600	2,600	2,600	2,600
Maintenance Track and Grounds	65,100	60,000	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100
Stables & Accommodation	48,900	45,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Racecards	33,125	30,460	2,580	2,580	2,580	2,580	2,580	2,580	2,580	2,580
Corp Hosp (Catering/Marquees etc)	42,894	41,309	2,307	2,307	2,179	2,179	1,809	1,809	6,250	6,250
Sponsorship (Banners/ BTO)	15,600	14,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Marketing	6,650	6,650	0	0	200	200	0	0	0	0
Advertising	33,332	32,682	600	600	866	866	640	640	650	650
Police and security	35,200	32,800	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400
Racetech Photofinish/Public Address/Timing	16,400	15,000	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
Medical / Vets Costs	61,000	56,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500
BHA Fixture Licence Fee	55,224	50,574	4,506	4,506	4,506	4,506	4,506	4,506	4,506	4,506
Appearance Money Payments	0	0	0	0	0	0	0	0	0	C
Fixture Rental Fee	16,500	12,500	0	0	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	154,068	135,344	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304
Racetech TV coverage (integrity and cctv)	52,012	47,612	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203
HFL Laboratory Costs	0	0	0	0	0	0	0	0	0	0
Operational Costs (Big Screen etc)	91,899	88,316	3,648	3,648	3,388	3,388	3,648	3,648	3,323	3,323
Total Raceday Expenditure	808,104	748,547	55,083	55,048	55,261	55,226	54,425	54,390	58,551	58,516
			40.500	44,000	00,400	00,000	44,400	40,400		00.500
Gross Prize Money	846,100	797,600	40,500	44,000	38,400	38,300	44,400	42,100	66,500	62,500
less										
HBLB General Prize Fund	288,744	263,380	17,120	16,620	14,350	13,850	17,120	16,620	26,468	25,968
Prize Money Grants (e.g. Lead Fixture Payments)	5,000	5,000	0	0	0	0	0	0	0	(
Race Incentive Funding (RIF)	144,675	130,300	5,400	2,400	4,500	2,000	5,400	2,400	14,625	10,000
HBLB Winter Jump Payment	0	0	0	0	0	0	0	0	0	(
Entry Fees	52,700	49,700	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Total Non-Executive	491,119	448,380	25,520	22,020	21,850	18,850	25,520	22,020	44,093	38,968
Cost Prize Money to MRC (C-D)	354,981	349,220	14,980	21,980	16,550	19,450	18,880	20,080	22,407	23,532
Expenditure plus Prize Money	1,163,085	1,097,767	70,063	77,028	71,811	74,676	73,305	74,470	80,958	82,048
Raceday Profit/ (loss)	682.049	624,544	44 4 27	33.637	38,256	34.856	45.950	44,250	47.977	46,352
Raceday Pront (IOSS)	002,049	024,544	41,137	33,037	30,200	54,856	40,950	44,250	47,977	40,352
Difference		-57,505		-7,500		-3,400		-1,700		-1,625

MUSSELBURGH RACING 2019-20 JUMP

	INIUSSELBURGIT RACING 2019-20 JUMP 21 22 23 24 25 26 27													2	28	
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2020 DATES	01-Jan	01-Jan	03-Jan	03-Jan	17-Jan	17-Jan	01-Feb	01-Feb	02-Feb	02-Feb	26-Feb	26-Feb	BHA TBC	BHA TBC	21-Mar	21-Mar
2019 DATES (COMPARABLE)	01-Jan	01-Jan	07-Jan	07-Jan	18-Jan	18-Jan	02-Feb	02-Feb	03-Feb	03-Feb	27-Feb	27-Feb	10-Mar	10-Mar	15-Mar	15-Mar
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Admissions	105,000	105,000	5,000	10,000	3,500	3,500	18,250	18,250	15,500	15,500	3,500	3,500	3,500	0	12,000	12,000
Racecards	4,000	4,000	500	500	600	600	1,500	1,500	1,500	1,500	700	700	700	0	800	800
Annual Members subscription fees	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	0	1,600	1,600
Bookmakers' badges	8,000	8,000	1,800	1,800	1,500	1,500	4,750	4,750	3,640	3,640	1,500	1,500	1,500	0	1,600	1,600
SIS LBO License Fee Per Race	63,059	63,059	62,033	62,033	59,033	59,033	81,573	81,573	75,773	75,773	68,773	68,773	65,773	0	87,373	87,373
RMG Media Right License Fee	42,935	42,935	21,467	21,467	21,467	21,467	42,935	42,935	42,935	42,935	21,467	21,467	21,467	0	42,935	42,935
Totepool Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Betting Shop Commission	850	850	400	400	330	330	750	750	500	500	380	380	380	0	640	640
Catering Commission	7,500	7,500	1,226	1,226	1,200	1,200	3,700	3,700	2,500	2,500	1,521	1,521	1,521	0	1,986	1,986
Corporate Hospitality	10,000	10,000	3,155	3,155	7,110	7,110	15,500	15,500	8,230	8,230	4,470	4,470	4,470	0	5,000	5,000
Sponsors Contribution	20,000	20,000	2,920	2,920	1,000	1,000	21,000	21,000	20,000	20,000	3,900	3,900	2,188	0	15,000	15,000
HBLB Appearance Money	0	0	0	0	0	0			0	0	0	0	0	0	0	0
HBLB Fixture Incentive Scheme	0	0	8,000	8,000	20,000	20,000	0	0	15,000	15,000	15,000	15,000	6,000	0	0	0
HBLB Integrity Grant (Fieldforce/cameras/	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	0	12,839	12,304
Share of sale/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	0	0	5,000	5,000	0	0	0	0	0	0	0	0	0	0	0	0
Total Raceday Income	275,783	275,248	125,940	130,405	130,179	129,644	204,397	203,862	200,017	199,482	135,650	135,115	121,938	0	181,773	181,238
Raceday Expenditure																
Officials (including refreshments)	1,700	1,700	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,600	1,600	1,600	0	1,600	1,600
Owners & Trainers Catering	2,200	2,700	1,800	2,300	1,700	2,200	1,700	2,200	2,000	2,500	1,700	2,200	1,700	0	1,700	2,200
Raceday Staff	10,000	10,000	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	0	2,900	2,900
Maintenance Track and Grounds	8,500	8,500	5,100	5,100	5,100	5,100	4,600	4,600	4,600	4,600	5,100	5,100	5,100	0	6,600	6,600
Stables & Accommodation	5,500	5,500	4,000	4,000	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	3,900	0	3,900	3,900
Racecards	3,800	3,800	2,686	2,686	2,686	2,686	2,973	2,973	2,665	2,665	2,665	2,665	2,665	0	2,665	2,665
Corp Hosp (Catering/Marquees etc)	7,337	7,337	2,300	2,300	2,665	2,665	7,500	7,500	3,919	3,919	1,585	1,585	1,585	0	3,458	3,458
Sponsorship (Banners/ BTO)	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	0	1,300	1,300
Marketing	5,800	5,800	0	0	0	0	650	650	0	0	0	0	0	0	0	0
Advertising	17,416	17,416	870	870	870	870	8,820	8,820	650	650	650	650	650	0	650	650
Police and security	8,800	8,800	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	2,400	0	2,400	2,400
Racetech CCTV/Public Address	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	0	1,400	1,400
Medical / Vets Costs	11,500	11,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	0	4,500	4,500
BHA Fixture Licence Fee	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	0	4,650	4,650
Appearance Money Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixture Rental Fee	11,250	11,250	1,250	1,250	0	0	0	0	0	0	0	0	4,000	0	0	0
BHA Fixture Fees (Field Force etc)	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	0	12,839	12,304
Racetech TV coverage (integrity and c	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	0	4,400	4,400
HFL Laboratory Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Operational Costs (Big Screen etc)	52,926	52,926	3,323	3,323	3,323	3,323	3,948	3,948	3,623	3,623	3,583	3,583	3,583	0	3,583	3,583
Total Raceday Expenditure	171,318	171,283	57,218	57,183	56,133	56,098	69,980	69,945	57,246	57,211	55,172	55,137	59,172	0	58,545	58,510
Gross Prize Money	96,000	98,000	39,200	36,700	41,200	38,700	130,000	128,500	112,000	111,500	46,300	43,300	51,000	0	140,600	154,000
less																
HBLB General Prize Fund	38,926	38,426	16,699	16,199	19,600	19,100	43,522	43,022	36,440	35,940	18,771	18,271	19,864	0	19,864	19,364
Prize Money Grants (e.g. Lead Fixture Pay	0	0	0	0	0	0	0	0	5,000	5,000	0	0	0	0	0	0
Race Incentive Funding (RIF)	10,475	7,600	4,500	2,000	4,500	2,000	13,975	9,900	16,800	12,800	5,400	2,400	5,400	0	53,700	76,800
HBLB Winter Jump Payment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Entry Fees	6,700	6,700	2,000	2,000	2,000	2,000	10,000	10,000	6,000	6,000	3,000	3,000	3,000	0	8,000	8,000
Total Non-Executive	56,101	52,726	23,199	20,199	26,100	23,100	67,497	62,922	64,240	59,740	27,171	23,671	28,264	0	81,564	104,164
Cost Prize Money to MRC (C-D)	39,899	45,274	16,001	16,501	15,100	15,600	62,503	65,578	47,760	51,760	19,129	19,629	22,736	0	59,036	49,836
Expenditure plus Prize Money	211,217	216,557	73,219	73,684	71,233	71,698	132,483	135,523	105,006	108,971	74,301	74,766	81,908	0	117,581	108,346
Raceday Profit/ (loss)	64,566	58,691	52,721	56,721	58,946	57,946	71,914	68,339	95,011	90,511	61,349	60,349	40,030	0	64,192	72,892
Difference	.,	-5,875		4.000		-1.000	,•	-3,575		-4,500	.,	-1.000		-40.030		8,700
Difference		-0,070		4,000		-1,000		-3,373		-4,500		-1,000		-40,030		0,700

MUSSELBURGH RACING ATTENDANCES 2018/19 TO 2019-20

			Comps	Comps			Comps	Comps		
	FIXTURE LIST 2019/20	Paying Public	Members Owners		2019/20	Paying	Members Owners		2018/19	Remarks on changes from 2018-19 to 19-20
		Public	Trainers	Kids	Total	Public	Trainers	Kids	Total	
Flat	Tuesday 2 April	572	679	17	1,268		Abandoned	t b	-	
Flat	Easter Saturday	4,048	860	641	5,549	2,518	611	282	3,411	Was in March in 2018
Flat	Thursday 2 May	394	461	0	855	514	436	20	970	Was an evening fixture in 2018
Flat	Friday 3 May	1,142	481	22	1,645	1,154	456	17	1,627	
Flat	Monday 13 May	448	496	6	950	0	0	0	-	New fixture 2019
Flat	Saturday 1 June	9,561	867	0	10,428	9,016	1,004	0	10,020	
Flat	Saturday 8 June	0	0	0	-	3,581	790	49	4,420	Not staged in 2019
Flat	Wednesday 3 July	1,013	546	52	1,611	766	528	54	1,348	
Flat	Tuesday 23 July	1,536	648	985	3,169	1,318	400	1,065	2,783	
Flat	Friday 2 August (Eve)	3,150	522	91	3,763	2,247	669	97	3,013	
Flat	Friday 9 August	995	446	98	1,539	1,527	518	105	2,150	
Flat	Tuesday 27 August (Eve)	265	465	23	753	562	498	17	1,077	Moved from Wednesday 29 August 2018
Flat	Wednesday 28 August	706	429	20	1,155	530	409	17	956	Moved from Thursday 30 August 2018
Flat	Friday 6 September (Eve)	1,008	485	17	1,510	1,062	457	8	1,527	
Flat	Saturday 14 September (Twilight)	0	0	0	4,314	2,299	759	26	3,084	
Flat	Sunday 29 September	0	0	0	-	1,220	967	250	2,437	
Flat	Monday 14 October	0	0	0	-	545	507	45	1,097	
N/Hunt	Wednesday 6 November	0	0	0	-	555	452	5	1,012	
		0	0	0	-	462	410	7	879	
	Monday 25 November				-					New Fisture
	Monday 2 December	0	0	0	-	472	416	7	895	New Fixture
	Monday 9 December	0	0	0	-	474	463	3	940	
	Tuesday 1 January	0	0	0	-	4,835	701	272	5,808	
	Monday 6 January	0	0	0	-	221	389	11	621	
N/Hunt	Friday 17 January	0	0	0	-		Abandoneo	Ŀ	-	
N/Hunt	Saturday 1 February	0	0	0	-	,	Abandoneo	b	-	
N/Hunt	Sunday 2 February	0	0	0	-		Abandoned	t l	-	
N/Hunt	Sunday 9 February	0	0	0	-		Abandoned	d	-	Extra Meeting 2019
N/Hunt	Wednesday 12 February	0	0	0	-	998	358		1,356	
N/Hunt	Wednesday 26 February	0	0	0	-	777	384	0	1,161	
N/Hunt	Thursday 27 February	0	0	0	-	365	349	0	714	Extra Meeting 2019
N/Hunt	Sunday 8 March	0	0	0	-	504	523	0	1,027	
N/Hunt	Friday 20 March	0	0	0	-	641	571	14	1,226	
	TOTAL	24,838	7,385	1,972	38,509	39,163	14,025	2,371	55,559	

									1			1				
FLAT	20'	19-20														
1			Actual	Budget	Actual	TUES							The Sponsor Borderlescott Sprint Trophy Raceday	£1.000.00		
RACE TIMES	AGE	RACE TYPE	Runs 17	Runs 19	Runs 19	RATING	CLASS		SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
2.15	2YO	NOVICE	10	0	7	OPEN	4	5F	14	£361 £7,000	£7,400	£37	To be Achieved	£0.00 £1,000.00		EBF £1k
2.15	210	NOVICE	10	8		OPEN		5F	14	£400	£7,400	2.37	Was supposed to be EBF	£1,000.00	£900.00	EBF £1K
2.45	4Y0+	H'CAP	9	9	9	46-65	6	1M4F	14	£4,400 £400	£6,000	£24			£900.00	
3.15	3YO+	CONDITIONS RACE	11	8	8	WFA	2	5F	14	£400 £20,000	£20,700	£104			£6,188.00	
										£700			The Borderlescott Sprint Trophy (A Conditions Race) (Class 2)			
3.45	4YO+	H'CAP	13	13	10	76-95	3	7F	12	£13,000 £700	£13,700	£69			£1,875.00 £0.00	
4.15	4YO+	H'CAP	3	8	8	61-80	4	1M6F	14	£8,400	£10,000	£44				
4.45	3YO	H'CAP	9	9	12	56-75	5	7F	12	£400 £5,400	£7,000	£29			£900.00	
										£400					£900.00	
5.15	4YO+	H'CAP	7	8	9	46-65	6	5F	14	£4,400 £400	£6,000	£24			£900.00	
			62	63	63					£66,361	£70,800			£1,000.00	£12,563.00	
			Antical	Durdenat	A	0.47110	DAY 20T						The Sponsor Easter Saturday featuring	000 000 00		
RACE			Actual Runs	Runs	Actual Runs	SATUR	DAT 201						the Queen's Cup	£20,000.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY £5,716	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
										E3,710			The Musselburgh Silver Arrow Handicap	20.00		
1.50 ITV	4YO+	H'CAP	10	10	10	81-95	3	7F	12	£20,000	£20,700	£104	(Class 3) The Musselburgh Silver Arrow		£1,875.00	ITV4 -
										£700			Handicap (Class 3)		£0.00	
2.25 ITV	3YO	H'CAP	9	10	7	0-100	2	1M	14	£30,000 £350	£30,350	£152	The Royal Mile Handicap (Class 2) The Royal Mile Trophy (Class 2)		£4,125.00 £0.00	ITV4 -
													The Scottish Sprint Cup (A Handicap)			
3.00 ITV	4YO+	H'CAP	11	14	16	OPEN	2	5F	17	£50,000 £700	£50,700	£254	(Class 2) The Scottish Sprint Cup (A Handicap		£0.00 £0.00	ITV4 -
3.35 ITV	4YO+	H'CAP	13	14	14	OPEN	2	1M6F	16		£100,700	£150	The Queen's Cup (A Heritage Handicap)		£6,188.00	ITV4 -
		Early Closing								£700		£350	The Queen's Cup (A Heritage Handicap) (Class 2)		£0.00	Early Closing 26th March 2019. Weights 4th April. Confirm Monday 15th April.
4.05	4YO+	SELLER	9	8	5	WFA	4	1M4F	14	£8,400	£10,000	£44	Follow @RacingTV on Twitter			
4.40	3YO+	H'CAP	3	10	6	66-85	4	1M1F	12	£400 £8,400	£10,000	£44	Like Racing TV on Facebook		£900.00	
		H'CAP						5F		£400					£900.00	
5.15	4YO+	HCAP	7	10	18	61-75	5	5F	17	£6,400 £400	£8,000	£34			£900.00	
										£6,800	£8,000				£900.00	
			62	76	76					£239,366	£238,450			£0.00	£15,788.00	
			Actual	Durdenat	Actual	TIUD	SDAY 2N	D MAY					The Sponsor Raceday	£2.880.00		
RACE			Runs	Runs	Runs									SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY -£289	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
1.45	3YO+	NOVICE MED AUC	4	5	3	30,000	5	1M4F	14	£5,600	£6,000	£30	EBF	£1,500.00		EBF £1.5k
2.15	4YO+	H'CAP	12	12	13	46-60	6	5F	14	£400 £4,400	£6,000	£24	Follow @racingtv On Twitter		£900.00	
				.2						£400					£900.00	
2.45	3YO	H'CAP	5	6	9	46-65	6	1M1F	14	£4,400 £400	£6,000	£24	Boogie in the Morning	£2,000.00	£900.00	
3.15	4YO+	H'CAP	8	8	7	61-75	5	1M4F	14	£5,400	£7,000	£29	MacRoberts LLP	£1,680.00		
3.50	3YO	H'CAP	6	6	8	46-60	6	5F	14	£400 £4,400	£6,000	£24			£900.00	
				4.7						£400					£900.00	
4.25	4YO+	H'CAP	12	12	22	46-60	6	7F	12	£4,400 £400	£6,000	£24			£900.00	
5.00	4YO+	H'CAP	9	9	9	46-65	6	1M1F	14	£4,400	£6,000	£24				
										£400 £4,800	£5,000				£900.00 £900.00	
			52	53	68					£40,311	£48,000			£5,180.00	£7,200.00	
L	1		1				1			1		1	1			l

4 RACE		Chepstow £52k	Actual Runs	Budget	Actual Runs	FRID	AY 3RD	MAY					The Weatherbys Raceday	£32,200.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
4.55	0)(0)		7	-	-	0051		65		07.000	07.400	007	To be Achieved	£0.00		
1.55	2YO	MAIDEN	7		5	OPEN	4	5F	14	£7,000 £400	£7,400	£37	Quest Precision EBF	£1,840.00	£900.00	EBF £1k
2.25	4Y0+	H'CAP	13	12	12	66-85	4	5F	14	£8,400	£10,000	£44	Core (oil and gas)	£840.00		
										£400					£900.00	Weatherbys provide Memento for winning owner and BTO
2.55	3YO+	H'CAP	10	10	6	66-85	4	1M1F	14	£8,400	£10,000	£44	The Weatherbys Private Banking	£12,500.00		£50
3.25	4YO+	H'CAP	8	0	6	was 61-80! 76-95	3	1M4F	14	£400 £15,000	£15,000	£75	Jackson Boyd - more than just	£1,680.00	£900.00	
3.23	410+	HOAP	0	0	0	was 46-60	3	111141	14	£13,000	£13,000	215	Jackson Boyu - more than just	21,080.00	£0.00 £0.00	
4.00	01/0	LICAD			_	04.00		75	40	00.400	040.000		Weath sheet Debate Devices	040 500 00		Weatherbys provide Memento for winning owner and
4.00	3YO	H'CAP	9	9	5	61-80	4	7F	12	£8,400 £400	£10,000	£44	Weatherbys Private Banking	£12,500.00	£900.00	BTO £50
4.35	4YO+	H'CAP	11	10	8	61-75	5	7F	12	£5,400	£7,000	£29	Calum Logan - Happy 30th Birthday Race	£840.00		
5.10	4YO+	H'CAP	11	11	11	46-60	6	1M6F	14	£400 £4,400	£6,000	£24	Central Taxis App	£840.00	£900.00	
										£400					£900.00	
			69	67	52					£351 £59,751	£65,400			£31,040.00	£5,400.00	
			00							200,101	203,400			201,040.00	23,400.00	
													The Goliath Cup Raceday supporting Racing Welfare's Mental Health			
5			Actual	Budget	Actual	MOND	AY 13TH	MAY					Awareness Week	£2,000.00		
RACE			Runs	Runs	Runs									SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
2.00	3YO+	MAIDEN AUCTION	10	10	6	Max 20,000	6	1M1F	14	£5,000	£5,000	£25	Musselburgh Racecourse is supporting Mental Health Awareness Week			
2.00	5101	MADENAGONON	10	10	Ŭ	Wax 20,000	v		14	£0	20,000	225			£900.00	
2.30	4YO+	H'CAP	11	44	12	46-55	6	5F	14	£4.400	£6.000	£24	Racing Welfare Mental Health First Aid Training			
2.30	410+	I CAP	11		12	40-55	0	ər	14	£400	20,000	1.24	Taning		£900.00	
3.05	4YO+	H'CAP	6	6	7	71-90	3	7F	12	£13,000	£13,596	£68	Alzheimer Scotland		£1,500.00	
										£596			Racing Welfare			
													#mentalhealthawarenessweek Goliath			
3.35	4YO+	H'CAP	10	10	5	0-90	3	1M6F	14	£15,000	£14,825	£74	Cup The Goliath Cup (A Handicap) (Class		£3,000.00	
										-£176			3)		£0.00	
4.10	4YO+	H'CAP	9	9	22	46-60	6	7F	12	£4,400	£6,000	£24	#BeBodyKind		£900.00	
										£400			Racing Welfare Supporting Racing's		£900.00	
4.40	3YO	H'CAP	7	7	8	46-65	6	5F	14	£4,400	£6,000	£24	Workforce			
										£400					£900.00	
5.10	4YO+	H'CAP	8	8	8	46-60	6	2M	14	£4,400	£6,000	£24	Start a conversation on Mental Health			
										£400 £4,800	£5,000				£900.00	
			61	61	68					£57,420.00	£62,420			£0.00	£9,000.00	
6		NEWCASTLE (EVE)	Actual	Budget	Actual	SATUR	DAY 1S	JUNE					The Stobo Castle Ladies Day	£35,000.00		NO STALLS TESTS OR DIVIDED RACES
RACE			Runs	Runs	Runs									SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
													EBF stallions.com Edinburgh Castle			EBF £5k - EBF sole sponsor. £300 Appearance Money
1.40	2YO	CONDITIONS	7	6	3	OPEN	2	5F	14	£20,666	£19,034	£100	Stakes (A Conditions Race) The Edinburgh Castle Stakes (A	£5,000.00	£4,950.00	guarantee to 8th place.
										-£1,632			Conditions Race) (Class 2)		£0.00	
2.15	4YO+	H'CAP Review	11	11	7	61-80	4	1M1F 7F or 1M?	14	£7,900 £900	£10,000	£44	Pace Yourself To Go The Distance		£0.00 £900.00	
2.50	3YO	HCAP	6	8	9	71-90	3	7F OF 1M 7 7F	14	£900 £20,000	£20,000	£90	The Madeleine Cup	£5,000.00	£0.00	Trophy
			40	40				4145		£0					£0.00	
3.25	3YO	H'CAP	10	10	9	0-90	3	1M4F	14	£25,607 £0	£25,607	£125	The Gaynor Winyard	£5,000.00	£0.00 £0.00	Trophy
		FILLIES' & MARES														Branded no cloths - need to invoice Stobo for £250 +
4.00	3YO+	LISTED	10	10	8	WFA	1	7F	12	£40,600	£40,600	£200	The Stobo Castle Ladies Day Gold Cup (registered as The Maggie Dickson	£10,000.00	£14,063.00	VAT , BIG GOLD CUP Invoiced 13/4/18
4.30	DERBY									£0			Fillies' Stakes) (Class 1)		£0.00	
4.55	4YO+	H'CAP	9	12	7	71-90	3	5F	14	£20,000	£20,000	£100	The McGladery and Friends	£3,000.00	£0.00	
<u> </u>										£0					£0.00	Trophies for OWNER, TRAINER & JOCKEY being sent.
		LADY RIDERS PROAM								07.4						The Silk Series - £2.5k sponsorship wld go straight to
5.30	4YO+	H'CAP	8	8	9	61-80	4	1M6F	14	£7,900 £900	£10,000	£44	Silk Series Edinburgh Gin	£15.000.00	£0.00 £900.00	charity
										-365						
			61	65	52					£142,476	£145,241			£43,000.00	£20,813.00	
l												1	1			

				_												
7 RACE		Thirsk	Actual Runs	Runs	Actual Runs								The ROA Raceday	£5,500.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE		PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
2.00	3YO	H'CAP	9	_	٩	46-60	6	5F	14	£4,400	£6,000	£24	Rewarding Ownership with The			
2.00	310	HCAP	9	9	9	46-60	в	5F	14	£4,400 £400	£6,000	1,24	Racehorse Owners Association		£400	
2.30	2YO	NOVICE MED AUC	5	5	5	30.000	5	5F	14	£5,600	£6.000	£30	ROA British Stallion Studs EBF Median Auction Novice Stakes	£1,500.00		EBF £1.5k
										£400				21,000.00	£400	
3.00	4YO+	H'CAP	8	8	13	46-60	6	2M	14	£4,400 £400	£6,000	£24	ROA Owners Jackpot		£400	
3.30	3YO+	H'CAP	8	8	8	71-90	3	7F	12	£13,000 -£52	£12,948	£24	ROA Rewards Members	£4,000.00	£400	
4.00		11040	7	-		40.00	_				00.000	004	Desette Fre DOA Marshare et ere and			
4.00	4YO+	H'CAP		(21	46-60	6	1M	14	£4,400 £400	£6,000	£24	Benefits For ROA Members at roa.co.uk		£400	
4.30	4YO+	SELLER	6	6	5	Claim 12k	5	5F	14	£5,400 £400	£7,000	£29	FRIDGE SPARES WHOLESALE	£460.00	£400	
5.00	4YO+	LICAD	8	_	10	40.00	6	1M4F			00.000	004	DOA: Aurilia (a Daalaar Ourier		2100	
5.00	410+	H'CAP	8	8	10	46-60	ь	11/14F	14	£4,400 £400	£6,000	£24	ROA: A voice for Racehorse Owners		£400	
			51	51	71					£4,800 £48,748	£6,000 £55,948			£5,960.00	£0.00 £2,800.00	
			- 51							240,140	200,040			20,000.00	22,000.00	
8		Chelmsford High Value (eve)	Actual	Budget	Actual	TUES	DAY 23R	D JULY					The Lucas Ice Cream Family Raceday	£7,578.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs	Runs 19	RATING		DISTANCE		PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
TIMES	AGE	KAGE IIFE	10	13	19	RATING	CLASS	DISTANCE		FRIZEWONET	IFF	Linuy	To be Acheived	£0.00	NIF	
2.00	3YO	H'CAP	8	8	9	46-65	6	1M	14	£4,400	£6,000	£24	Like Racing TV on Facebook			£2187.50 sponsorship moved from feb then 5th April following abandonments
										£400					£400	
2.30	2YO	MAIDEN	5	5	9	OPEN	4	7F	12	£6,500	£6,900	£35	Irish Stallion Farms EBF Maiden Stakes	£0.00		EBF £0k Honest Toun to Present
3.00	3YO+	H'CAP	6	8	10	56-75	5	7F	12	£400 £5,400	£7,000	£29	Follow @racingtv on Twitter		£400	
	2YO	H'CAP		-		0-85	4	5F		£400	£12,000	£54			£400	
3.30			9	9	8				14	£10,400 £400			Join Racing TV Now		£400	
4.00	3YO+	H'CAP	6	8	11	51-65	6	5F	14	£4,400 £400	£6,000	£24	racingtv.com		£400	
4.30	4YO+	H'CAP	5	6	13	46-60	6	1M6F	14	£4,400	£6,000	£24	Watch racing TV Now			
5.00	3YO+	WFA	9	9	13	0-50	6	5F	14	£400 £4,400	£6,000	£24	Every Race Live on Racing TV		£400	
										£400					£400	
			48	53	73					£42,700	£49,900			£0.00	£2,800.00	
9 RACE		THIRSK (AFT)	Actual Runs	Budget Runs	Actual Runs	FRIDAY 2	2ND AUG	UST (eve)					The Sponsor Raceday	£7,200.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE		PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
													To be Achieved Irish Stallion Farms EBF Median Auction	£0.00		
5.30	2YO	NOVICE MED AUC	6	6	5	30,000	5	7F	12	£5,600 £400	£6,000	£30	Novice Stakes	£1,500.00	£400	EBF £1.5k - TBC (Make sure it is Irish Stallion Studs Advert)
6.00	4YO+	H'CAP	9	9	12	56-75	5	7F	12	£5,400	£7,000	£29	Bernard Hunter Mobile Cranes	£840.00		
6.35	2YO	NURSERY H'CAP	6	6	8	0-65	6	5F	14	£400 £4,400	£6,000	£24	Like racing TV on Facebook		£400	
	3YO+	HCAP								£400				00 500 00	£400	
7.10			6	8	7	71-90	3	5F	14	£13,000 £0	£13,000	£65	Geoghegans	£2,520.00	£1,200.00 £0.00	
7.40	3YO	H'CAP	8	8	6	56-75	5	7F	14	£5,400 £400	£7,000	£29	Atholl Duncan and Friends	£840.00	£400	
8.10	3YO+	H'CAP	9	9	9	46-65	6	5F	14	£4,400	£6,000	£24	Join Racing TV Now			
		AMATEUR RIDERS'							-	£400					£400	
8.40	4YO+	H'CAP	11	11	9	51-70	5	1M5F	14	£5,400 £400	£7,000	£29	Every Race Live on Racing TV		£400	
I			55	57	56				-	£46,000	£45,000			£5,700.00	£3,600.00	
							-									

10		HAYDOCK (EVE)	Actual Runs	Budget Runs	Actual Runs	FRIDA	Y 9TH A	JGUST					The Sponsor Archerfield Cup Raceday	£10,840.00 SPONSOR		
FIRST RACE	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
2.10	3YO+	H'CAP	8	0	7	51-70	5	1M1F	14	£6,900	£8,500	£37	To be Achieved Bam Construction Ltd	£0.00 £840.00		
2.10			0	0			5		14	£400			Barn Construction Etd		£400	
2.40	2YO	CONDITIONS RACE	4	5	4	OPEN	3	5F	14	£13,000	£13,000	£65	EBF Conditions Stakes	£5,000.00	£2,060.00	EBF £5K - EBF FIRST IN RACE TITLE AND SOLE
3.10	3YO+	H'CAP	7	8	5	61-80	4	5F	14	£0 £8,400	£10,000	£44	Watermans	£1,680.00	£0.00	
								÷.		£400					£400	
3.40	4YO+	H'CAP	5	7	6	76-95	3	1M6F	14	£20,000 £0	£20,000	£100	GLENRATH FARMS Archerfield Cup The Archerfield Cup	£1,680.00	£2,500.00 £0.00	Perpetual trophy (To be ordered replica claret jug for owner to give away)
4.10	3YO+	H'CAP	6	8	8	61-80	4	7F	12	£8,400	£10,000	£44	Edgen Murray	£840.00	£0.00	
4.40		H'CAP		_		10.00		5F	10	£400		00.1			£400	
4.40	3YO+	HCAP	5		6	46-60	6	5F	12	£4,400 £400	£6,000	£24	Racing TV	£0.00	£400	
5.15	3YO+	H'CAP	10	10	7	46-60	6	1M4F	14	£5,400	£7,000	£29	Miller Homes Limited	£840.00		
										£400					£400	
			45	53	43					£68,500	£74,500			£10,880.00	£6,560.00	
11			Actual	Budget	Actual	TUESDAY	27TH AU	GUST (eve)					The Sponsor Raceday	£2,505.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING			SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
		FILLIES MAIDEN											To be Achieved	£0.00		
5.00	2YO	AUCTION	6	6	4	Claim 12k	6	7F	12	£4,400	£4,800	£24	Watch RacingTV Now			
		was supposed to be a								0.100					£400	
5.30	2YO	seller NURSERY	8	8	7	0-65	6	7F	12	£400 £4,400	£6,000	£24	Like RacingTV on Facebook			
										£400					£400	
6.00	4YO+	H'CAP	5	7	11	46-60	6	7F	12	£3,900 £400	£5,500	£22	Magners GB	£460.00	£400	
6.30	4YO+	H'CAP	10	10	9	51-70	5	1M1F	14	£5,400	£7,000	£29	Boogie in the Morning	£2,000.00		
	4YO+	H'CAP						5F		£400					£400	
7.00	410+	HUAP	9	9	12	46-55	6	5F	14	£3,900 £400	£5,500	£22	Watch Racing TV Now		£400	
7.30	3YO	H'CAP	10	10	11	46-60	6	7F	12	£3,900	£5,500	£22	Follow @racingtv On Twitter			
8.00	4YO+	H'CAP	6	7	7	66-85	4	1M4F	14	£400 £8,400	£10,000	£44			£400	
										£400					£400	
			54	57	61					£37,100	£44,300			£2,460	£2,800	
			34	51	01					237,100	244,300			£2,400	£2,000	
		Lingfield £37.75k														
12 RACE		Catterick £39.5k	Actual Runs	Runs	Actual Runs	WEDNES	JAY 2811	AUGUST					The Max Recycle Raceday	£6,233.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
													To be Achieved French Duncan Bibby Financial British	£0.00		
1.50	2YO	MAIDEN	9	8	12	OPEN	4	7F	12	£6,700	£7,100	£36	Stallion Studs EBF	£1,460.00		EBF £1k
2.20	3YO+	H'CAP	9	0	10	66-85	4	5F	14	£400 £8,400	£10.000	£44	Dorothea Hawthorne	£1,566.00	£400	
				U						£400					£400	
2.50	3YO	H'CAP	10	10	9	46-65	6	5F	14	£4,400	£6,000	£24	Catherine and Charlotte Roache	£1,566.00		
		FILLIES' & MARES'								£400				L	£400	
3.20	3YO+	HCAP	6	6	8	61-80	4	7F	12	£10,900	£12,500	£57	EBF Stallions Winners	£4,000.00		EBF £4K - EBF EXCLUSIVE RACE TITLE
		RR TBC CONDITIONS								£400					£400	
3.50	3YO	H'CAP	9	9	9	46-65	6	1M1F	14	£4,400	£6,000	£24	AIUA	£460.00		
4.00	11/0	11015	-		6	40.00		01105	4.1	£400	00.000	00.1	The Scottish Cambridgeshire	04 705 00	£400	
4.20	4YO+	H'CAP	9	9	8	46-65	6	2M2F	14	£4,400 £400	£6,000	£24	Witherbys The Scottish Cesarewitch	£1,725.00	£400	
4.55	3YO	H'CAP	8	8	6	51-70	5	1M4F	14	£4,900	£6,500	£27	Mr and Mrs Smith	£1,566.00		
										£400					£400	
			60	58	62					£46,900	£54,100			£12,343.00	£2,800.00	

13			Actual	Budget	Actual	FRIDAY 6TH	H SEPTE	MBER (eve)					The Sponsor Raceday	£4,620.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	SPONSOR INCOME £0.00	RIF	Notes
4.25	3YO+	H'CAP	8	8	6	61-75	5	5F	14	£4,900	£6,500	£27	Donaldson Timber Engineering	£840.00		
															0.100	
5.00	4YO+	Replace with a 7/9f c6 H'CAP	12	12	9	51-70	5	1M6F	14	£400 £4,900	£6,500	£27	CALA Homes (East) Ltd	£840.00	£400	
0.00					Ū		Ŭ			£400					£400	
5.30	2YO	NOVICE AUCTION	9	9	5	25000 1lb/5k	5	7F	12	£5,100 £400	£5,500	£28	British Stallion Studs EBF	£0.00	£400	EBF £0k
										£400					2400	
6.00	3YO+	H'CAP	7	7	8	66-80	4	7F	12	£8,400	£10,000	£44	St Andrews Timber and Building Supplies	£2,000.00		
6.30	3YO+	H'CAP	12	12	12	46-60	6	5F	14	£400 £3,900	£5,500	£22	Join RacingTV Now		£400	
				14						£400					£400	
7.00	3YO+	H'CAP Go 7/9f?	8	8	14	46-65	6	1M	14	£4,400	£6,000	£24	Keyline Civils Specialists	£840.00	0.400	
7.30	3YO	H'CAP	8	8	7	46-65	was 5 6	1M4F	14	£400 £4,400	£6,000	£24	Every Race Live on RacingTV		£400	Was made 3yo only by BHA! Go 3yo+
	3YO+	N'castle 4+ 12f c6								£400					£400	
			64	64	64					£38,800	£46,000			£4,520.00	£2,800.00	
			04	04	61					230,000	240,000			\$4,520.00	12,800.00	
15 RACE			Actual Runs	Budget Runs	Actual Runs	SATURDAY	(14TH S	EPTEMBER					The Sponsor Edinburgh Cup Raceday	£8,500.00 SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
													To be Achieved	£0.00		
4.05	2YO	NURSERY	10	10	11	0-65	6	5F	17	£4,400 £400	£6,400	£24	Join Racing TV Now		£400	
													The Sponsor Edinburgh Cup (A			£2.7k RIF + £10.8k Dev Fund. PM to 6th and AM to 8th.
4.40	3YO	H'CAP	7	7	10	71-90	3	2M	17	£40,800	£40,800	£204	handicap) (Class 3)		£13,500.00	Simon Watts
													The Pommery Champagne Edinburgh			
								was 1M6F		£0			Cup (A handicap) (Class 3)	£2,500.00	£0.00	
5.15	3YO+	H'CAP	24	12	22	46-60	6	7F	12	£4,400 £400	£6,400	£24	JMC Healthcare	£460.00	£400	
										£400					£400	EBF £5k - EBF FIRST IN RACE TITLE AND SOLE
																SPONSOR IF POSSIBLE. £300 Appearance Money
5.45	2YO	FILLIES CONDITIONS	4	4	8	OPEN	3	5F	17	£14,145 £0	£14,145	£71	EBF	£5,000.00	£2,760.00 £0.00	guarantee to 8th place.
6.15	4YO+	H'CAP	6	8	11	66-80	4	1M	14	£8,400	£10,400	£44	Deloitte		20.00	
		Deleted Fillies				was 85				£400					£400	
6.45	3YO	H'CAP	8	8	12	61-80	4	1M1F	14	£10,400 £400	£12,400	£54	Your Conveyancer	£1,500.00	£400	
7.15	3YO+	H'CAP	9	9	14	46-55	6	5F	17	£4,400	£6,400	£24	Lothian DAF	£920.00		
						was 65				£400					£400	
			68	58	77					£4,800 £93,745	£6,000 £102,945			£10,380.00	£18,260.00	
15			Actual	Budget	Actual	SUNDAY	20TH SE	PTEMBER					The Sponsored Honest Toun Family Raceday	£12,000.00		
RACE			Runs	Runs	Runs									SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
2.10	2YO	Pony Racing NOVICE	5	7		OPEN	4	7F	12	£6.700	£7.100	£36	To be Achieved Irish Stallion Farms EBF	£0.00 £1,000.00		EBF £1k
				· ·				was 1M1F		£400					£400	
2.40	2YO	NURSERY	9	9	\square	0-65	6	5F	14	£4,100	£6,000	£23	The Royal Scots Club	£0.00	0.400	
		FILLIES' & MARES'								£400			Irish Stallion Farms EBF Scottish Premier		£400	
3.15	3YO+	HCAP	7	10		76-95	3	1M	14	£25,000	£25,000	£125	Fillies' Handicap	£10,000.00	£1,800.00	EBF £10k - EBF EXCLUSIVE RACE TITLE
										£0			The Virgin Media Oomph Handicap			
3.45	3YO+	H'CAP	8	8		66-80	4	5F	14	£8,100	£10,000	£43	Stakes	£3,000.00		
		Deleted Confined					was 5			£400					£400	
4.20	3YO+	H'CAP deleted apprentices	7	8		46-55	6	5F	14	£4,100	£6,000	£23				
		clash with Catterick				was 60				£400					£400	
4.55	3YO+	H'CAP	7	10		51-70	5	1M	14	£5,100	£7,000	£28	The Royal Regiment of Scotland	£0.00	0.100	Royal Scotts Perpetual Trophy
5.25	was 3 3YO+	H'CAP	5	8		46-60	was 4 6	was 7f 1M4F	14	£400 £4,100	£6,000	£23	LG Pharmacy	£550.00	£400	
0.20							was 5	was 1M6F		£400		~~~~			£400	
			48	42	\square					£59.600	£67,100			£14.550.00	£4.200.00	
			48	42						109,000	207,100			£14,550.00	£4,200.00	
															•	

													The Sponsor Scottish Flat Racing 2019			
16			Actual	Budget	Actual	MONDA	Y 14TH 0	OCTOBER					Finale	£8,000.00		
RACE			Runs	Runs	Runs									SPONSOR		
TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
													To be Achieved	£0.00		
1.50	2YO	NURSERY	10	10		0-65	6	5F	14	£4,400	£6,000	£24				
										£400					£400.00	
2.20	3YO+	H'CAP	19	12		61-75	5	7F	12	£4,900	£6,500	£27				
										£400					£400.00	
													Breeders Backing Racing EBF Flying			
2.55	3YO+	CONDITIONS	7	7		OPEN	3	5F	14	£15,000	£15,000	£75	Scotsman Conditions Stakes (class 2)	£5,000.00	£2,700.00	EBF £5k. £300 Appearance Money guarantee to 8th place.
										£0					£0.00	
3.25	3YO+	H'CAP	8	8		56-75	5	5F	14	£4,900	£6,500	£27				
		Remove AMTRS								£400					£400.00	
4.00	3YO+	H'CAP	9	10		81-100	2	7F	12	£20,000	£20,000	£100			£2,750.00	
						was 86				£0					£0.00	
4.30	3YO+	SELLER	10	10		WFA	4	1M4F	14	£7,650	£9,250	£40	GOFFS			
								was 1M1F		£400			free entry to Goffs		£400	
5.05	3YO+	AMTR RIDERS H'CAP	11	11		51-70	5	1M1F	14	£4,900	£6,500	£27				
		Add AMTRS						was 1M4F		£400					£400.00	
															£700.00	Adjustment?
			64	58						£63,750	£69,750			£5,000.00	£8,150.00	
							1									
		Grand Total	924	936				Grand Total		£1,151,528	£1,239,854			£152,013	£125,534.00	
			8.25	8.36												
			57.75	58.50												

JUMP 2019-20)														
47		Notice and CON	A	Durdenet	. A	WEDNERD	AV CTU		_			7	The bired Jackers Find Banders		
17		Nottingham £52k	Actual Runs		t Actual Runs	WEDNESDA	AY 61H	NOVEMBE	ĸ			- (The Injured Jockeys Fund Raceday £1,840.00 SPONSOR		
RACE TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	E SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE INCOME	RIF	Notes
													To be Achieved £1,380.00		budget was set at £5 when on course bookmakers wild normally be contirubuting but moved to 7th
12.45		Potential Division													
1.15	4YO+	NOV HRDLE	5	8		WFA	4	2M	14	£5.400	£5,800	£29	UF		
				0						£400				£400	
1.50	4YO+	NOV H'CAP CHASE	8	8		0-105	4	2M4F	13		£8,000	£33	NF	£400	
2.25	3YO	JUVENILE MAIDEN HRDLE	6	6		OPEN	4	2M	14	£400 £5,400	£7,200	£29	Jeffery Associates	£400	
		was novice								£400				£400	
3.00	4YO+	H'CAP HRDLE	9	8		0-120	4	ЗM	15		£12,000	£53	UF £460.00	0400	
3.30	4YO+	No 3m h'cap chase till Dec H'CAP CHASE	6	8		0-105	4	2M	14	£400 £6,200	£8,000	£33	IJF	£400	
										£400				£400	
4.00	4YO+	H'CAP HRDLE	NA	8		0-120	4	2M	14	£8,200 £400	£10,000	£43	UF	£400	£2000 to the winning owner - ROA Scheme
			34	46	0					£44,000	£41,000		£1,840	£2,400	
						1	1	I	+			+			
18		Ludlow £69.5k	Actual		t Actual	MONDAY	25TH N	OVEMBER	+			6	The Sponsor Saltire Raceday £1,137.00		
RACE TIMES	AGE	RACE TYPE	Runs 18	Runs 19	Runs 19	RATING			= SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE INCOME	RIF	Notes
NACE HIMES	AGL		10	13	13	KATING	CLASS	DISTANCE	_ 31	FRIZENONET	111	Linuy	To be Achieved £672.00	NII	NOICS
12.15		Potential Division		_											
		MARES' ONLY NOVICES'													
12.45	4YO+	HRDLE	7	7		WFA	4	2M	14		£5,800	£29			
1.20	4YO+	NOV H'CAP CHASE	7	7		0-120	4	2M4F	13	£400 £6,200	£8,000	£33		£400	
1.20	410+					0-120	4		13	£400	20,000	2.55		£400	
1.55	4YO+	H'CAP HRDLE	9	9		0-115	4	2M3F	14	£5,700	£7,500	£31			
2.25	4YO+	was a nov h'cap H'CAP CHASE	6	6		was 0-120 0-115	4	2M	14	£400 £8,200	£10,000	£43	The Saltire Festival £0.00	£400	
										£400				£400	
3.00	3YO+	HANDICAP HRDLE Was an Open NHF	5	8		0-115	4	2M	14	£6,200 £400	£8,000	£33		£0	
3.30	4YO+	H'CAP HRDLE	13	13		0-100	5	3M	15		£6,000	£23	Border Safeguard Fire and Security Experts £460.00	20	
										£400				£400	
			47	50	0					£38,300	£45,300		£1,132.00	£2,000.00	
19		Plumpton £54.5k	Actual	Budget	t Actual	ΜΟΝΠΑΥ	2ND D	ECEMBER				6	The Sponsor Raceday £0.00		
			Runs	Runs	Runs								SPONSOR		
RACE TIMES	AGE	RACE TYPE	18	19	19	RATING	CLASS	DISTANCE	E SF	PRIZEMONEY	TPF	Entry	INCOME £0.00	RIF	Notes
12.15	4YO+	NOVICE HDLE	5	7		WFA	4	2M	14	£5,400	£5,800	£29	£0.00		
										£400				£400	
12.45	4YO+	MARES ONLY H'CAP HRDLE	5	7		0-110	4	2M	14	£5,600	£6,000	£30			
		was 3m maiden hrdle	Ŭ							£400				£400	
1.15	4YO+	NOV H'CAP CHASE	9	9		0-105	4	3M	13		£8,000	£33		C400	
						1			+	£400		-		£400	
1.45	3YO+	COND'N JOCS H'CAP HRDLE	11	11		0-100	5	2M	15		£5,700	£22			
2.15	3YO+	H'CAP HRDLE	6	8		0-105	4	2M4F	13	£400 £5,400	£7,200	£29		£400	
						was 110				£400				£400	
2.45	4YO+	H'CAP CHASE	5	8		0-110	4	2M4F	13		£10,000	£43		C 400	
3.15	4-6YO	OPEN NHF	4	6		was 115 WFA	4	2M	15	£400 £5,000	£5,000	£25		£400	
							was 5			£0				£0	
I			45	56	0				+	£42,100	£47,700		£0.00	£2,400.00	
			10	50				l		~~~,100	~,				
							_								

B B																	
BACE MB BAC BA	20		Fontwell £38k		Budget		MONDAY	9TH DE	CEMBER				7	The Sponsor Raceday	£1,560.00		
100 100 100 100 100 100 100 100 100 100 100 1260 1000000000000000000000000000000000000	RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry		INCOME	RIF	Notes
Image: sector Image: s	10.15	4201			10		0.120	4	21445	15	CG 200	000 83	633		£460.00		
12.6 070 0.000 0 0 0 0 0 0 0 0 0 0 0 0 13 070 0.000/07/000 1 0 0 0 0 0 0 0 0 0 14 070 0.000/07/000 1 0 <	12.15	410+		0	10		0-120	4	210141	13		20,000	233			£400	
Image Image <th< td=""><td>10.15</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>05 000</td><td>00.000</td><td>000</td><td></td><td>01.000.00</td><td></td><td></td></th<>	10.15										05 000	00.000	000		01.000.00		
Int Mode Mode Mode/Mode/Mode I No Los No Mode/Mode/Mode/Mode 16 Mode Mode/Mode/Mode/Mode/Mode I	12.45	410+	(Qualifier)	6	6		WFA	4	2101	14		£6,000	£30	British Stallion Studs EBF Malden NH Hurdle Qualifier	£1,000.00	£0	EBF 1K
140 140 140 140 14 14 140	1.15	4YO+	NOV H'CAP CHASE	7	8		0-120	4	2M6F	13	£6,200	£8,000	£33				
Image Image <th< td=""><td>1.45</td><td>420+</td><td>H'CAP CHASE</td><td>7</td><td>6</td><td></td><td>0-120</td><td>4</td><td>2M</td><td>14</td><td></td><td>£10.000</td><td>£43</td><td></td><td></td><td>£400</td><td></td></th<>	1.45	420+	H'CAP CHASE	7	6		0-120	4	2M	14		£10.000	£43			£400	
No. NGC PREME 1 0 0 0 0 0 0 0 0 0 0 0 0 0 3.16 0 NGC PREME 7 0 0 0 0 0 0 0 0 3.16 0 NGC PREME 7 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1 0 0 0 0 0 0 0 0 <th0< th=""> 0<!--</td--><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>£400</td><td></td><td></td><td></td><td></td><td></td><td></td></th0<>											£400						
2.4 0% MCM PROM 10 0 0 0 0 0 0 0 0 0 0 0 0 3.3 0 0 0 0 0 0 0 0 0 0 0 3.4 0 0 0 0 0 0 0 0 0 0 3.4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0<	2.15	3YO	INTRO JUV NOV HDLE	8	7		WFA	2	2M	14		£17,000	£85				£3k RIF and £5k DF
No. No. Number Restrict Number Restrin Number Restrict	2.45	4YO+	H'CAP HRDLE	10	8		0-130	3	ЗM	15		£12,000	£53				
Image: mark set in the set					_											£400	
Image: biology Image: biolog	3.15	4YO+	H'CAP CHASE				0-110	4	3M	14		£8,500	£36			£400	
Image: bit is and sector is																	
ALC 100 ALC 100 Number Alor 200				53	52	0				\vdash	£62,500	£69,500	-		£1,460.00	£10,000	
ALC 100 ALC 100 Number Alor 200													1				
RACE INC Inc. Visite Visit Visit Visit <td>21</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>MONDA</td> <td>Y 1ST J</td> <td>ANUARY</td> <td></td> <td></td> <td></td> <td>6</td> <td>The Betway New Years Day</td> <td></td> <td></td> <td></td>	21						MONDA	Y 1ST J	ANUARY				6	The Betway New Years Day			
12.3 470 JAUNONHREE 6 6 6 7 4 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 <	RACE TIMES	AGE	RACE TYPE				RATING	CLASS	DISTANCE	SF	PRIZEMONEY	TPF	Entry			RIF	Notes
Heat	40.00	11/0		6	6				014		05 000	000.000	600				
16 4°C- MCAP HOAE 9 0 0.40 0 0.40 0 0.40 0 0.40 0 0.40 0 0.40 0 0.40 0 0.40 0	12.30		JUV NOV HURDLE	0	0		WFA	4	ZIVI	14	13,000	10,000	130	Detway	20		
Holds Holds <th< td=""><td>12.40</td><td>1&2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>£400</td><td></td><td></td><td></td><td></td><td>£400</td><td></td></th<>	12.40	1&2									£400					£400	
1.18 3.4	1.05		H CAP HDLE	9	9		0-140	3	31/1	15	£18,200	£20,000	193	Betway	£5,000		
Image: stype of the stype o														The Hair of the Dog Handicap Hurdle (Class 3)			
2.5 IV 4V0+ HCAP HOLE 7 8 8 7 8 7 8 8 8 8 8 7 8 8 8 8 8 8 8 8 8 8 8	1.40 ITV	5YO+	H'CAP CHASE	6	7		0-145	2	2M4F	14		£30,000	£143		£5,000		
And 2.50 NYS 500 Free Entry for horses rated 530 NYS 500 Free Entry for horses rated 530 NYS 500 Free Entry for horses rated 540 NYS 500 Free Entry for horses rated 5500 NYS 500 Free Entry for horses rat																	
2.49 Final	2.15 ITV			7	8		OPEN	2	2M	15	£28,600	£30,000	FREE	Betway	£5,000	£3,000	
Image: bit of the second se		Final	<130													£0	
3.25 SY0+ HCAPCHASE 6 7 0 0 0 1 <td>2.50</td> <td>4YO+</td> <td>H'CAP HDLE</td> <td>9</td> <td>9</td> <td></td> <td>0-120</td> <td>4</td> <td>2M3F</td> <td>15</td> <td></td> <td>£10,000</td> <td>£43</td> <td>Betway</td> <td>£5,000</td> <td>£400</td> <td></td>	2.50	4YO+	H'CAP HDLE	9	9		0-120	4	2M3F	15		£10,000	£43	Betway	£5,000	£400	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	3.25	5YO+		6	7		0-110	4	3M	13		£9,000	£38	Betway	£0		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			Downgraded - ND TBC				was 0-120				£400					£400	
Image: black				43	46	0					£98,000	£105,000			£20,000.00	£7,600.00	
RACE TIME AGE RACE TYPE RUNS																	
RACE TIME AGE RACE TYPE RUNS	15			Actual	Budget	t Actual	FRIDAY	3RD JA	NUARY				6	The Betway Raceday	£1.000.00		Notes
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			BAGE	Runs	Runs	Runs							_		SPONSOR	D	
12.15 M Potential Division a	KACE TIMES	AGE	RACE TYPE	19	20	20	RATING	CLASS	DISTANCE	SFI	PRIZEMONEY	TPF	Entry			RIF	
	12.15		Potential Division					Novice					1				
	12.50	4YO+	MAIDEN HDI E	11	10		WFA	4	3M	14	£5.400	£5.800	£20	Betway	L		
			Delete EBF						was 2M3F		£400					£400	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1.25	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M4F	14		£8,000	£33	Betway		6400	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	1.55	4YO+	H'CAP HDLE	12	12		0-105	4	2M	15		£7,500	£31	Betway		£400	
Image: Mark Series of the series of		11/0								15	£400					£400	
3.00 5 V+ HCAP CHASE 5 5 0 10 5 2.01 14 £4,700 £6,500 £26 Betway EB - Perptual bronze (Contact Jane Gillies to present)	2.25	4YO+	H'CAP HDLE	8	8		0-120	4	3M	15		£9,500	£41	Betway		£400	
3.35 4YO+ OPEN NH FLAT 9 9 WFA 4 2M 14 £5,000 £25 Betway 6 6 -	3.00	5YO+	H'CAP CHASE	5	5			5	2M	14	£4,700	£6,500	£26	Betway			EB - Perpetual bronze (Contact Jane Gillies to present)
	3.35	4YO+	OPEN NH FLAT	9	9	+		4	2M	14		£5.000	£25	Betway	L	£400	
51 50 0 £36,700 £42,300 £0 £0.00 £2,000	0.00		of Erritin Err	Ľ					2.00			20,000	~	Jointy		£0	
				51	50	0				$\left \cdot \right $	£36 700	£42 300		£0	£0.00	£2 000	
						ľ					~00,100	L72,000		20	20.00	42,000	

				1											
23		Chepstow £40.5k Lingfield £39k	Actual		Actual	FRIDAY	Y 17TH J	ANUARY			6	The Betway Rabbie Burns Day Raceday	£1,000.00 SPONSOR		
RACE TIMES	AGE	RACE TYPE	Runs 19	Runs 20	Runs 20	RATING	CLASS	DISTANCE SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £1.000.00	RIF	Notes
12.40	4YO+	H'CAP HDLE	0	8		0-105	4	2M3F 15	£5,700	£7,500	£31	Betway	£1,000.00		
1.15	5YO+	NOV H'CAP CHASE				0-120		2M7F 14	£400 £6,200	00.000	000			£400	
1.15	510+	NOV H'CAP CHASE	0	10		0-120	4	2M7F 14	£6,200 £400	£8,000	£33	Betway		£400	
1.45	4YO+	MARES NOV HDLE	0	7		WFA	4	2M 14		£5,800	£29	Betway Cosmic Case Mares' Only Novices Hurdle (Class 5)			
2.20	4YO+	H'CAP HDLE	0	7		0-130	3	2M 15	£400 £9,700	£11.500	£51	The Cosmic Case Mares' Only Novices Hurdle (Class 5) Betway		£400	
			Ŭ				-		£400					£400	
2.55	4YO+	H'CAP CHASE	0	7		0-100	5	2M4F 14	£4,700 £400	£6,500	£26	Betwat		£400	
3.30	4YO+	OPEN NH FLAT	0	8		WFA	4	2M 14	£5,000	£5,000	£25	Betway			
4.00	4 YO+	H'CAP HDLE	θ	Α		0-110	4	2M7F 15	£0 £0	£0	£0	Betway		£0	
4.00	4101	HOAT HELE	0			0 110		210171 115	20	20	20	Demay		£0	
			0	47	0				£38,700	£44,300			£1,000.00	£2,000.00	
			0	47	0				230,700	244,300			21,000.00	22,000.00	
24			Actual	Budget	Actual	SATURD	AV 197 F	EBRUARY			7	The bet365 Edinburgh National Raceday	£21,000.00		
			Runs	Runs	Actual Runs						· '		SPONSOR		
RACE TIMES	AGE	RACE TYPE	19	20	20	RATING	CLASS	DISTANCE SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	INCOME	RIF	Notes
12.55	5YO+	NOVICE CHASE	0	5		WFA	3	2M4F 13	£12,100	£12,500	£63	To be Achieved bet365 Frodon Novices' Steeple Chase (Class 3)	£1,000.00 £0.00	£2,000	bet365 375k invoice 3 months before
1.00		VETERANOLOUMOE		10		0.405		01405 4.4	£400	017 500	004	The Froden Novices' Steeple Chase (Class 3)		£400	
1.30	4YO+	VETERANS' CHASE	0	12		0-125	3	2M6F 14	£15,700 £400	£17,500	£81	bet365 Auld Yin Veterans' Steeple Chase The Auld Yin Steeple Chase (Class 3)		£400	
2.05 ITV4	4YO+	H'CAP HDLE Free Entry for horses rated	0	8		OPEN	2	2M 15	£28,600	£30,000	FREE	bet365 Scottish County Hurdle (A Handicap) (Class 2)	£0.00	£3,000	RC AM @ £350 to 8th Place
		<130							£0			The Scottish County Hurdle (A Handicap) (Class 2)		£0	
2.45	5YO+	H'CAP CHASE	0	6		0-150	3	2M 14	£18,200	£20.000	£93	bet365 Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The Bowes-Lyon Trophy)	£0.00	£800	Bowes-Lyon perpetual trophy
2.10	0.01		0			0.00	Ŭ	2.00		220,000	200	The Scottish Champion Steeple Chase (A Handicap) (Class 3) (For The	20.00		
3.15 ITV4	5YO+	H'CAP CHASE	0	14		0-150	2	4M 16	£400 £38,600	£40,000	£193	Bowes-Lyon Trophy) bet365 Edinburgh National (A Handicap Chase) (Class 2)	£20,000.00	£400 £2,500	RC AM @ £350 to 8th Place
0.101114	0101		U	14		0 100			£0	240,000	2100	The Edinburgh National (A Handicap Chase) (Class 2)	220,000.00	£0	
3.50	5YO+	H'CAP HDLE	0	12		0-115	4	2M 15	£7,700 £400	£9,500	£41	bet365	£0.00	£400	
4.25	5YO+	OPEN HUNTERS' CHASE	0	6		WFA	4	3M2F 14		£6,000	£30	bet365 Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 3)	£0.00	2,400	
									£0			The Scottish Foxhunter Steeple Chase (A Hunter Chase) (Class 5)		£0	
												The Scottish Foxhumer Steeple Chase (A numer Chase) (Class 5)		2.0	
			0	63	0		_		£128,500	£135,500			£21,000.00	£9,900.00	
25			Actual		Actual	SUNDAY	Y 2ND FE	BRUARY			7	The Scottish Cheltenham Trials Day	£20,000.00		Notes
RACE TIMES	AGE	RACE TYPE	Runs 19	Runs 20	Runs 20	RATING	CLASS	DISTANCE SF	PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	
												To be Achieved	£5,000.00		
12.55	4YO+	H'CAP CHASE Delete Novices' - ND TBC	0	8		0-120	4	2M4F 14	£7,800 £400	£10,000	£41	bet365	£0.00	£400	
1.30	4YO	JUV HURDLE (LISTED)	0	5		WFA	1	2M 14		£25,000	£117	bet365 Scottish Triumph Hurdle Trial (A Juvenile Hurdle) (Class 2)	£5,000.00	£3,000	RC pays AM @ £350 to 8th Place
									£0			The Scottish Triumph Hurdle Trial (A Juvenile Hurdle Race) (Class 1 Listed Race)		£0	
												Sky Bet Supreme Scottish Trial Novices Hurdle (A Novices' Hurdle Race)			race title must not have "the" prefixing Sky Bet. Sky Bet must always appear as two
2.05	5YO+	NOVICE HURDLE	0	5	+	WFA	2	2M 14	£21,400 £0	£21,400	£107	(Class 2) The Scottish Supreme Novices' Hurdle Trial (Class 2)	£5,000.00	£3,000 £0	words. RC pays AM @ £350 to 8th Place
2.40	4YO+	NOVICE HURDLE	0	6		WFA	2	3M 14	£21,400	£21,400	£107	Albert Bartlett Scottish Trial (A Novices' Hurdle Race) (Class 3)		£3,000	RC pays AM @ £350 to 8th Place
	\vdash \top	PERTEMPS H'CAP HDLE							£0			The Scottish Trial (A Novices' Hurdle Race) (Class 3)		£0	
3.15	4YO+	QUALIFIER	0	12		OPEN	2	3M2F 15	£21,400	£21,400	£107	Pertemps Network	£5,000.00	£3,000	RC AM @ £350 to 8th Place. Increases to £5k in 2019 (final year of contract).
2.50	510		0	0		0.400		01405	£0	640 500	054		60.00	£0	
3.50	5YO+	H'CAP CHASE	0	9	-	0-120	4	3M3F 14	£10,300 £400	£12,500	£54	bet365	£0.00	£400	
4.25	4YO+	OPEN NH FLAT	0	8		WFA	4	2M 14	£5,000	£5,000	£25	bet365	£0.00		
├ ──┤					+	-			£0				+	£0	
			0	53	0				£111,500	£116,700			£20,000.00	£12,800	
				1	1								1		

		W/					V OOT	FERRICARY			_	The Owner David	00,000,00		
26		Wincanton £40.5k	Actual Runs	Runs	t Actual Runs			FEBRUARY				The Sponsor Raceday	£3,900.00 SPONSOR		
RACE TIMES	AGE	RACE TYPE	19	20	20	RATING	CLASS	DISTANCE S	F PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £3,900.00	RIF	Notes
2.10	5YO+	H'CAP CHASE	7	8		0-100	5	2M 14		£6,500	£26	10 20 10 10 10 10	20,000100		
2.40	4YO+	MAIDEN HDLE	7	8		WFA	4	2M3F 1-	£400 4 £5,400	£7,200	£29			£400	
3.10	4YO+	H'CAP HDLE	8	0		0-105	4	3M 1	£400 5 £5,700	£7,500	£31			£400	
				0					£400					£400	
3.40	5YO+	NOV H'CAP CHASE	4	6		0-120	4	2M7F 14	4 £7,700 £400	£9,500	£41			£400	
4.10	4YO+	H'CAP HDLE	9	9		0-120	4	2M 1	5 £5,700	£7,500	£31				
		GRASSROOTS HUNTERS'							£400					£400	
4.50	5YO+	CHASE	6	8		WFA	4	3M 14	4 £6,000 £0	£6,000	£30			£400	
														2100	
5.20	4YO+	MARES ONLY H'CAP HURDLE	8	8		0-105	4	2M3F 1	5 £5,700 £400	£7,500	£31			£0	
			40	55	0				£43,300	£51,700			£3,900.00	£2,400	
			49	55	U				143,300	201,/00			23,900.00	£2,400	
27			Actual	Budget	t Actual						7	The Sponsor Raceday	£2,188.00		
	105		Runs		Runs	D. HILO		DIOTALIOF O		-	-		SPONSOR		
RACE TIMES		RACE TYPE	19		20				FPRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE To be Achieved	INCOME £0.00	RIF	Notes
2.00	4YO+	MAIDEN HURDLE	11	8		WFA	4	2M1F 1-	4 £0 £0	£0	£0			£0	
2.30	5YO+	NOV H'CAP CHASE	6	6		0-120	4	2M1F 1	4 £0	£0	£0				
3.05	5YO+	H'CAP CHASE	6	6		0-150	4	2M4F 14	£0 4 £0	£0	£0			£0	
3.35	4YO+	H'CAP HDLE	4	8		0-125	3	2M3F 1	£0	£0	£0			£0	
									£0					£0	
4.10	5YO+	H'CAP CHASE	14	8		0-100	5	2M7F 1	4 £0 £0	£0	£0			£0	
4.40	4YO+	H'CAP HDLE	7	8		0-120	4	2M1F 1		£0	£0			£0	
5.10	5YO+	H'CAP HDLE	6	8		0-100	5	2M3F	£0	£0	£0			£U	
			54	52	0				£0 £0	£0			£0.00	£0 £0	
28			Actual	Budget	t Actual	FRIDA	Y 20TH	MARCH			7	The Sponsored Go North Racing Festival	£15,000		
RACE TIMES	AGE	RACE TYPE	Runs 19	Runs 20	Runs 20	RATING			F PRIZEMONEY	TPF	Entry	SPONSOR/RACE TITLE	SPONSOR INCOME	RIF	Notes
					20							To be Achieved	£15,000.00		
2.00	4YO+	JUVENIL H'CAP HDLE	NA	12		OPEN	2	2M1F	£35,000 £0	£35,000	£175	THE NORTHERN LIGHTS SERIES JUVENILE FINAL		£20,000 £0	20k Dev Fund + ?k RIF
2.30	5YO+	H'CAP CHASE	6	8		0-100	5	2M4F ND TBC	£6,200 £400	£8,000	£33			£0 £400	
3.05	5YO+	H'CAP HDLE	NA	14		OPEN	2	2M1F	£33,200	£35,000	£168	THE NORTHERN LIGHTS TWO MILE HURDLE SERIES FINAL		£18,000	15k Dev Fund + 3k RIF
3.40	5YO+	Was NOVICE H'CAP HDLE MARES' H'CAP HDLE	NA	14		OPEN	2	2M3F 2M4F	£400 £33,200	£35.000	£168	THE NORTHERN LIGHTS MARES' 2M4F FINAL		£0 £20.000	15k Dev Fund + 5k RIF
		was NOVICE H'CAP CHASE							£400					£0	
4.10	5YO+	H'CAP HDLE	NA	14		OPEN	2	3M	£33,200	£35,000	£168	THE NORTHERN LIGHTS STAYERS' HURDLE SERIES FINAL		£18,000	15k Dev Fund + 3k RIF
4.45	5YO+	was NOVICE H'CAP HURDLE H'CAP CHASE	NA	8		0-100	4 5	2M1F 3M3F	£400 £6,200	£8,000	£33			£0 £0	
7.40		was NOVICE H'CAP HURDLE				0 100	5	ND TBC	£400	20,000	200			£400	
5.15	4, 5 & 6YO	OPEN INTERMEDIATE NH FLAT RACE	7	8		WFA	4	2M1F	£5,000	£5,000	£25			£0	
		Delete Mares	10	78	0				£0 £154,000				£15,000.00	£0 £76,800	
									2134,000	£161,000		Total Sponsorship To Be Achieved	£28,412.00		
		GRAND TOTAL Average per race		648 8.203					£797,600	£860,000			£85,332	£130,300	
ļ		Average per fixture	32.42		4 0										

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS PERIOD TO 31ST OCTOBER 2019

Actual		Budget	Forecast	Variance on	Variance on
26 Race Days		28 Race Days	28 Race Days	Budget	Budget
4 extra 5 abandon	ed				
2018/19		2019/20	2019/20		
£	Race Day Income :-	£	£	£	%
798,351	Admissions	603,150	675,615	72,465	12%
37,459	Racecards	27,795	23,644	-4,151	-15%
47,380	Annual Members Sub Fees	28,800	23,040	-5,760	-20%
82,111	Bookmakers	53,990	51,659	-2,331	-4%
2,190,696	SIS LBO License Fee Per Race	1,102,904	1,298,376	<u>195,472</u> 0	18%
692,059 3,682	RMG Media Rights License Fee Totepool Commission	386,408	386,408	0	0% #DIV/0!
16,423	Betting Shop Income	6,520	7,151	631	10%
99,901	Catering Commission	76,150	81,815	5,665	7%
453,941	Corporate Hospitality	316,333	307,705	-8,628	-3%
247,197	Sponsors HBLB Appearance Money	168,356	152,013	-16,343 0	-10% #DIV/0!
90,000	HBLB Fix. Incentive Scheme	15,000	15,000	0	0%
335,022	HBLB Integrity Grant (Fieldforce/camera)	205,424	200,068	-5,356	-3%
0	Share of sale/claims	0	0	0	#DIV/0!
25,000	Contribution to fixture swaps	20,000	20,000	0	0%
5,119,222	Total Race Day Income	3,010,830	3,242,494	231,664	8%
	Race Day Expenditure:-			0	
33,413	Officials	18,920	19,634	714	4%
50,331 103,866	Owners & Trainers (catering etc) Race Day Staff	28,200 63,550	34,009 66,891	5,809 3,341	21% 5%
169,369	Maintenance Track and Grounds	69,000	70,572	1,572	2%
96,966	Stables and Accommodation	65,100	57,021	-8,079	-12%
72,483	Racecards	46,929	44,384	-2,545	-5%
261,859	Corp Hosp (Catering/Marquees etc)	191,967	182,584	-9,383	-5%
39,329 28,286	Sponsorship (Banners/ BTO) Marketing	20,689 37,750	20,689 23,332	0 -14,418	-38%
153,155	Advertising	99,363	104,463	5,100	5%
116,180	Police and Security	69,000	84,521	15,521	22%
62,975	Starting Stalls	68,000	68,000	0	0%
35,129 120,046	Racetech Photofinish/Public Address/Timing Medical / Vets Costs	22,400 63,700	21,602 62,361	-798 -1,339	-4%
131,898	BHA Fixture Licence Fee	72,096	74,272	2,176	-2/8
0	BHA Appearance Money Payments	0	0	0	#DIV/0!
295,531	BHA Fixture Fees (Fieldforce etc)	48,000	52,000	4,000	8%
119,526	Racetech TV coverage (integrity and cctv)	161,552	166,384	4,832	3%
121,500 478,353	Development Race Fund Contribution Operational Costs (Marguees, Toilets Big Screen etc)	67,254 293,480	63,744 352,386	-3,510 58,906	-5%
2,490,195	Total Race Day Expenditure	1,506,950	1,568,849	61,899	4%
			, ,		
2,629,027	Total Profit Race Days (before Prize Money)	1,503,880	1,673,645	169,765	11%
	Prize Money Income			0	
468,216	HBLB Basic Rate	256,172	251,258	-4,914	-2%
0	Winter Jump Payments	0	0	0	#DIV/0!
0 134,820	Prize Money Grants (e.g. Sunday Payment) Race Incentive Funding (RIF)	0 157,789	0 125,534	-32,255	-20%
122,786	Total Others/ Entry Fees	78,484	94,441	15,957	20%
725,822	Total	492,445	471,233	-21,212	-4%
1,720,757	Total Prize Money Expenditure	1,104,961	1,151,528	46,567	4%
994,935	Total Cost Prize Money to MRC	612,516	680,295	67,779	11%
1,634,092	Total Profit Race Days (after PM) (pages 3 & 4) Add:-	891,364	993,350	101,986	11%
240,653	Total Fixed Income (page 2)	121,745	116,843	-4,902	-4%
_ +0,000	Deduct:-		. 10,040	4,002	470
1,827,798	Total Fixed Expenditure (page 2)	969,550	1,041,957	72,407	7%
46,947	Total Annual Profit/Loss	43,559	68,236	24,677	57%
31,558	Essential Capex & maintenance	10,000	10,000	0	0%
15,389	Surplus/Deficit (Retained Profit)	33,559	58,236	24,677	74%
352,306	Exceptional Costs - Legal Fees, ELC Fees etc	0	3,314	3,314	#DIV/0!
	Surplus/Deficit (Retained Profit) after Exceptional	00.555	F / 000		
-336,917	Costs	<u>33,559</u>	54,922		

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2019-20 MRC ANNUAL MANAGEMENT ACCOUNTS

2018/19 FXED EXPENDITURE 2019/20 To Date 2019/20 £ Establishment Costs £ £ £ £ Rent 81.667 69.500 81.667 69.500 81.667 30.768 Rent and Refuse & non-domestic Rates 72.917 77.664 73.000 0 -58.333 30.768 Insurance 19.250 230.08 19.250 28.08 111.641 0 -58.333 245.881 Maintenance Track and Grounds 88.825 57.560 106.000 18.376 -140.865 454.812 Total Establishment Costs 312.959 230,568 361.417 0 0 0 0 76747 Fees and Expenses 40.83 2.080 40.83 3.425 100.00 193.916 -3.425 100.00 193.916 -3.425 100.00 -3.891 76.767 Fees and Expenses 4.441.125 268.677 459.783 -16.005 -3.691 -3.691 -3.691 -3.691 -3.691 -3.691			Budget	Actual	Forecast	Variance on	Variance on	Variance on
E Exhibitshment Costs E Statistican Control on the state Contro on the state Control on the state Control on the state Control on	2018/19							Budget
140.000 Rent 68 it.67 09.000 91.667 09.000 91.667 99.429 Water, Trade Rates & non-domestic Rates 72.917 77.666 73.000 0 30.9482 90.000 Histurnor 19.250 29.098 19.250 0 0 111.661 111.911 Essential Maintenance of Stables & Buildings 52.200 56.200 0 0 114.666 246.881 Maintenance Track and Grounds 00.002 70.000 105.000 10	2010/19		2019/20	TODAle	2019/20	Duugei	Flevious Teal	Budget
140.000 Rent 68 it.67 09.000 91.667 09.000 91.667 99.429 Water, Trade Rates & non-domestic Rates 72.917 77.666 73.000 0 30.9482 90.000 Histurnor 19.250 29.098 19.250 0 0 111.661 111.911 Essential Maintenance of Stables & Buildings 52.200 56.200 0 0 114.666 246.881 Maintenance Track and Grounds 00.002 70.000 105.000 10	£	Establishment Costs	ç	£	£	£	£	%
99.402 Water, Trade Rotus & Anor-Sometic Rates 72.917 17.465 73.000 307.061 Essential Maintenance of Stables & Buildings 52.500 56.224 82.500 0 111.641 240.081 Maintenance of Stables & Buildings 52.500 56.224 82.500 0 111.641 240.081 Maintenance of Stables & Buildings 52.500 56.224 82.500 106.000 108.375 140.081 240.418 States, N.I. Etc. 227.500 171.683 227.500 100.000 103.785 757.753 Total Establishment Costs 444.125 268.679 459.783 100.000 .0.325 100.005 757.753 Total Management Costs 444.125 268.679 459.783 15.668 -306.962 757.753 Total Management Costs 11.667 3.800 113.677 13.668 -306.962 757.755 Total Management Costs 11.667 3.800 113.677 0 2.288 76.005 Subases Brivinse Frees 15.833 2.600 3.716								0%
30.001 Insutance Insutance 19.250 29.098 19.250 29.098 19.250 111 juft Essential Maintenance of Stables & Buildings 52.500 56.25 92.500 300.000 -29.441 426.981 Maintenance of Stables & Buildings 52.500 195.25 300.000 -29.441 441.412 Essential Maintenance of Stables & Buildings 52.500 171.83 27.500 18.375 1440.881 401.481 Stafass, N.I.E to 287.500 171.83 277.500 19.200 -3.591 7.674 Fees and Expenses 4.043 2.686.673 440.803 0 -3.591 7.675.755 Total Management Costs 4444,125 268.673 459.783 0 -3.591 7.68.677 Deprating Costs								0%
111.141 245.981 Essential Maintenance of Stables & Buildings 95.2500 155.200 195.000 265.915 Maintenance or Track and Grounds 86.625 57.580 105.000 7628.120 Management Costs 312.959 230,568 361.417 941.18 Salaries, N.I. Etc 287.500 171.683 297.500 7647 Fees and Expenses 4.063 2.689 4.003 765,735 Total Management Costs 444,125 286,879 459,783 9 Deriving Costs - - - 10.000 Buiness Sentices Fees 11.667 3.803 11.667 - - 9 Contributions to BCA 12.833 9.003 12.833 - - - 10.302 Contributions to BCA 2.917 2.238 - - - 10.303 1.2670		*			- /			0%
244.981 Maintanance Track and Grounds 86.625 57.560 106.000 628,120 Total Establishment Costs 312,959 230,568 361.417 Management Costs 1 1 0 0 0 264,820 Stafnas, N.I. Etc 287,500 171.83 277,500 100.000 18.375 140.081 264,825 Garetaker/Groundsman 140.625 85.219 1462.000 3.425 100.000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>57%</td>								57%
628,120 Total Establishment Costs 312,959 230,568 361,417 Management Costs 287,500 171,683 297,500 Salaries, N. EC 287,500 171,683 297,500 7,674 Fees and Expenses 4.063 2.068 4.083 7,674 Fees and Expenses 4.063 2.068 4.083 7,674 Fees and Expenses 4.033 2.068 4.083 7,674 Fees and Expenses 4.033 2.069 4.083 7,674 Fees and Expenses 5.633 0 -12167 7,674 Fees and Expenses 5.633 0 -12167 7,674 Second Fees 11.667 3.808 116,67 0 4.227 8,070 Markeing, Advertising and Promotions 3.716 2.767 2.917 0 -2.088 13,040 Expense Structure (badges, trips) 1.750 - 1.750 - 1.750 13,041 Gettal Cart Raha Raha Changes 7.000 5.291 0 -2.873<								21%
Designed								
491418 Salarie, N.I. Et: 287500 17.683 297500 254285 Caretaker/Groundsmen 149.025 0.63219 146.200 7.674 Ses and Expenses 4.063 2.068 4.083 12.328 Training & Development 2.917 9.079 12.000 9.083 3581 765.755 Total Management Costs 444,125 268,679 459,783 9.083 3581 765.757 Total Management Costs 444,125 268,679 459,783 15,658 -305,952 765.757 Total Management Costs 1.667 3.800 11.667 0 -8.227 19.848 Business Services Fees 11.667 3.800 11.667 0 -4.528 5.005 Subscriptions and Dorations 2.917 2.767 13.883 0 -9.123 19.849 Praining - Postagas, Stationery 12.833 9.033 12.833 0 -11.387 2.3005 Contributions RCA 13.845 11.667 2.208 0 -2.208 19.314 Ferming - Postagas, Stationery 12.833 9.033	020,120		312,939	230,300	301,417	0	0	#DIV/0!
491418 Salarie, N.I. Et: 287500 17.683 297500 254285 Caretaker/Groundsmen 149.025 0.63219 146.200 7.674 Ses and Expenses 4.063 2.068 4.083 12.328 Training & Development 2.917 9.079 12.000 9.083 3581 765.755 Total Management Costs 444,125 268,679 459,783 9.083 3581 765.757 Total Management Costs 444,125 268,679 459,783 15,658 -305,952 765.757 Total Management Costs 1.667 3.800 11.667 0 -8.227 19.848 Business Services Fees 11.667 3.800 11.667 0 -4.528 5.005 Subscriptions and Dorations 2.917 2.767 13.883 0 -9.123 19.849 Praining - Postagas, Stationery 12.833 9.033 12.833 0 -11.387 2.3005 Contributions RCA 13.845 11.667 2.208 0 -2.208 19.314 Ferming - Postagas, Stationery 12.833 9.033		Management Costs						
224.285 Carretaker/Groundsman 149.025 85.219 146.200 7,674 Fees and Expenses 4.083 2.686 4.083 12,385 Total Management Costs 444,125 268,679 459,783 765,735 Total Management Costs 444,125 268,679 459,783 0perating Costs - - - - 18,000 Baxiness Services Fees 11,667 3.680 11,667 8,076 Communik Engagement 3.500 5.83 3.500 0 -42,167 8,076 Communik Engagement 3.500 5.83 3.500 0 -4,678 5,005 Subescriptions and Donations 2.917 2.767 2.917 0 -2.088 23,306 Communik Engages, Stationery 12,833 1.066 12,833 0 -11,147 24,323 Furnture, Fittings & Equipment 11,867 9,446 12,833 0 -2,013 33,847 Annual Members Expenditure (badges, trips) 1,750 - 1,760	401 449		297 500	171 002	207 500	10.000	102.010	20/
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65,795 TurfTV Dividend - - - 0 -65,795 #DIV 36,004 Brewers Supply Discount 23,333 14,999 23,333 0 -12,671 12,974 Events Income 8,000 424 5,833 -2,167 -7,141 19,533 Miscellaneous (e.g. hire outs, bookies commissions) 4,667 - 4,667 0 -14,866 50,766 Harness Racing 32,000 29,265 29,265 -2,735 -21,501	-	RMG Media Rights License Fee (moved to raceday income)	-	-	-	0	0	#DIV/0!
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36,004 Brewers Supply Discount 23,333 14,999 23,333 0 -12,671 12,974 Events Income 8,000 424 5,833 -2,167 -7,141 8,761 Previous Years Adjustment 2,000 - 2,000 0 -6,761 19,533 Miscellaneous (e.g. hire outs, bookies commissions) 4,667 - 4,667 0 -14,866 Harness Racing 32,000 29,265 29,265 -2,735 -21,501			-	-	-	0	-65,795	#DIV/0!
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50,766 Harness Racing 32,000 29,265 29,265 -2,735 -21,501	19,533	· · · · · · · · · · · · · · · · · · ·		-	4,667	0	-14,866	0%
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	240.652	Total Fixed Income	404 745	90, 292	116 942	4 000	100.040	40/
	240,653	I otal FIXed Income	121,745	80,283	110,843	-4,902	-123,810	-4%

MUSSELBURGH RACING 2019-20 FLAT

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	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2019 DATES			02-Apr	02-Apr	20-Apr	20-Apr	02-May	02-May	03-May	03-May	13-May	13-May	01-Jun	01-Jun	03-Jul	03-Jul	23-Jul	23-Jul
2018 DATES (COMPARABLE)	Total	Total	05-Apr	05-Apr	31-Mar	31-Mar	03-May	03-May	04-May	04-May	30-Aug	30-Aug	02-Jun	02-Jun	04-Jul	04-Jul	24-Jul	24-Jul
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Admissions	603,150	675,615	8,000	7,195	60,000	74,681	5,000	6,354	15,450	13,878	7,700	6,557	330,000	370,983	10,300	13,613	19,400	23,462
Racecards	27,795	23,644	750	599	1,750	2,934	825	536	1,870	1,200	850	431	8,000	5,758	1,500	1,054	1,650	1,687
Annual Members subscription fees	28,800	23,040	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440	1,800	1,440
Bookmakers' badges	53,990	51,659	2,000	1,678	5,000	7,600	2,100	1,535	3,000	2,470	2,000	1,678	12,000	10,440	2,300	1,912	2,040	2,836
SIS LBO License Fee Per Race	1,102,904	1,298,376	73,369	80,490	90,769	108,493	59,169	73,650	76,569	69,930	66,169	77,466	83,969	81,945	58,369	76,630	58,969	81,515
RMG Media Rights License Fee	386,408	386,408	21,467	21,467	42,935	42,935	21,467	21,467	21,467	21,467	21,467	21,467	42,935	42,935	21,467	21,467	21,467	21,467
Totepool Commission	6.520	7.151	400	599	850	1.282	0	0	550	550	200	0 200	700	0	0	200	450	450
Betting Shop Commission	6,520	7,151 81,815	1.260	1.171	7.000	1,282	130 2.100	130 1,398	2.780	2,745	670	200 956	30,500	700 32,419	200 1.900	2,018	3.800	2,488
Catering Commission Corporate Hospitality	316.333	307,705	8,160	1,171	22.000	25,100	13,500	2,453	25,000	39,291	7.000	3,649	110,000	104.940	10.000	10,005	7,500	2,466
Sponsors Contribution	168,356	152,013	0,100	1,000	22,000	25,100	3,180	5,180	32,200	31,040	2.000	3,049	38,000	43.000	5,500	5,960	7,500	7,500
HBLB Appearance Money	100,330	152,013	0	1,000	20,000	0	3,160	5,160	32,200	31,040	2,000	0	38,000	43,000	5,500	5,900	7,578	0
HBLB Fixture Incentive Scheme	15.000	15.000	15.000	15.000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HBLB Integrity Grant (fieldforce/cameras/photo)	205,424	200.068	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,838	12,839	12,838	12.839	12,838	12.839	12,304	12,839	12,304
Share of sale/claims	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	20,000	20,000	10,000	10,000	0	0	0	0	0	0	10,000	10,000	0	0	0	0	0	0
Total Raceday Income	3.010.830	3.242.494	155.045	155,071	264.943	287,962	122,110	126,981	193.525	196,849	132.695	136,682	670.743	707,398	126,175	146,603	137.493	155,149
		- / / -										/				.,		
Raceday Expenditure																		
Officials (including refreshments)	18,920	19,634	1,000	1,157	1,100	400	1,400	1,558	1,200	997	1,000	997	1,600	2,410	1,100	1,959	1,400	1,036
Owners & Trainers (catering etc)	28,700	34,009	1,900	1,720	1,700	1,847	1,700	1,892	1,700	1,797	1,700	2,302	2,700	1,393	1,700	2,210	1,700	2,948
Raceday Staff	63,550	66,891	3,000	2,875	5,000	6,898	2,850	2,829	3,000	2,971	3,400	2,997	13,800	16,094	3,400	3,127	3,300	3,300
Maintenance Track and Grounds	69,000	70,572	5,000	5,700	5,500	4,787	3,000	2,561	3,000	2,560	2,000	3,927	12,000	10,977	2,000	1,560	3,000	3,000
Stables & Accommodation	65,100	57,021	4,400	2,091	5,800	2,551	3,400	3,097	3,400	3,065	4,000	2,612	5,800	5,189	4,300	3,316	3,000	3,100
Racecards Corp Hosp (Catering/Marguees etc)	46,929 191,967	44,384 182.584	2,600	2,460	4,000	3,042 11,547	2,435	2,460 936	2,581	2,605 16,126	2,580	2,460 915	5,910 87,727	4,338 83,405	2,580	2,460 6.642	2,435	2,751 3,710
Sponsorship (Banners/ BTO)	20.689	20.689	1,300	942	1.300	1,547	1,300	875	1,300	1.791	1,300	1.103	1,300	831	4,000	1.676	1.300	1.300
Marketing	37,750	20,009	1,300	942	6,350	5,396	1,300	0/5	1,300	1,791	1,300	1,103	25,400	11,936	1,300	1,070	1,300	1,300
Advertising	99,363	104.463	516	4,182	28,225	28.047	500	214	666	214	666	429	32,751	36,451	650	429	2.600	1,000
Police and security	69,000	84.521	2,500	2,800	10.000	13.425	2,600	2,712	2.600	2.712	2.600	2.639	21.000	31,781	2,500	2,757	2,800	3,295
Racetech Starting Stalls	68,000	68.000	4,250	4,250	4,250	4.250	4,250	4.250	4,250	4,250	4.250	4,250	4.250	4,250	4,250	4,250	4.250	4,250
Racetech Photofinish/Public Address/Timing	22,400	21,602	1,400	1,286	1,400	1,286	1,400	1,286	1,400	1,286	1,400	1,286	1,400	1,286	1,400	1,286	1,400	1,400
Medical / Vets Costs	63,700	62,361	3,700	3,493	4,000	5,196	4,000	3,864	3,200	3,591	3,200	4,285	6,600	5,136	3,800	3,042	4,200	2,754
BHA Fixture Licence Fee	72,096	74,272	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642
HBLB Appearance Money Payments	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixture Rental Fee	48,000	52,000	0	0	29,000	29,000	4,000	4,000	0	0	15,000	15,000	0	0	0	0	0	0
BHA Fixture Fees (Field Force etc)	161,552	166,384	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399
Racetech TV coverage (integrity and cctv)	67,254	63,744	4,203	3,765	4,209	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3,765	4,203	3,765
Operational Costs (Big Screen etc)	293,480	352,386	3,583	3,577	39,785	43,161	3,583	3,464	3,323	3,182	3,323	3,294	168,371	201,160	3,583	3,358	6,873	9,825
Total Raceday Expenditure	1,507,450	1,568,849	56,926	56,569	176,222	181,344	63,495	54,804	64,426	65,953	68,440	67,302	409,415	435,443	55,369	56,878	62,124	64,533
Gross Prize Money	1,104,961	1,151,528	66,361	66,361	223,400	239,366	36,800	40,311	59,400	59,751	52.200	57,420	138,600	142,476	44.000	48,748	43,200	42,700
less		.,101,020	00,001	00,001		_00,000	00,000		00,400	00,101	02,200	01,420	100,000	142,470	,000	40,140	-0,200	
	256.172	251.258	40.500	40.500	47.040	47.000	0.404	0.000	14,704	44 700	11.010	11.000	39,955	40.000	9.377	0.000	9.377	8,900
HBLB General Prize Fund	230,172	201,208	13,520	13,500	47,846	47,800	8,194	8,200		14,700	11,942	11,900	39,955		9,377	8,900		8,900
Prize Money Grants	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Race Incentive Funding (RIF)	157,789	125,534	12,563	12,563	16,763	15,788	6,300	7,200	7,275	5,400	9,000	9,000	20,813	20,813	6,300	2,800	6,300	2,800
Entry Fees	78,484	94,441	3,000	3,474	16,560	24,490	2,095	2,916	3,881	4,064	2,500	4,012	6,000	11,788	2,500	3,311	2,772	3,314
Total Non-Executive	492,445	471,233	29,083	29,537	81,169	88,078	16,589	18,316	25,860	24,164	23,442	24,912	66,768	72,601	18,177	15,011	18,449	15,014
Cost Prize Money to MRC	612,516	680,295	37,278	36,824	142,231	151,288	20.211	21.995	33.540	35,587	28,758	32,508	71.832	69.875	25.823	33,737	24,751	27,686
	,				,_01			,	22,210	22,207		12,000	,	22,270			,. 01	
Expenditure + Prize Money	2.119.966	2.249.144	94.204	93.393	318,453	332.632	83.706	76,799	97.966	101.540	97.198	99.810	481.247	505.318	81.192	90.615	86.875	92.219
Experiance + Frize Money	2,113,300	2,243,144	34,204	30,080	310,433	332,032	03,700	10,139	31,300	101,340	51,130	33,010	+01,247	303,310	01,132	30,013	00,075	52,219
Raceday Profit/ -loss	890,864	993.350	60,841	61.678	-53,510	-44,670	38,404	50.182	95.559	95.310	35,497	36,872	189,496	202.080	44,983	55.988	50.618	62,930
	000,004		00,0-71		00,010	,•.•	00,404		00,000		00,401		100,400		,000		00,010	
Difference		4,663		837		8,840		11,778		-250		1,375		12,584		11,005		12,312

		9	10)	1	11	12			13	1	4	15		1	6
	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast	Budget	Forecast
2019 DATES	02-Aug	02-Aug	09-Aug	09-Aug	27-Aug	27-Aug	28-Aug	28-Aug	06-Sep	06-Sep	14-Sep	14-Sep	29-Sep	29-Sep	15-Oct	15-Oct
2018 DATES (COMPARABLE)	03-Aug	03-Aug	10-Aug	10-Aug	29-Aug	29-Aug	30-Aug	30-Aug	07-Sep	07-Sep	15-Sep	15-Sep	30-Sep	30-Sep	15-Oct	15-Oct
Raceday Income	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Admissions	34,400	41,404	20,400	10,524	7,350	5,431	5,550 1,200	7,004	10,400	12,329	42,000	55,000	20,000	20,000	7,200	7,200
Racecards		2,077	1,750	1,157 1,440	800 1.800	466	1,200	895 1.440	1,200	1,200	1,500	1,500	<u>1,550</u> 1,800	1,550 1,440	600 1.800	600 1.440
Annual Members subscription fees Bookmakers' badges	1,800 3.600	3,760	2,550	956	1,800	1,440	1,800	1,440	2,500	2,470	5,500	5,500	3,800	3,800	1,800	1,440
SIS LBO License Fee Per Race	63,969	62,390	64,969	56,390	60,169	67,190	67,369	66,590	67,769	64,390	67,569	87,569	66,369	66,369	77.369	77,369
RMG Media Rights License Fee	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21.467	21,467	21,467	21,467	21,467	21,467	21,467	21,467	21,467
Totepool Commission	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407	21,407
Betting Shop Commission	320	320	280	280	240	240	250	250	200	200	850	850	680	680	220	220
Catering Commission	4,800	7.042	3,100	2.345	1.200	1.267	1.800	2,067	2.740	2,740	6,900	6.900	5.000	5.000	600	600
Corporate Hospitality	20,258	20,258	22,100	22,100	5,200	5,200	14,140	14,140	24,425	24,425	15.050	15.050	8,500	8,500	3.500	3.500
Sponsors Contribution	7,200	5,700	10.840	10.880	2,505	2,460	6,233	12,343	4,620	4.520	8,500	10,380	12,000	14,550	8,000	5,000
HBLB Appearance Money	0	0,100	0	0	2,000	2,100	0,200	0	0	0	0,000	0	0	0	0,000	0,000
HBLB Fixture Incentive Scheme	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HBLB Integrity Grant (fieldforce/cameras	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304	12,839	12,304
Share of sale/claims	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contribution for fixture transfers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Raceday Income	172,653	178,162	162,095	139,843	115,470	119,143	134,548	140,046	149,960	147,485	183,975	217,960	154,005	155,660	135,395	131,500
Raceday Expenditure																
	1.000	1.000	1.500	1.500	900	900	950	950	1.300	1.300	1.450	1.450	970	970	1.050	1.050
Officials (including refreshments) Owners & Trainers Catering	1,000	2,200	1,500	2,300	1.700	2.200	1.700	2.200	1,300		1,450	2,400	1.700		1,050	2,200
			3.000		2,700		2,700	2,200	2,900	2,200	3,800		4.000	2,200		
Raceday Staff Maintenance Track and Grounds	3,600 4,500	3,600 4,500	3,000	3,000 4,500	3,000	2,700	2,700	2,700	2,900	2,900	3,800	3,800	4,000	4,000	3,100 6.000	3,100 6,000
Stables & Accommodation	4,500	4,500	4,500	4,500	4,000	4.000	4,000	4.000	4,500	4,500	4,000	5,000	4,000	4,000	4.000	4,000
Racecards	2,580	2,580	2,580	2,580	2,435	2,435	2,580	2,580	2,580	2,580	3,600	3,600	2.872	2.872	2,581	2,581
Corp Hosp (Catering/Marguees etc)	10,200	10,200	11.500	11,500	2,435	2,435	8,900	2,580	11.347	11,347	7,516	7,516	4,302	4,302	1.643	1.643
Sponsorship (Banners/ BTO)	1.300	1.300	1,300	1,300	1.300	1.300	1,300	1.300	1.300	1,300	1.300	1,300	1,300	1,302	1,040	1,043
Marketing	300	300	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	4,000	4,000	350	350	1,500	1,500
Advertising	5,736	5,736	2,366	2,366	450	450	450	450	600	600	14,537	14,537	8,000	8.000	650	650
Police and security	3,200	3,200	2,700	2,700	2.300	2,300	2.300	2,300	2,400	2,400	4,000	4.000	3,000	3,000	2,500	2,500
Racetech Starting Stalls	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250	4,250
Racetech CCTV/Public Address/Timing	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Medical / Vets Costs	3,900	3,900	3,800	3.800	3,300	3,300	4,300	4,300	3,300	3,300	4,400	4,400	3,800	3,800	4,200	4,200
BHA Fixture Licence Fee	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642	4,506	4,642
HBLB Appearance Money Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixture Rental Fee	0	0	0	0	0	4,000	0	0	0	0			0	0	0	0
BHA Fixture Fees (Field Force etc)	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399	10,097	10,399
Racetech TV coverage (integrity and cctv	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203
Operational Costs (Big Screen etc)	10,158	13,000	3,323	6,710	3,323	3,323	3,323	3,323	3,583	3,583	22,920	37,000	10,843	10,843	3,583	3,583
Total Raceday Expenditure	75,630	79,410	66,825	71,150	52,529	57,467	59,959	60,897	63,966	64,904	101,879	119,897	73,593	74,531	56,763	57,701
Gross Prize Money	46.000	46.000	63.000	68,500	39.800	37.100	48.200	46.900	41.800	38.800	75,000	93.745	61.200	59.600	66.000	63.750
ess		. 3,000				0.,100		,	,000	23,000	. 0,000	55,145	01,200	00,000		00,100
HBLB General Prize Fund	10.758	10.300	16.677	16.200	10.364	9.900	9.772	9.272	8.391	7.891	17.860	17.360	10.758	10.258	16.677	16,177
		10,300	16,677	16,200	10,364	9,900	9,772	9,272		7,891	17,860	17,360	10,758	10,258	16,677	10,177
Prize Money Grants (e.g. Lead Fixture Pa	0	0	•	0	•	0	•	v	0	0	v	0	v	0	•	0
Race Incentive Funding (RIF)	6,900	3,600	10,200	6,560	6,300	2,800	6,300	2,800	6,300	2,800	21,250	18,260	8,175	4,200	7,050	8,150
Intry Fees	3,300	3,300	7,000	4,332	3,182	3,482	3,363	3,627	2,667	2,667	5,000	5,000	7,399	7,399	7,265	7,265
Total Non-Executive	20,958	17,200	33,877	27,092	19,846	16,182	19,435	15,699	17,358	13,358	44,110	40,620	26,332	21,857	30,992	31,592
Cost Prize Money to MRC	25,042	28,800	29,123	41,408	19,954	20,918	28,765	31,201	24,442	25,442	30,890	53,125	34,868	37,743	35,008	32,158
Expenditure + Prize Money	100,672	108,210	95,948	112,558	72,483	78,385	88,724	92,098	88,408	90,346	132,769	173,022	108,461	112,274	91,771	89,859
Raceday Profit/ -loss	71,981	69,952	66,147	27,285	42,987	40,758	45,824	47,948	61,552	57,139	51,206	44,938	45,544	43,386	43,624	41,641



REPORT TO:	Musselburgh Racing Associated Committee
MEETING DATE:	24 September 2019
BY:	Senior Operations and Commercial Manager
SUBJECT:	Operations and Commercial Report

1 PURPOSE

1.1 To update the Committee on the commercial and operational performance of the Racecourse for 2019/20.

2 **RECOMMENDATIONS**

2.1 The Committee are asked to note the report.

3 BACKGROUND

3.1 Highlights

3.1.1 Luca's Ice Cream Family Day – Tuesday 23rd July

A successful day, held in glorious sunshine attracted a crowd of 2,783, with over 1000 children included in this crowd figure. The partnership with Luca's added to the raceday experience with all racegoers receiving a free ice cream as well as being able to enjoy an increase in family entertainments. The profit for the day was up by £12,000.

3.1.2 Friday Night at the Races – Friday 2nd August

Reducing our Friday Nights from three to one has resulted in this fixture delivering steady growth year, on year. The crowd was up by 700 on last year and £7,000 on budget. We think the theme works well and this year the operational set up delivered an improved experience with a good choice of seating, food, drink and entertainment across the racecourse, there was a slight increase in operational costs to accommodate for the larger crowd. Next year's event will be staged at the end of July, which should deliver further growth as it will be held ahead of the start of the Festival.

3.1.3 The Edinburgh Cup Raceday – Saturday 14th September

Previously known as The Caledonian Cup Raceday, this event struggled to attract a strong Saturday crowd. Re. branding the day to The Edinburgh Cup and investing into the raceday experience, with more live music, seating, food and drink options drove a significant increase in attendances. Budget for admissions is up £20,000. Sales for hospitality and sponsorship were also above budget, with a high number of runners driving additional income. In order to establish this new theme additional operational expenses were incurred, which was invested into prize money for the Edinburgh Cup and facilities and entertainment to help establish the new brand for the day and ensure we continue to deliver a 5-star experience. We anticipate raceday income from catering commissions etc., will increase in accordance with attendance, which will see us hit or exceed the budget.

4 POLICY IMPLICATIONS

4.1 N/A

5 INTEGRATED IMPACT ASSESSMENT

5.1 The subject of this report does not affect the wellbeing of the community or have a significant impact on equality, the environment or economy

6 **RESOURCE IMPLICATIONS**

6.1 None

7 BACKGROUND PAPERS

7.1 None

AUTHOR'S NAME	Sarah Montgomery
DESIGNATION	Senior Operations and Commercial Manager
CONTACT INFO	07796314733
DATE	14 th September 2019



REPORT TO:	Musselburgh Racing Associated Committee
MEETING DATE:	24 September 2019
BY:	General Manager
SUBJECT:	General Manager's Report

1 PURPOSE

1.1 To provide the MRAC with an update on the general management of the Racecourse and any matters requiring the attention of the MRAC.

2 **RECOMMENDATIONS**

- 2.1 The MRAC is asked to approve, in principle, the completion of repairs to the grandstand surface (subject to the cost) prior to the handover to the third-party operator and in the first instance, obtain quotes to establish the cost of the repairs.
- 2.2 The MRAC to consider if it wishes to give notice to Heritage Portfolio Ltd (HPL) and Heineken UK Ltd (HUK) by 30th September if it wishes to end these existing supplier arrangements on 31st march 2020.
- 2.3 The MRAC is asked to note that the employment tribunal to hear the claim against the MRAC for unlawful deductions from an employee's pay has been postponed to December 2019. ET Scotland have been asked to allocate 5 days for the hearing.

3 BACKGROUND

3.1 <u>**Tarmac</u>** - The tarmac around the grandstand has deteriorated significantly in the past 9 months – please see pictures as the background paper 7.1. It is unlikely that the new operator will spend money repairing the surface around the grandstand and further deterioration will be rapid as we approach winter.</u>

- 3.2 The General Manager and Gary Houston have inspected the surface and Gary Houston is asking Harley Haddow to provide a specification for repairs in preparation to seek quotes to repair the surface.
- 3.3 It is recommended that the MRAC carry out the necessary repairs so that the new operator takes over the Racecourse in a satisfactory and safe condition.
- 3.4 <u>HPL and HUK</u> it was anticipated that ELC would appoint a new racecourse operator in early September, which would give the new operator time to indicate if it wanted the MRAC to give notice to HPL and HUK
- 3.5 No announcement has been made so the MRAC will need to consider whether it wishes to give notice on these supply contracts. Each contract requires a six-month notice period to end on 31st March 2020. If notice is not given, the HPL contract will continue to 31st March 2023 and HUK to 2022.

4 POLICY IMPLICATIONS

4.1 N/A

5 EQUALITIES IMPACT ASSESSMENT

5.1 N/A

6 **RESOURCE IMPLICATIONS**

- 6.1 Financial the financial implications of the repairs to the grandstand surface and the claim against the MRAC for unlawful deductions from an employee's pay are unknown but could be significant.
- 6.2 Personnel See above
- 6.3 Other NA

7 BACKGROUND PAPERS

7.1 Grandstand surface deterioration

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