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SINCE 1816

MRAC Meeting 5 May 2020

General Manager's Report

Financial Forecast – see background paper 1 & 2

| Opening financial position on 1 st April 2019 | -£149,000 |
|---|---|
| Profit in 2019-20 | £293,286 |
| | (incl loss from cancellation of 20 March) |
| Profit after capex and exceptional costs | £244,380 |
| Closing financial position on 31 st March 2020 | £94,780 |
| Forecast profit/loss in 2020-21 | -£375,360 |
| Closing financial position on 31 st March 2021 | -£280,580 |
| Add value of machinery (£130,000) and Britbet investm | ent (£74,462) - <mark>£56,118</mark> |

In reaching a forecast loss of £375k we have made the following assumptions:

- No racing until June
- Racing behind closed doors (BCD) for the remainder of the flat season
- Racing with spectators resumes in November
- No spike in attendances when racing resumes with spectators (cautious)
- No sponsorship income when racing resumes BCD
- No hospitality income this calendar year
- RMG media rights income down by approx. 50% like for like for fixtures when betting shops re-open
- RMG income £50k per fixture during racing BCD when there are no betting shops open and therefore no SIS betting shop income (cautious using RMG worst case scenario and the lower of their forecasts of £50-60k for racing BCD)
- SIS LBO income resumes when betting shops re-open in November and is forecast to be down 30% per raceday due to reduction in betting shops and fewer runners

- Fixed income significantly reduced e.g. Brewers supply discount, share of Britbet profits, fixed advertising income
- All non-raceday events cancelled including Harness Racing
- No support from the HBLB however the small independent racecourses have submitted a paper requesting urgent support for racecourses cancelling fixtures due to COVID-19 – see background paper
- 100% rates relief in 2020-21
- Reduction in rent to £100k
- Staff furloughed until end of May and access to Government's Job Retention Scheme

The financial summary is a 'cautious' forecast and it could improve significantly, especially if Musselburgh stages extra fixtures and we receive HBLB support. The risk that the Horseracing Industry will contract as a result of the Corona Virus remains. However, we firmly believe that Musselburgh Racecourse is relatively well positioned to survive the crisis, especially in comparison to other racecourses.

If the tender process to appoint a 3rd party operator is frustrated by Corona Virus we strongly believe that Musselburgh Racecourse will soon return to a profitable trading position in 2021 and will quickly be able to erase the deficit and build up positive reserves.

Resumption of Racing Update

There is an aim to start racing BCD in late May/early June, depending on Government guidelines and the support of our Politicians. Racing is joining other sports in the discussions with Civil Servants and Elected Members in Westminster and Holyrood. Scottish Racing, represented by Jonathon Garratt (Kelso) is meeting the Minister for Sport, Joe Fitzpatrick on Wednesday with other sports (Football, Rugby, Golf). **See background paper 3.** All sports are keen to start BCD as soon as it is safe to do so. Unlike other sports, Racing has experience of dealing with emergency planning e.g. during Foot and Mouth and Equine Flu outbreaks.

Musselburgh may be the best placed racecourse North of Newcastle to participate in the BHA's phased Resumption of Racing plan, which could include a select group of (10) racecourses in the early stages. This is due to Musselburgh's location, track, watering system, staff, experience and willingness to stage extra racedays. If Scotland is not in the first phases of the RoR then it will be a moral blow to the trainers etc, and Scotland will be in danger of being left behind. It is essential that Musselburgh Racecourse has a license so that it can participate in the Resumption of Racing plan (RoR) and lead Scottish Racing out of this crisis.

Back ground papers:

2020-21 Covid-19 v2 MRC Management Accounts

Financial Summary Year End 2020-21

Scottish Government Submission

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2020-21 MRC ANNUAL MANAGEMENT ACCOUNTS

Variance on

Budget

%

-100%

-100%

-100%

-100%

-100% -100%

-100% #DIV/0!

-100%

-100% -100%

-100%

-100% -100% #DIV/0! -100%

-100%

-100%

-100%

-100%

-100% -100% -100%

-100% -100%

-100% -100% -46%

-100% -100%

-100% -100% -100% -100% -100%

-100%

-91%

-96%

-104%

-100% #DIV/0!

> -100% -100%

-100%

-100%

-106%

-17%

-83%

-59%

-59%

-59%

#DIV/0!

0% -100%

| | Budget | Budget | Variance on | Variance on | L |
|--|--------------|---------------------------------------|-------------|---------------|---|
| | 27 Race Days | 0 racedays | Budget | Previous Year | |
| | | | | | |
| | 2020/21 | April-June | | | |
| | £ | £ | £ | £ | |
| Race Day Income :- | | | | | |
| Admissions | 206,400 | 0 | -206,400 | -905,330 | 1 |
| Premier Admissions Package | 10,700 | 0 | -10,700 | 0 | |
| Racecards | 12,000 | 0 | -12,000 | -35,834 | |
| Annual Members Sub Fees | 15,840 | 0 | -15,840 | -38,880 | |
| Bookmakers | 25,790 | 0 | -25,790 | -74,696 | |
| SIS LBO License Fee Per Race | 754,945 | 0 | -754,945 | -2,127,032 | |
| RMG Media Rights License Fee | 894,700 | 0 | -894,700 | -733,065 | |
| Totepool Commission | 0 | 0 | 0 | 0 | |
| Betting Shop Income | 5,090 | 0 | -5,090 | -19,027 | |
| Catering Commission | 30,157 | 0 | -30,157 | -112,400 | |
| Corporate Hospitality | 86,360 | 0 | -86,360 | -432,929 | |
| Sponsors | 84,340 | 0 | -84,340 | -216,303 | |
| HBLB Fix. Incentive Scheme | 53,000 | 0 | -53,000 | -73,000 | |
| HBLB Integrity Grant (Fieldforce/camera) | 175,994 | 0 | -175,994 | -337,281 | |
| Share of sale/claims | 0 | 0 | 0 | 0 | |
| Contribution to fixture swaps | 15,000 | 0 | -15,000 | -25,000 | |
| Total Race Day Income | 2,370,316 | 0 | -2,370,316 | -5,130,777 | |
| Race Day Expenditure:- | | | | | _ |
| Premier Admissions Package | 3,775 | 0 | -3,775 | 0 | F |
| Officials | 16,250 | 0 | -16,250 | -34,865 | ╞ |
| Owners & Trainers (catering etc) | 27,300 | 0 | -27,300 | -55.315 | |
| Race Day Staff | 44,600 | 0 | -44,600 | -109,156 | |
| Maintenance Track and Grounds | 107,200 | 0 | -107,200 | -150,473 | |
| Stables and Accommodation | 63,000 | 0 | -63,000 | -95,912 | |
| Racecards | 32,120 | 0 | -32,120 | -73,130 | |
| Corp Hosp (Catering/Marquees etc) | 41,309 | 0 | -41,309 | -269,837 | |
| Sponsorship (Banners/ BTO) | 14,300 | 0 | -14,300 | -36,584 | |
| Marketing | 6,450 | 0 | -6,450 | -29,179 | |
| Advertising | 57,797 | 31,106 | -26,691 | -113,029 | 1 |
| Police and Security | 70,100 | 0 | -70,100 | -144,872 | |
| Starting Stalls | 48,180 | 0 | -48,180 | -72,250 | |
| Racetech Photofinish/Public Address/Timing | 29,430 | 0 | -29,430 | -35,221 | |
| Medical / Vets Costs | 113,100 | 0 | -113,100 | -137,833 | |
| BHA Fixture Licence Fee | 103,147 | 0 | -103,147 | -130,712 | |
| BHA Fixture Fees (Fieldforce etc) | 233,354 | 0 | -233,354 | -292,843 | |
| Racetech TV coverage (integrity and cctv) | 90,270 | 0 | -90,270 | -109,328 | |
| Development Race Fund Contribution | 12,500 | 0 | -12,500 | -49,500 | |
| Operational Costs (Marquees, Toilets Big Screen etc) | 169,985 | 15,000 | -154,985 | -454,149 | |
| Total Race Day Expenditure | 1,284,167 | 46,106 | -1,238,061 | -2,394,188 | |
| Total Profit Race Days (before Prize Money) | 1,086,149 | -46,106 | -1,132,255 | -2,736,589 | |
| Prize Money Income | | | 0 | 0 | F |
| HBLB Basic Rate | 276,599 | 0 | -276,599 | -527,907 | |
| Winter Jump Payments | 210,039 | 0 | -210,039 | -521,507 | F |
| Prize Money Grants (e.g. Sunday Payment) | 5,000 | 0 | -5,000 | -5,000 | F |
| Race Incentive Funding (RIF) | 133,400 | 0 | -133,400 | -182,034 | F |
| Total Others/ Entry Fees | 49,700 | 0 | -49,700 | -146,634 | |
| Total | 464,699 | 0 | -464,699 | -861,575 | f |
| Total Prize Money Expenditure | 788,000 | 0 | -788,000 | -1,871,878 | Ē |
| Total Cost Prize Money to MRC | 323,301 | 0 | -323,301 | -1,010,303 | |
| | 323,301 | U | -323,301 | -1,010,503 | ╘ |
| Total Profit Race Days (after PM) (pages 3 & 4) | 762,848 | -46,106 | -808,954 | -1,726,286 | |
| Add:- | 400 500 | 100 500 | 00.000 | 007.000 | |
| Total Fixed Income (page 2) | 120,568 | 100,568 | -20,000 | -297,092 | |
| Deduct:- | | | | | |
| Total Fixed Expenditure (page 2) | 1,258,776 | 207,725 | -1,051,051 | -1,594,259 | |
| Total Annual Profit/Loss | -375,360 | -153,263 | 222,097 | -429,119 | F |
| | | · · · · · · · · · · · · · · · · · · · | | | |
| Essential Capex & maintenance | 0 | 0 | 0 | , | |
| Surplus/Deficit (Retained Profit) | -375,360 | -153,263 | 222,097 | -408,373 | |
| Exceptional Costs - Legal Fees, ELC Fees etc | 0 | 0 | | | |
| | | | | | 1 |
| Surplus/Deficit (Retained Profit) after Exceptional Costs | -375,360 | -153,263 | 222,097 | -355,349 | |

MUSSELBURGH RACING ASSOCIATED COMMITTEE 2020-21 MRC ANNUAL MANAGEMENT ACCOUNTS

| _ | | Budget | Budget | Forecast | Variance on | Variance on | Variance on |
|-------------------------|--|-----------|-------------|-------------------------|-----------------|-------------------|---------------|
| Forecast 2019/20 | FIXED EXPENDITURE | 2020/21 | Apr-June | 2020/21 | Budget | Previous Year | Budget |
| £ | Establishment Costs | £ | £ | £ | £ | £ | % |
| 140,000 | Rent | 100,000 | - | 149,250 | 49,250 | 9,250 | 49% |
| 115,000 | Water, Trade Refuse & non-domestic Rates | 25,315 | 6,329 | 25,315 | 0 | -89,685 | 0% |
| 35,000 | Insurance | 33,000 | 8,250 | 33,000 | 0 | -2,000 | 0% |
| 130,000 | Essential Maintenance of Stables & Buildings | 60,000 | 22,500 | 60,000 | 0 | -70,000 | 0% |
| 148,500 | Maintenance Track and Grounds | 98,500 | 10,000 | 98,500 | 0 | -50,000 | 0% |
| 568,500 | Total Establishment Costs | 316,815 | 47,079 | 366,065 | 0 | 0 | #DIV/0! |
| | | | | | | | |
| | Management Costs incl Furlough Income | -60,000 | -60,000 | -60,000 | | | |
| 520,000 | Salaries, N.I. Etc | 470,000 | 116,250 | 470,000 | 0 | -50,000 | 0% |
| 275,000 | Caretaker/Groundsmen | 260,301 | 59,675 | 260,301 | 0 | -14,699 | 0% |
| 15,000 | Fees and Expenses | 7,000 | 1,750 | 7,000 | 0 | -8,000 | 0% |
| 30,000 | Training & Development | 7,000 | 1,750 | 10,000 | 3,000 | -20,000 | 43% |
| 840,000 | Total Management Costs | 684,301 | 119,425 | 687,301 | 3,000 | -152,699 | 0% |
| | Operating Costs | | | | | | |
| 10,000 | Professional Fees | 7,500 | 1,875 | 7,500 | 0 | -2,500 | 0% |
| 27,000 | Business Services Fees | 20,000 | 5,000 | 20,000 | 0 | -2,300 | 0% |
| 76,000 | Marketing, Advertising and Promotions | 70,785 | 14,721 | 70,785 | 0 | -7,000 | 0% |
| | | 4,000 | 14,721 | | 0 | -3,213 | 0% |
| 6,000 5,000 | Community Engagement Subscriptions and Donations | 5,000 | 1,000 | 4,000 5,000 | 0 | -2,000 | 0% |
| 23,985 | Contributions to RCA | 18,375 | 2,625 | 18,375 | 0 | -5,610 | 0% |
| | | | | | 0 | | 0% |
| 82,000 | Heat and Light | 70,000 | 5,000 | 70,000 | 0 | -12,000 -6,000 | 0% |
| 26,000 | Telephone | 20,000 | 5,000 | 20,000 | 0 | | |
| 22,000 | Printing, Postages, Stationery | 15,000 | 2,000 | 15,000 | | -7,000 | 0% |
| 36,000 | Furniture,Fittings & Equipment | 10,000 | - | 10,000 | 0 | -26,000 | 0% |
| 22,000 | Credit Card /Bank Charges | 11,000 | 4,000 | 17,000 | 6,000 | -5,000 | 55% |
| 12,000 | | - | - | - | 0 | -12,000 | #DIV/0! |
| 3,000 | Annual Members Expenditure (badges, trips) | 3,000 | - | 3,000 | 0 | 0 | 0% |
| 7,000 | Hospitality & Racecourse Visits | 3,000 | - | 5,000 | 2,000 | -2,000 | 67% |
| 30,499 | Harness Racing | - | - | 3,000 | 3,000 | -27,499 | #DIV/0! |
| 5,000 393,484 | Events (Catering etc) Total Operating Costs | 257,660 | - 41,221 | 5,000 273,660 | 5,000 16,000 | 0 -119,824 | #DIV/0! 6% |
| 333,404 | | 237,000 | 41,221 | 273,000 | 10,000 | -119,024 | 070 |
| 1,801,984 | Total Fixed Expenditure | 1,258,776 | 207,725 | 1,327,026 | 68,250 | -474,958 | 5% |
| | FIXED INCOME | | | | | | |
| 34,206 | Advertising | - | - | 20,000 | 20,000 | -14,206 | #DIV/0! |
| 200,000 | RMG Media Rights Licence Fee Previous Year | - | - | - | | | |
| 60,192 | Betting Shop/Totepool/Britbet | - | - | - | 0 | -60,192 | #DIV/0! |
| - | Britbet Profit Share | 10,000 | - | 44,000 | 34,000 | 44,000 | 340% |
| 35,000 | Brewers Supply Discount | 10,000 | - | 25,000 | 15,000 | -10,000 | 150% |
| 10,000 | Events Income | - | - | 10,000 | 10,000 | 0 | #DIV/0! |
| 22,000 | Previous Years Adjustment | - | - | - | 0 | -22,000 | #DIV/0! |
| 8,000 | Miscellaneous (hire outs, bookies commissions) ADV RSG | 100,568 | 100,568 | 5,000 | -95,568 | -3,000 | -95% |
| 28,262 | Harness Racing | - | - | 10,000 | 10,000 | -18,262 | #DIV/0! |
| 397,660 | Total Fixed Income | 120,568 | 100,568 | 114,000 | -6,568 | -283,660 | -5% |

| | | | MUSSE | | | NG 2020 | 0-21 FL/ | AT 3 | | 4 | | 5 | | 6 | | 7 | | 8 |
|---|---------|----------|--------|----------|---------|----------|----------|----------------|--------|----------|----------|----------|--------|----------|--------|----------|--------|----------|
| | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast |
| 2020 DATES | | | 31-Mar | 31-Mar | 11-Apr | 11-Apr | 30-Apr | 30-Apr | 01-May | 01-May | 11-May | 11-May | 06-Jun | 06-Jun | 01-Jul | 01-Jul | 21-Jul | 21-Jul |
| 2019 DATES (COMPARABLE) | Total | Total | 02-Apr | 02-Apr | 20-Apr | 20-Apr | 02-May | 02-May | 03-May | 03-May | 13-May | 13-May | 01-Jun | 01-Jun | 03-Jul | 03-Jul | 23-Jul | 23-Jul |
| Raceday Income | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Admissions | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13,000 | 0 | 24,670 |
| Premier Admissions Package | - | - | 0 | 0 | 0 | 0 | 0 | - | 0 | 0 | | - | 0 | 0 | | 2,000 | 0 | 1,000 |
| Racecards | - | - | 0 | 0 | 0 | 0 | 0 | - | 0 | | | - | 0 | 0 | 0 | 1,054 | 0 | |
| Annual Members subscription fees | - | - | 0 | 0 | 0 | 0 | 0 | Ŷ | 0 | | | 0 | 0 | | 0 | 1,440 | 0 | |
| Bookmakers' badges | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | Ŷ | | 1,912 | 0 | |
| SIS LBO License Fee Per Race | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | 0 | 0 | 0 | 0 | 61,729 | 0 | 69,529 |
| RMG Media Rights License Fee | 550,000 | - | 0 | 0 | 0 | 0 | 0 | - | 0 | | | 0 | 50,000 | 0 | | 18,358 | 50,000 | 18,358 |
| Totepool Commission | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| Betting Shop Commission | - | - | 0 | 0 | 0 | 0 | 0 | ÿ | 0 | 0 | | 0 | 0 | 0 | 0 | 720 | 0 | 620 |
| Catering Commission | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | | 0 | 2,018 | 0 | |
| Corporate Hospitality | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | | 0 | 9,809 | 0 | |
| Sponsors Contribution | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | 0 | 0 | 0 | 0 | 3,340 | 0 | _, |
| HBLB Fixture Incentive Scheme | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HBLB Integrity Grant (fieldforce/cameras/photo) | 87,997 | - | 0 | 0 | 0 | 0 | 0 | - | 0 | 0 | | 0 | 12,571 | 0 | 12,571 | 12,571 | 12,571 | 12,571 |
| Share of sale/claims | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | | 0 | 0 | 0 | 0 | 0 | 0 |
| RMG Fixture Incentive Scheme | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Raceday Income | 637,997 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 62,571 | 0 | 62,571 | 127,951 | 62,571 | 142,248 |
| Raceday Expenditure | | | | | | | | | | | | | | | | | | 1 |
| Premier Admission Package | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 720 | 0 | 180 |
| Officials (including refreshments) | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | 0 | 0 | 0 | 1.959 | 0 | |
| Owners & Trainers (catering etc) | - | - | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | | 0 | 0 | 0 | 0 | 2,400 | 0 | 2,500 |
| Raceday Staff | 5,500 | - | 0 | 0 | 0 | 0 | 0 | | 0 | | | 0 | 500 | 0 | 500 | 3,500 | 500 | 4,100 |
| Maintenance Track and Grounds | 44.000 | - | 0 | 0 | 0 | 0 | 0 | - | 0 | - | | - | 4.000 | 0 | 4.000 | 2,000 | 4.000 | 3,000 |
| Stables & Accommodation | 22.000 | - | 0 | 0 | 0 | | 0 | | 0 | | | 0 | 2,000 | 0 | | 3,900 | 2,000 | 4,400 |
| Racecards | | - | 0 | 0 | 0 | 0 | 0 | - | 0 | 0 | | 0 | 2,000 | 0 | 2,000 | 2,555 | 2,000 | 2.850 |
| Corp Hosp (Catering/Marguees etc) | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 6,642 | 0 | 2,401 |
| Sponsorship (Banners/ BTO) | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,377 | 0 | 1,198 |
| Marketing | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 850 |
| Advertising | 31.106 | 31.106 | 0 | 0 | 14.367 | 14.367 | 0 | 0 | 0 | 0 | 0 | 0 | 16.739 | 16.739 | 0 | 170 | 0 | 3,450 |
| Police and security | 33.000 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,000 | 0 | 3.000 | 2,800 | 3.000 | 3,400 |
| Racetech Starting Stalls | 48,180 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,380 | 0 | 4,380 | 4,380 | 4,380 | 4,380 |
| Racetech Photofinish/Public Address/Timing | 14,575 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,325 | 0 | 1,325 | 1,325 | 1,325 | 1,325 |
| Medical / Vets Costs | 46,200 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,200 | 0 | 4,200 | 4,700 | 4,200 | 4,200 |
| BHA Fixture Licence Fee | 51,062 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4,642 | 0 | 4,642 | 4,642 | 4,642 | 4,642 |
| HBLB Appearance Money Payments | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fixture Rental Fee | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BHA Fixture Fees (Field Force etc) | 116,677 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,607 | 0 | 10,607 | 10,607 | 10,607 | 10,607 |
| Racetech TV coverage (integrity and cctv) | 42,658 | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | 3,878 | 0 | 3,878 | 3,878 | 3,878 | 3,878 |
| Operational Costs (Big Screen etc) | 58,200 | 15,000 | 0 | 0 | 3,200 | 3,200 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 11,800 | 5,000 | 3,675 | 5,000 | 9,840 |
| Total Raceday Expenditure | 513,158 | 46,106 | 0 | 0 | 17,567 | 17,567 | 0 | 0 | 0 | 0 | 0 | 0 | 60,271 | 28,539 | 43,532 | 60,510 | 43,532 | 68,057 |
| Gross Prize Money | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 42,000 | 0 | 40,900 |
| less | _ | - | - | | | | | - | | | | - | | | - | , | | |
| HBLB General Prize Fund | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8.900 | 0 | 8.900 |
| Prize Money Grants | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0,900 | 0 | 8,900 |
| Race Incentive Funding (RIF) | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 2,800 | 0 | |
| Entry Fees | | | 0 | 0 | 0 | 0 | 0 | - | 0 | - | | 0 | 0 | 0 | 0 | 2,800 | 0 | _, |
| | | | · · | ÷ | 0 | | - | - | | ÷ | | ÷ | · · | ÷ | | - 1 - | - | |
| Total Non-Executive | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15,011 | 0 | - / - |
| Cost Prize Money to MRC | - | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 26,989 | 0 | 25,886 |
| Evnenditure : Drize Meney | E40.450 | - | | | 47 507 | 47.567 | | 0 | | | <u> </u> | | 60.074 | 20 522 | 40 500 | 07 400 | 40 500 | 02.042 |
| Expenditure + Prize Money | 513,158 | 46,106 | 0 | 0 | 17,567 | 17,567 | 0 | U | 0 | 0 | 0 | 0 | 60,271 | 28,539 | 43,532 | 87,499 | 43,532 | 93,943 |
| Raceday Profit/ -loss | 124,839 | -46,106 | 0 | 0 | -17,567 | -17,567 | 0 | 0 | 0 | 0 | 0 | 0 | 2,300 | -28,539 | 19,039 | 40,452 | 19,039 | 48,305 |
| Difference | | 351,872 | | 0 | | -0 | | 0 | | 0 | | 0 | | -30.839 | | 21,413 | | 29,266 |
| Difference | | JJ1,0/Z | | U | 1 | -0 | | 0 | | U U | 1 | U | | -30,039 | l | 21,413 | | 23,200 |

| Share of sale/claims 0 0 Contribution for fixture transfers 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure Premier Admission Package 0 4,777 Officials (including refreshments) 0 1,809 Owners & Trainers Catering 0 2,400 Raceday Staff 500 4,400 £ Maintenance Track and Grounds 4,000 4,000 4,00 Stables & Accommodation 2,000 4,000 2,00 Racecards 0 3,200 2,00 4,000 2,00 Sponsorship (Banners/ BTO) 0 1,563 12,383 5 Sponsorship (Banners/ BTO) 0 1,563 3,200 5,100 3,00 Racetech Starting Stalls 4,380 4,380 4,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 <t< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<> | | | | | | | | | | | | | | | |
|--|-----------------|---------|---------|----------------|--------|----------|--------|----------|--------|----------|--------|----------|--------|----------|----------|
| 2020DATES 31-Jul 31-Jul 31-Jul 31-Jul 2019 DATES (COMPARABLE) 03-Aug 03-Aug 10-Au Raceday Income £ £ £ Admissions 0 37,970 37,970 Premier Admissions Package 0 13,000 Racecards Bookmakers' badges 0 13,000 Racecards Bookmakers' badges 0 3,760 SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,366 50,000 18,366 50,000 Catering Commission 0 0 0 0 0 0 Betting Shop Commission 0 0 7,042 Coporate Hospitality 0 2,503 Sponsors Contribution 0 0 4,860 HBLB Fixture Incentive Scheme 0 0 HBLB Fixture Incentive Scheme 0 0 0 0 Contribution for fixture transfers 0 0 0 Contribution for fixture transfers 0 0< | 10 | - | - | 11 | 1: | | | 13 | | 4 | | 5 | | 16 | Extras |
| 2019 DATES (COMPARABLE) 03-Aug 03-Aug 10-Aug Raceday Income £ < | | | | udget Forecast | | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | <u> </u> |
| Raceday Income £ £ £ £ £ Admissions Paremier Admissions Package 0 37,970 Premier Admissions Package 0 13,000 Racecards 0 2,034 1440 Bookmakers badges 0 37,970 Sing LBO License Fee Per Race 0 4,400 Bookmakers badges 0 3,760 Sing LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,368 50,00 Catering Commission 0 723 Catering Commission 0 723 Comporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 BLB Fixture Incentive Scheme 0 0 0 0 0 Contribution for fixture transfers 0 0 0 0 0 Contribution for fixture transfers 0 0 0 2,400 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 2,000 4,000 2,000 | | | | 1-Aug 21-Aug | 26-Aug | 26-Aug | 04-Sep | 04-Sep | 12-Sep | 12-Sep | 27-Sep | 27-Sep | 12-Oct | 12-Oct | |
| Admissions 0 37,970 Premier Admissions 0 37,970 Premier Admissions 0 13,000 Racecards 0 13,000 Racecards 0 13,000 Bookmakers' badges 0 1,440 Bookmakers' badges 0 3,760 SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,358 50,000 Detting Shop Commission 0 0 0 0 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 0 0 0 HBLB Fixture Incentive Scheme 0 <td></td> <td></td> <td></td> <td>9-Aug 29-Aug</td> <td>30-Aug</td> <td>30-Aug</td> <td>07-Sep</td> <td>07-Sep</td> <td>15-Sep</td> <td>15-Sep</td> <td>30-Sep</td> <td>30-Sep</td> <td>15-Oct</td> <td>15-Oct</td> <td><u> </u></td> | | | | 9-Aug 29-Aug | 30-Aug | 30-Aug | 07-Sep | 07-Sep | 15-Sep | 15-Sep | 30-Sep | 30-Sep | 15-Oct | 15-Oct | <u> </u> |
| Premier Admissions Package 0 13,000 Racecards 0 2,034 Annual Members subscription fees 0 1,440 Bookmakers' badges 0 3,760 SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,365 50,0 Totepool Commission 0 7,042 0 Catering Commission 0 7,042 0 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 0 0 Contribution for fixture transfers 0 0 0 0 Contribution for fixture transfers 0 0 0 0 Raceday Expenditure | - | - | - | ££ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Raccards 0 2,034 Annual Members subscription fees 0 1,440 Bookmakers' badges 0 3,760 SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,388 50,00 Totepool Commission 0 0 0 Comporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Future Incentive Scheme 0 0 0 0 12,571 12,571 12,67 Sponsors Contribution 0 4,860 0 </td <td>0 200,000</td> <td></td> <td></td> <td>0 10,00</td> <td></td> <td></td> <td>0</td> <td>12,770</td> <td>0</td> <td>56,000</td> <td>0</td> <td>19,000</td> <td>0</td> <td>6,500</td> <td></td> | 0 200,000 | | | 0 10,00 | | | 0 | 12,770 | 0 | 56,000 | 0 | 19,000 | 0 | 6,500 | |
| Annual Members subscription fees 0 1.440 Bookmakers' badges 0 3,760 SIS LBC License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,358 50,0 Deteing Shop Commission 0 0 0 Betting Shop Commission 0 723 Catering Commission 0 7,042 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Integrity Grant (fieldforce/cameras 12,571 12,571 12,571 12,571 Share of sale/claims 0 0 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 0 0 Premier Admission Package 0 4,777 0 Officials (including refreshments) 0 1,809 0 4,000 2,400 Raceday Staft 500 4,400 4 5 4,300 4,000 2,000 4,200 5 Spo | 0 0 | | | 0 30 | | | 0 | | 0 | 2,300 | 0 | 3,000 | 0 | 1,400 | |
| Bookmakers' badges 0 3.760 SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,368 50,00 Totepool Commission 0 0 0 0 Getting Shop Commission 0 7,042 0 25,037 Sponsors Contribution 0 4,860 11,11,11,11,11,11,11,11,11,11,11,11,11, | 0 5,758 | _, | | 0 46 | | | 0 | 1,200 | 0 | 2,638 | 0 | 2,053 | 0 | 518 | |
| SIS LBO License Fee Per Race 0 64,529 RMG Media Rights License Fee 50,000 18,356 50,00 Totepool Commission 0 0 0 Betting Shop Commission 0 723 Catering Commission 0 723 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 0 12,571 12,571 Share of sale/Claims 0 0 0 0 0 Total Raceday Income 62,571 191,324 62,5 771 0 Officials (including refreshments) 0 1,809 0 4,777 0 Officials (including refreshments) 0 1,809 4,400 5 Raceday Staff 500 4,400 5 300 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,00 | 0 1,440 | | | 0 1,44 | | | 0 | | 0 | 1,440 | 0 | 1,440 | 0 | 1,440 | |
| RMG Media Rights License Fee 50,000 18,358 50,0 Totepool Commission 0 0 0 Betting Shop Commission 0 723 0 0 0 Catering Commission 0 723 0< | 0 10,440 | | | 0 1,67 | | | 0 | 2,470 | 0 | 5,907 | 0 | 3,550 | 0 | 1,516 | |
| Totepool Commission 0 0 Betting Shop Commission 0 723 Catering Commission 0 723 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 BLB Fixture Incentive Scheme 0 0 Sonsors Contribution for fixture transfers 0 0 Contribution for fixture transfers 0 0 Contribution for fixture transfers 0 0 Contribution for fixture transfers 0 1,809 Officials (including refreshments) 0 1,809 Officials (including refreshments) 0 1,809 Owners & Trainers Catering 0 2,400 Raceday Staff 500 4,400 2,00 Kanzeeards 0 3,200 2,000 Corp Hosp (Catering/Marquees etc) 0 1,563 Marketing 0 4,000 4,300 Police and security 3,000 5,100 3,00 | 0 65,000 | 01,020 | | 0 59,52 | | | 0 | 63,329 | 0 | 76,529 | 0 | 69,529 | 0 | 76,329 | |
| Betting Shop Commission 0 723 Catering Commission 0 7,042 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 HBLB Fixture Incentive Scheme 0 0 Contribution for fixture transfers 0 0 Contribution for fixture transfers 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 1,809 0 4,777 Officials (including refreshments) 0 1,809 0 4,000 4,000 Queners & Trainers Catering 0 2,400 4,000 <t< td=""><td></td><td></td><td></td><td>50,000 18,35</td><td></td><td></td><td>50,000</td><td>18,358</td><td>50,000</td><td>36,770</td><td>50,000</td><td>18,358</td><td>50,000</td><td>18,358</td><td></td></t<> | | | | 50,000 18,35 | | | 50,000 | 18,358 | 50,000 | 36,770 | 50,000 | 18,358 | 50,000 | 18,358 | |
| Catering Commission 0 7,042 Corporate Hospitality 0 25,037 Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 HBLB Integrity Grant (fieldforce/cameras 12,571 12,571 Share of sale/claims 0 0 Contribution for fixture transfers 0 0 Total Raceday Income 62,571 191,324 62,5 Premier Admission Package 0 4,777 Officials (including refreshments) 0 1,809 Owners & Trainers Catering 0 2,400 Raceday Staft 500 4,400 5 Maintenance Track and Grounds 4,000 4,000 2,00 Catering/Marquees etc) 0 1,563 12,383 5 Sponsorsing Banners/ BTO) 0 1,563 4,300 4,30 Advertising 0 5,650 9 100 3,200 Corp Hosp (Catering/Marquees etc) 0 0 3,255 1,233 1,325 | 0 0 | | • | 0 | • | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | |
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| Sponsors Contribution 0 4,860 HBLB Fixture Incentive Scheme 0 0 HBLB Fixture Incentive Scheme 0 0 HBLB Integrity Grant (fieldforce/cameras 12,571 12,571 12,571 Share of sale/claims 0 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 1,809 0 Ormers & Trainers Catering 0 2,400 4,777 Officials (including refreshments) 0 1,809 0 Owners & Trainers Catering 0 2,400 4,300 4,00 Raceday Staff 500 4,400 4,500 4,300 4,00 Stables & Accommodation 2,000 4,300 4,00 2,00 4,000 2,00 Racecards 0 3,200 5,560 9 9 12,383 5 Sponsorship (Banners/ BTO) 0 1,563 Marketing 4,380 4,380 4,380 4,380 4,380 4,380 < | 0 25,000 | | | 0 1,26 | | | 0 | | 0 | 11,166 | 0 | 3,938 | 0 | 1,035 | |
| HBLB Fixture Incentive Scheme 0 0 HBLB Integrity Grant (field/orce/cameras 12,571 12,571 12,571 Share of sale/claims 0 0 0 Contribution for fixture transfers 0 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 1,809 Premier Admission Package 0 4,777 0 0 2,400 Raceday Staff 500 4,400 € 6 6 Maintenance Track and Grounds 4,000 4,000 2,000 4,000 2,000 Corp Hosp (Catering/Marquees etc) 0 1,233 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 4,000 4,000 4,300 4,380 4,380 Racetach Starting Stalls 4,380 4,380 4,380 4,380 4,380 Police and security 3,000 5,100 3,00 5,100 3,00 Racetach CTV/Public Address/Timing | 0 25,000 | | | 0 5,35 | | | 0 | 20,935 | 0 | 19,878 | 0 | 8,500 | 0 | 3,500 | |
| HBLB Integrity Grant (fieldforce/cameras 12,571 13,532 13,531 13,5 | 0 0 | | | 0 4,76 | | | 0 | | 0 | 15,000 | 0 | 11,000 | 0 | 5,000 | |
| Share of sale/claims 0 0 0 Contribution for fixture transfers 0 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 0 Premier Admission Package 0 4,777 0 Officials (including refreshments) 0 1,809 0 Qwners & Trainers Catering 0 2,400 8 Raceday Staff 500 4,400 £ Maintenance Track and Grounds 4,000 4,000 4,00 Sponsorship (Banners/ BTO) 0 1,233 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 5,100 3,000 5,100 3,00 Advertising 0 5,650 9 1,325 1,325 1,32 Medical / Vets Costs 4,200 4,000 4,2 1,42 1,42 1,42 BHA Fixture Licence Fee 4,642 4,642 4,64 4,64 4,64 4,64 4,64 <td>0 0</td> <td>Ŷ</td> <td></td> <td>0</td> <td>•</td> <td>Ű</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> | 0 0 | Ŷ | | 0 | • | Ű | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Contribution for fixture transfers 0 0 Total Raceday Income 62,571 191,324 62,5 Raceday Expenditure 0 1 191,324 62,5 Premier Admission Package 0 4,777 0 Officials (including refreshments) 0 1,809 0 Owners & Trainers Catering 0 2,400 4,000 5 Maintenance Track and Grounds 4,000 4,300 4,000 2,000 Corp Hosp (Catering/Marquees etc) 0 1,263 Marketing 0 4,000 5,650 Police and security 3,000 5,650 9,000 1,063 Marketing Advertising 0 1,563 4,300 4,300 4,320 4,320 Racetech Starting Stalls 4,380 4,380 4,380 4,380 4,380 Racetech CTV/Public Address/Timing 1,325 1,325 1,325 1,325 1,325 BHA Fixture Licence Fee 4,642 4,642 4,642 4,642 4,642 4,642< | 2,571 12,571 | | | 12,571 12,57 | | | 0 | , | 0 | 12,571 | 0 | 12,571 | 0 | 12,571 | |
| Construction Construction< | 0 0 | | | | 0 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | |
| Raceday Expenditure 1 Premier Admission Package 0 4,777 Officials (including refreshments) 0 1,809 Owners & Trainers Catering 0 2,400 Raceday Staff 500 4,400 £ Maintenance Track and Grounds 4,000 4,300 4,0 Stables & Accommodation 2,000 4,000 2,0 Raceday Staff 0 3,200 4,000 2,0 Corp Hosp (Catering/Marquees etc) 0 1,563 3,200 5,100 3,00 Advertising 0 5,650 5,100 3,00 5,100 3,00 Racetech CTV/Public Address/Timing 1,325 1,325 1,32 1,325 1,32 1,31 Medical / Vets Costs 4,200 4,000 4,4 4,64 4,64 4,64 4,64 BHA Fixture Licence Fee 4,642 4,642 4,642 4,642 4,64 4,64 4,64 4,64 4,64 4,64 4,553 3,878 3,5 5,000 </td <td>0 0</td> <td>0</td> <td>0</td> <td>0</td> <td>0 0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> | 0 0 | 0 | 0 | 0 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Premier Admission Package 0 4,777 Officials (including refreshments) 0 1,809 Omers & Trainers Catering 0 2,400 Raceday Staff 500 4,400 5 Maintenance Track and Grounds 4,000 4,000 4,000 2,000 Raceday Staff 0 3,200 2,0 3,200 2,0 Corp Hosp (Catering/Marquees etc) 0 1,2,83 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 4,300 4,300 4,30 4,38 Police and security 3,000 5,100 3,0 3,100 3,100 Racetech CTV/Public Address/Timing 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,325 1,33 Medical / Vets Costs 4,420 4,424 4,62 BHA Fixture Licence Fee 4,642 4,642 4,62 4,62 4,62 4,62 4,64 4,64 4,64 4,64 4,64 4,64 4,64 4,64 4,64 | 571 365,367 | 191,324 | 365,367 | 52,571 116,401 | 62,571 | 148,979 | 50,000 | 140,482 | 50,000 | 241,304 | 50,000 | 154,210 | 50,000 | 128,387 | |
| Officials (including refreshments) 0 1.809 Owners & Trainers Catering 0 2.400 Raceday Staff 500 4.400 5 Maintenance Track and Grounds 4.000 4.300 4.0 Stables & Accomnodation 2.000 4.000 2.00 Stables & Accomnodation 2.000 4.000 2.00 Corp Hosp (Catering/Marquees etc) 0 12.383 Sponsorship (Banners/ BTO) 0 1.563 Marketing 0 4.000 5.650 Police and security 3.000 5.100 3.0 Racetack CtTV/Public Address/Timing 1.325 1.325 1.2 3.8 BHA Fixture Licence Fee 4.642 4.642 4.642 4.642 BHA Fixture Flee 0 0 5.000 19.770 5.0 BHA Fixture Flee 0 0 0 10.607 10.607 10.607 BHA Fixture Flee 0 0 0 5.000 19.770 5.0 Total Raceday Expenditure 43.532 | | 1 1 | | | | | | | | | | | | | |
| Officials (including refreshments) 0 1,809 Owners & Trainers Catering 0 2,400 Raceday Staff 500 4,400 € Maintenance Track and Grounds 4,000 4,300 4,00 Stables & Accommodation 2,000 4,000 2,000 Racecary Staff 0 3,200 2,000 Corp Hosp (Catering/Marquees etc) 0 12,383 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 4,000 5,660 Police and security 3,000 5,100 3,00 Racetack Starting Stalls 4,380 4,380 4,380 4,380 4,380 Racetech CTV/Public Address/Timing 1,325 1,325 1,2 1,2 1,2 BHA Fixture Licence Fee 4,642 4,642 4,642 4,642 4,642 BHA Fixture Fees (Field Force etc) 10,607 10,607 10,67 10,67 10,67 Racetech TV coverage (Integrity and cctv 3,878 3,878 3,5 3,532 93,807 43,5 <td>0 0</td> <td>4,777</td> <td>0</td> <td>0 12</td> <td>0</td> <td>1,139</td> <td>0</td> <td>120</td> <td>0</td> <td>833</td> <td>0</td> <td>1.800</td> <td>0</td> <td>545</td> <td></td> | 0 0 | 4,777 | 0 | 0 12 | 0 | 1,139 | 0 | 120 | 0 | 833 | 0 | 1.800 | 0 | 545 | |
| Owners & Trainers Catering 0 2,400 Raceday Staff 500 4,400 500 Raceday Staff 500 4,400 500 Stables & Accommodation 2,000 4,000 4,200 Stables & Accommodation 2,000 4,000 2,00 Corp Hosp (Catering/Marquees etc) 0 12,383 50000 Sponsorship (Banners/ BTO) 0 1,563 4,400 4,000 Advertising 0 5,650 0 9,000 5,650 0 Police and security 3,000 5,100 3,07 3,000 4,640 4,383 4,383 4,383 | 0 2.000 | 1,809 | 2 000 | 0 91 | | 890 | 0 | 1.300 | 0 | 1,450 | 0 | 890 | 0 | 1,456 | |
| Raceday Staff 500 4,400 £ Maintenance Track and Grounds 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 2,0 Racecards 0 3,200 0,000 2,0 0 12,883 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 4,000 4,300 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,325 1,3,26 1,26,27 1,28,28 | 0 2,400 | | | 0 2,50 | | | 0 | 2,500 | 0 | 2,500 | 0 | 2,500 | 0 | 2,400 | |
| Maintenance Track and Grounds 4,000 4,300 4,0 Stables & Accommodation 2,000 4,000 2,0 Stables & Accommodation 2,000 4,000 2,0 Corp Hosp (Catering/Marquees etc) 0 12,383 5 Sponsorship (Banners/ BTO) 0 1,563 400 Advertising 0 4,000 5,100 3,00 Police and security 3,000 5,100 3,0 3,630 Racetech Starting Stalls 4,380 4,380 4,380 4,380 Racetech CCTV/Public Address/Timing 1,325 1,325 1,5 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,642 HBLB Appearance Money Payments 0 0 10,607 10,607 Fixture Rental Fee 0 0 10,607 10,607 10,607 Gross Prize Money 0 42,000 42,000 42,000 43,532 93,807 43,53 Gross Prize Money< | 500 12,000 | | | 500 3,50 | | | 500 | 3,500 | 500 | 4,500 | 500 | 4.000 | 500 | 3,500 | |
| Stables & Accommodation 2,000 4,000 2,0 Racecards 0 3,200 12,383 Sponsorship (Banners/ BTO) 0 12,383 1,563 Marketing 0 4,000 2,0 Advertising 0 1,563 1,563 Marketing 0 4,00 4,00 Advertising 0 5,650 1,23,380 Police and security 3,000 5,100 3,0 Racetech Starting Stalls 4,380 4,380 4,3 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,642 HBLB Appearance Money Payments 0 0 0 BHA Fixture Fees (Field Force etc) 10,607 10,607 10,607 Operational Costs (Big Screen etc) 5,000 19,770 5,000 Gross Prize Money 0 42,000 43,532 93,807 43,532 BLB General Prize Fund 0 10,258 10 10,258 | 12,000 8,000 | | | 4,000 3,30 | | | 4.000 | 3,700 | 4.000 | 7,200 | 4.000 | 6,200 | 4.000 | 6,200 | |
| Racecards 0 3.200 Corp Hosp (Catering/Marquees etc) 0 12,383 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 400 Advertising 0 5,650 Police and security 3,000 5,100 3,0 Racetech CTV/Public Address/Timing 1,325 1,325 1,3 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,6 HBLB Appearance Money Payments 0 0 0 Fixture Rental Fee 0 0 0 13,53 Qperational Costs (Big Screen etc) 10,607 10,607 10,607 10,50 Total Raceday Expenditure 43,532 93,807 43,53 3,57 Gross Prize Money 0 0 10,258 10 Prize Money Gued Fixture Pa 0 0 0 10,258 Prize Money Gued Gued Fixture Pa 0 0 0 10,258 Prize Money Gued G | 2,000 4,000 | | | 2,000 4,20 | | | 2,000 | 2,300 | 2.000 | 4,200 | 2.000 | 3,500 | 2.000 | 4,100 | |
| Corp Hosp (Catering/Marquees etc) 0 12,383 Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 400 Advertising 0 5,650 Police and security 3,000 5,100 3,02 Racetech Starting Stalls 4,380 4,380 4,380 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,642 HBLB Appearance Money Payments 0 0 0 Fixture Rental Fee 0 0 0 Operational Costs (Big Screen etc) 5,000 19,770 5,000 Total Raceday Expenditure 43,532 93,807 43,5 Bross Prize Money 0 42,000 less 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 10,810 16,816 Cost Prize Money to MRC 0 25,184 | 0 4.470 | | | 0 2.53 | | | 2,000 | | 2,000 | 3.050 | 2,000 | 2,650 | 2,000 | 2,680 | |
| Sponsorship (Banners/ BTO) 0 1,563 Marketing 0 400 Advertising 0 5,60 Police and security 3,000 5,100 3,0 Racetech Starting Stalls 4,380 4,380 4,380 4,380 Racetech CCTV/Public Address/Timing 1,325 1,325 1,325 1,325 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,6 BLB Appearance Money Payments 0 0 0 Fixture Rental Fee 0 0 0 BHA Fixture Fees (Field Force etc) 10,607 10,607 10,607 Racetech TV coverage (integrity and cctv 3,878 3,878 3,57 Total Raceday Expenditure 43,532 93,807 43,53 Gross Prize Money 0 42,000 less HBLB General Prize Fund 0 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 <t< td=""><td>0 12,000</td><td></td><td></td><td>0 3,53</td><td></td><td></td><td>0</td><td></td><td>0</td><td>9,002</td><td>0</td><td>4,302</td><td>0</td><td>1,643</td><td></td></t<> | 0 12,000 | | | 0 3,53 | | | 0 | | 0 | 9,002 | 0 | 4,302 | 0 | 1,643 | |
| Marketing 0 400 Advertising 0 5,650 Police and security 3,000 5,100 3,0 Racetech Starting Stalls 4,380 4,380 4,380 Racetech CCTV/Public Address/Timing 1,325 1,325 1,2 Bracetech CCTV/Public Address/Timing 1,325 1,325 1,2 BHA Fixture Licence Fee 4,642 4,642 4,642 BLB Appearance Money Payments 0 0 6 Fixture Rental Fee 0 0 0 BHA Fixture Flees (Field Force etc) 10,607 10,607 10,607 Accetech TV coverage (Integrity and cctv 3,878 3,878 3,5 Operational Costs (Big Screen etc) 5,000 19,770 5,00 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 less HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incenture Funding (RIF) 0 3,600 <td>0 1,500</td> <td></td> <td></td> <td>0 1.34</td> <td></td> <td></td> <td>0</td> <td></td> <td>0</td> <td>2,690</td> <td>0</td> <td>1,300</td> <td>0</td> <td>1,300</td> <td></td> | 0 1,500 | | | 0 1.34 | | | 0 | | 0 | 2,690 | 0 | 1,300 | 0 | 1,300 | |
| Advertising 0 5.650 Police and security 3,000 5,100 3,0 Racetech Starting Stalls 4,380 4,380 4,380 4,380 Racetech Starting Stalls 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,380 4,320 1,325 1,326 1,326 1,326 1,026 1,0,67 10,6 | 0 15,000 | | | 0 | | | 0 | 0 | 0 | 2,450 | 0 | 450 | 0 | 0 | |
| Police and security 3,000 5,100 3,0 Racetech Starting Stalls 4,380 4,380 4,380 4,3 Racetech CTV/Public Address/Timing 1,325 1,325 1,3 1,325 1,325 1,3 Medical / Vets Costs 4,200 4,000 4,2 4,642 4,64 BHA Fixture Licence Fee 4,642 4,642 4,6 4,642 4,6 BHA Fixture Rental Fee 0 0 0 10,607 10, | 0 15,000 | | | 0 17 | | | 0 | 170 | 0 | 20,150 | Ő | 5.950 | 0 | 170 | |
| Racetech Starting Stalls 4,380 4,380 4,380 4,380 Racetech CCTV/Public Address/Timing 1,325 1,325 1,325 BHA Fixture Licence Fee 4,642 4,642 4,642 BHA Fixture Licence Fee 4,642 4,642 4,642 HBLB Appearance Money Payments 0 0 6 Fixture Rental Fee 0 0 0 BHA Fixture Tees (Field Force etc) 10,607 10,607 10,607 Racetech TV coverage (integrity and cctv 3,878 3,8<8 | 3,000 20,000 | | | 3.000 2.80 | | | 3.000 | 2,800 | 3.000 | 12,000 | 3.000 | 4,600 | 3.000 | 2.800 | |
| Racetech CCTV/Public Address/Timing 1.325 1.325 Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,64 HBLB Appearance Money Payments 0 0 0 Fixture Rental Fee 0 0 0 BHA Fixture Fees (Field Force etc) 10,607 10,607 10,607 Querational Costs (Big Screen etc) 5,000 19,770 5,0 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 10,258 97 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 104,816 Cost Prize Money to MRC 0 25,184 | 4,380 4,380 | | | 4,380 4,38 | | 4,380 | 4,380 | 4,380 | 4,380 | 4,380 | 4,380 | 4,380 | 4,380 | 4,380 | |
| Medical / Vets Costs 4,200 4,000 4,2 BHA Fixture Licence Fee 4,642 4,642 4,642 BHB.B Appearance Money Payments 0 0 0 Fixture Rental Fee 0 0 0 BHA Fixture Rees (Field Force etc) 10,607 10,607 10,607 BHA Fixture Fees (Field Force etc) 10,607 10,607 10,67 Operational Costs (Big Screen etc) 5,000 19,770 5,0 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 10,258 HBLB General Prize Fund 0 10,258 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 0 Race Incentive Funding (RIF) 0 3,600 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | .325 1.325 | | | 1.325 1.32 | | | 1,325 | 1.325 | 1.325 | 1,325 | 1.325 | 1,325 | 1.325 | 1,325 | |
| BHA Fixture Licence Fee 4,642 4,642 4,642 HBLB Appearance Money Payments 0 0 Fixture Rental Fee 0 0 BHA Fixture Fees (Field Force etc) 10,607 10,607 BHA Fixture Fees (Field Force etc) 3,678 3,878 3,8 Operational Costs (Big Screen etc) 5,000 19,770 5,0 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 ess HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 0 16,816 | 6,000 | | | 4,200 3,80 | | | 4,200 | 4,000 | 4,200 | 4,900 | 4,200 | 4,500 | 4,200 | 4,000 | |
| HBLB Appearance Money Payments 0 0 Fixture Rental Fee 0 0 BHA Fixture Rese (Field Force etc.) 10,607 10,607 BHA Fixture Fees (Field Force etc.) 10,607 10,607 Racetech TV coverage (integrity and cctv 3,878 3,878 Operational Costs (Big Screen etc.) 5,000 19,770 5,0 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 Iess HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | .642 4.642 | | | 4,642 4,64 | | | 4,642 | 4,642 | 4,642 | 4,642 | 4.642 | 4,642 | 4,642 | 4,642 | - |
| Fixture Rental Fee 0 0 BHA Fixture Fees (Field Force etc) 10,607 10,607 BHA Fixture Fees (Field Force etc) 10,607 10,607 Acatech TV coverage (integrity and cctv 3,878 3,878 3,878 Operational Costs (Big Screen etc) 5,000 19,770 5,000 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 10,258 HBLB General Prize Fund 0 10,258 Prize Money Grude (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 0 | | | 0 | | | 0 | 0 | 0 | 1,012 | 0 | 0 | 0 | 0 | |
| BHA Fixture Fees (Field Force etc.) 10,607 10,607 10,607 Racetech TV coverage (integrity and cctv 3,878 3,878 3,878 Operational Costs (Big Screen etc.) 5,000 19,770 5,00 Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 10,258 HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 0 | - | | 0 4,00 | | - | 0 | 0 | 0 | <u> </u> | 0 | 0 | 0 | 0 | |
| Bigs 3,878 3,52 Operational Costs (Big Screen etc) 5,000 19,770 5,0 5,000 19,770 5,00 43,532 93,807 43,5 Gross Prize Money 43,532 93,807 43,5 Gross Prize Money 0 42,000 Iss | 0.607 10.607 | | | 10.607 10.60 | | | 10.607 | 10.607 | 10.607 | 10.607 | 10.607 | 10.607 | 10.607 | 10.607 | <u> </u> |
| Operational Costs (Big Screen etc.) 5,000 19,770 5,C Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 93,807 43,5 Iess 0 10,258 94,000< | 3,878 3,878 | | | 3,878 3,878 | | 3,878 | 3,878 | 3,878 | 3,878 | 3,878 | 3.878 | 3,878 | 3.878 | 3,878 | |
| Total Raceday Expenditure 43,532 93,807 43,5 Gross Prize Money 0 42,000 42,000 43,5 Bits 0 10,258 0 10,258 0 10,258 0 0 Race Incentive Funding (RIF) 0 3,600 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 0 | 5.000 80.000 | | | 5,000 3,47 | | 3,475 | 5.000 | 3.675 | 5.000 | 37,428 | 5.000 | 11,190 | 5,000 | 3,575 | i i |
| less 0 10,258 HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | | -1 - | | 43,532 60,889 | | 64,005 | 43,532 | 63,824 | 43,532 | 136,352 | 43,532 | 76,864 | 43,532 | 58,656 | |
| less 0 10,258 HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 75,950 | 42,000 | 75,950 | 0 35,850 |) 0 | 43,400 | 0 | 37,050 | 0 | 73,350 | 0 | 59,250 | 0 | 61,500 | |
| HBLB General Prize Fund 0 10,258 Prize Money Grants (e.g. Lead Fixture Pa Race Incentive Funding (RIF) 0 0 Bace Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | | 1 | | | | 1 | | | | | - | | | | i i |
| Prize Money Grants (e.g. Lead Fixture Pa 0 0 Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 16.177 | 10.259 | 16 177 | 0 9.86 | 4 0 | 9.272 | 0 | 7.891 | 0 | 17.360 | 0 | 10.258 | 0 | 16.177 | i |
| Race Incentive Funding (RIF) 0 3,600 Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 16,177 | | - 1 | 0 9,66 | | | 0 | | 0 | 17,360 | 0 | 10,256 | 0 | 10,177 | |
| Entry Fees 0 2,958 Total Non-Executive 0 16,816 Cost Prize Money to MRC 0 25,184 | 0 10,560 | | • | 0 1,60 | | | 0 | - | 0 | 18,260 | 0 | 3,400 | 0 | 7,450 | |
| Cost Prize Money to MRC 0 16,816 | 0 4,392 | | | 0 3.48 | | | 0 | 2,400 | 0 | 8,588 | 0 | 4,546 | 0 | 5,095 | |
| Cost Prize Money to MRC 0 25,184 | | 2,000 | | | | *;*=: | · · | | | | · · · | | - | | |
| | 0 31,129 | | - 1 - | 0 14,94 | | | 0 | 13,885 | 0 | 44,208 | 0 | 18,204 | 0 | 28,722 | |
| Expenditure + Prize Money 43.532 118.991 43.5 | 0 44,821 | 25,184 | 44,821 | 0 20,904 | 4 0 | 27,701 | 0 | 23,165 | 0 | 29,142 | 0 | 41,046 | 0 | 32,778 | |
| | 532 252,023 | 118,991 | 252,023 | 43,532 81,793 | 43,532 | 91,706 | 43,532 | 86,989 | 43,532 | 165,494 | 43,532 | 117,910 | 43,532 | 91,434 | |
| Raceday Profit/ -loss 19,039 72,333 19,0 | 039 113,344 | 72,333 | 113,344 | 9,039 34,608 | 19,039 | 57,273 | 6,468 | 53,493 | 6,468 | 75,810 | 6,468 | 36,300 | 6,468 | 36,953 | |
| Difference 53.294 | 94.305 | 53 204 | 94 305 | 15.56 | 9 | 38.234 | | 47.025 | | 69.342 | | 29.832 | | 30.485 | |

| | MUSSELE | BURGH R | | 020-21 J | | 8 | 1 | 9 | 2 | 0 |
|---|--------------|--------------|---------|----------|--------|----------|---------|----------|---------|----------|
| | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast |
| 2020 DATES | | | 04-Nov | 04-Nov | 23-Nov | 23-Nov | 07-Dec | 07-Dec | 21-Dec | 21-Dec |
| 2019 DATES (COMPARABLE) | Total | Total | 06-Nov | 06-Nov | 25-Nov | 25-Nov | 09-Dec | 09-Dec | 02-Dec | 02-Dec |
| Raceday Income | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Admissions | 206,400 | 206,400 | 8,000 | 8,000 | 5,200 | 5,200 | 6,400 | 6,400 | 6,300 | 6,300 |
| Premier Admissions Package | 10,700 | 10,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Racecards | 12,000 | 12,000 | 950 | 950 | 450 | 450 | 500 | 500 | 600 | 600 |
| Annual Members subscription fees | 15,840 | 15,840 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 |
| Bookmakers' badges | 25,790 | 25,790 | 1,200 | 1,200 | 1,100 | 1,100 | 1,500 | 1,500 | 1,100 | 1,100 |
| SIS LBO License Fee Per Race | 754,945 | 754,945 | 65,929 | 65,929 | 60,880 | 60,880 | 71,329 | 71,329 | 67,929 | 67,929 |
| RMG Media Right License Fee | 344,700 | 344,592 | 18,385 | 18,358 | 18,331 | 18,304 | 18,277 | 18,250 | 18,223 | 18,196 |
| Totepool Commission | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Betting Shop Commission | 5,090 | 5,090 | 340 | 340 | 320 | 320 | 280 | 280 | 300 | 300 |
| Catering Commission | 30,157 | 30,157 | 1,020 | 1,020 | 735 | 735 | 1,000 | 1,000 | 1,000 | 1,000 |
| Corporate Hospitality | 86,360 | 86,360 | 7,535 | 7,535 | 5,050 | 5,050 | 6,810 | 6,810 | 13,500 | 13,500 |
| Sponsors Contribution | 84,340 | 88,020 | 0 | 1,380 | 0 | 1,300 | 0 | 1,000 | 1,000 | 1,000 |
| HBLB Fixture Incentive Scheme | 53,000 | 53,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| HBLB Integrity Grant (Fieldforce/cameras/photo) | 87,997 | 138,281 | 0 | 12,571 | 0 | 12,571 | 0 | 12,571 | 0 | 12,571 |
| Share of sale/claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| RMG Fixture Incentive Scheme | 15,000 | 15,000 | 0 | 0 | 0 | 0 | 0 | 0 | 10,000 | 10,000 |
| Total Raceday Income | 1,732,319 | 1,786,175 | 104,799 | 118,723 | 93,506 | 107,350 | 107,536 | 121,080 | 121,392 | 133,936 |
| Raceday Expenditure | | | | | | | | | | |
| Premier Admissions Package | 3,775 | 3,775 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Officials (including refreshments) | 16,250 | 16,250 | 1,450 | 1,450 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 |
| Owners & Trainers (catering etc) | 27,300 | 27,300 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 | 2,400 |
| Raceday Staff | 39,100 | 39,100 | 3,000 | 3,000 | 2,900 | 2,900 | 2,900 | 2,900 | 2,900 | 2,900 |
| Maintenance Track and Grounds | 63,200 | 63,200 | 6,600 | 6,600 | 6,300 | 6,300 | 5,400 | 5,400 | 5,400 | 5,400 |
| Stables & Accommodation | 41,000 | 41,000 | 3,500 | 3,500 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Racecards | 32,120 | 32,120 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 | 2,700 |
| Corp Hosp (Catering/Marquees etc) | 41,309 | 41,309 | 2,307 | 2,307 | 2,179 | 2,179 | 1,809 | 1,809 | 6,250 | 6,250 |
| Sponsorship (Banners/ BTO) | 14,300 | 14,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 |
| Marketing | 6,450 | 6,450 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Advertising | 26,691 | 26,691 | 170 | 170 | 170 | 170 | 170 | 170 | 170 | 170 |
| Police and security | 37,100 | 37,100 | 2,700 | 2,700 | 2,600 | 2,600 | 2,600 | 2,600 | 2,600 | 2,600 |
| Racetech Photofinish/Public Address/Timing | 14,855 | 14,855 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 | 1,325 |
| Medical / Vets Costs | 66,900 | 66,900 | 5,200 | 5,200 | 5,300 | 5,300 | 5,300 | 5,300 | 5,300 | 5,300 |
| BHA Fixture Licence Fee | 52,085 | 52,085 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 |
| Fixture Rental Fee | 12,500 | 12,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| BHA Fixture Fees (Field Force etc) | 116,677 | 116,677 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 |
| Racetech TV coverage (integrity and cctv) | 47,612 | 47,612 | 4,203 | 4,203 | 4,203 | 4,203 | 4,203 | 4,203 | 4,203 | 4,203 |
| Operational Costs (Big Screen etc) | 111,785 | 111,785 | 3,575 | 3,575 | 3,375 | 3,375 | 3,575 | 3,575 | 3,375 | 3,375 |
| Total Raceday Expenditure | 771,009 | 771,009 | 55,772 | 55,772 | 54,394 | 54,394 | 53,324 | 53,324 | 57,565 | 57,565 |
| Gross Prize Money | 788,000 | 788,000 | 43,000 | 43,000 | 36,000 | 36,000 | 58,000 | 58,000 | 40,200 | 40,200 |
| less | | | | | | | | | | |
| HBLB General Prize Fund | 276,599 | 276,599 | 14,499 | 14,499 | 14,499 | 14,499 | 21,748 | 21,748 | 18,123 | 18,123 |
| Prize Money Grants (e.g. Lead Fixture Payments) | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Race Incentive Funding (RIF) | 133,400 | 133,400 | 2,400 | 2,400 | 2,000 | 2,000 | 10,000 | 10,000 | 2,400 | 2,400 |
| HBLB Winter Jump Payment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Entry Fees | 49,700 | 49,700 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 |
| Total Non-Executive | 464,699 | 464,699 | 19,899 | 19,899 | 19,499 | 19,499 | 34,748 | 34,748 | 23,523 | 23,523 |
| Cost Prize Money to MRC (C-D) | 323,301 | 323,301 | 23,101 | 23,101 | 16,501 | 16,501 | 23,252 | 23,252 | 16,677 | 16,677 |
| | 1 00 1 0 1 5 | 4 00 1 0 1 5 | 70.075 | | 70.007 | 70.00- | | | | |
| Expenditure plus Prize Money | 1,094,310 | 1,094,310 | 78,873 | 78,873 | 70,895 | 70,895 | 76,576 | 76,576 | 74,242 | 74,242 |
| Raceday Profit/ (loss) | 638,009 | 691,865 | 25,926 | 39,850 | 22,611 | 36,455 | 30,960 | 44,504 | 47,150 | 59,694 |
| Difference | | 53,856 | | 13,924 | | 13,844 | | 13,544 | | 12,544 |

| | | | MUSS | ELBURG | SH RACI | NG 2020- | 21 JUM | P | | | | | | | |
|---|-----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------|----------------|----------------|----------------|----------------|----------------|----------|--------|
| | 2 | | 2 | 2 | 2 | 3 | 2 | 24 | 2 | 7 | 2 | - | | 7 | Extras |
| | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | Budget | Forecast | |
| 2021 DATES | 01-Jan | 01-Jan | TBC | TBC | 22-Jan | 22-Jan | 06-Feb | 06-Feb | 07-Feb | 07-Feb | 03-Mar | 03-Mar | 26-Mar | 26-Mar | |
| 2020 DATES (COMPARABLE) | 01-Jan | 01-Jan | 03-Jan | 03-Jan | 17-Jan | 17-Jan | 01-Feb | 01-Feb | 02-Feb | 02-Feb | 26-Feb | 26-Feb | 21-Mar | 21-Mar | |
| Raceday Income | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Admissions | 115,000 | 115,000 | 9,000 | 9,000 | 4,000 | 4,000 | 25,000 | 25,000 | 12,000 | 12,000 | 3,500 | 3,500 | 12,000 | 12,000 | |
| Premier Admissions Package | 8,400 | 8,400 | 0 | 0 | 0 | 0 | 2,000 | 2,000 | 300 | 300 | 0 | 0 | 0 | 0 | |
| Racecards | 4,200 | 4,200 | 750 | 750 | 450 | 450 | 1,500 | 1,500 | 1,100 | 1,100 | 700 | 700 | 800 | 800 | |
| Annual Members subscription fees | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | 1,440 | |
| Bookmakers' badges | 7,500 | 7,500 | 1,550 | 1,550 | 1,400 | 1,400 | 4,750 | 4,750 | 2,590 | 2,590 | 1,500 | 1,500 | 1,600 | 1,600 | |
| SIS LBO License Fee Per Race | 66,054 | 66,054 | 57,654 | 57,654 | 57,454 | 57,454 | 79,329 | 79,329 | 73,729 | 73,729 | 65,529 | 65,529 | 89,129 | 89,129 | |
| RMG Media Right License Fee | 49,361 | 49,361 | 24,680 | 24,680 | 24,680 | 24,680 | 49,361 | 49,361 | 49,361 | 49,361 | 24,680 | 24,680 | 49,361 | 49,361 | |
| Totepool Commission | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Betting Shop Commission | 850 | 850 | 400 | 400 | 330 | 330 | 750 | 750 | 500 | 500 | 380 | 380 | 640 | 640 | |
| Catering Commission | 14,350 | 14,350 | 1,145 | 1,145 | 1,200 | 1,200 | 3,700 | 3,700 | 2,500 | 2,500 | 1,521 | 1,521 | 1,986 | 1,986 | |
| Corporate Hospitality | 10,000 | 10,000 | 3,155 | 3,155 | 7,110 | 7,110 | 15,500 | 15,500 | 8,230 | 8,230 | 4,470 | 4,470 | 5,000 | 5,000 | |
| Sponsors Contribution | 20,000 | 20,000 | 2,920 | 2,920 | 0 | 0 | 27,500 | 27,500 | 25,000 | 25,000 | 2,920 | 2,920 | 5,000 | 5,000 | |
| HBLB Fixture Incentive Scheme | 0 | 0 | 8,000 | 8,000 | 20,000 | 20,000 | 0 | 0 | 15,000 | 15,000 | 10,000 | 10,000 | 0 | 0 | |
| HBLB Integrity Grant (Fieldforce/cameras/photo) | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | 12,571 | |
| Share of sale/claims | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Contribution for fixture transfers | 0 | 0 | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Raceday Income | 309,726 | 309,726 | 128,265 | 128,265 | 130,635 | 130,635 | 223,401 | 223,401 | 204,321 | 204,321 | 129,211 | 129,211 | 179,527 | 179,527 | |
| Raceday Expenditure | | | | | | | | | | | | | | | |
| Premier Admissions Package | 2.880 | 2,880 | 0 | 0 | 0 | 0 | 770 | 770 | 125 | 125 | 0 | 0 | 0 | 0 | |
| Officials (including refreshments) | 1,700 | 1,700 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 | 1,600 | 1,600 | 1,600 | 1,600 | |
| Owners & Trainers Catering | 3.000 | 3.000 | 2,500 | 2,500 | 2,400 | 2,400 | 2,500 | 2,500 | 2,500 | 2,500 | 2,400 | 2,400 | 2,400 | 2,400 | |
| Raceday Staff | 10.000 | 10.000 | 2,300 | 2,300 | 2,400 | 2,400 | 2,300 | 2,300 | 2,300 | 2,300 | 2,400 | 2,400 | 2,400 | 2,400 | |
| Maintenance Track and Grounds | 8.000 | 8.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 5.000 | 6,500 | 6,500 | |
| Stables & Accommodation | 5.000 | 5.000 | 3,000 | 3,000 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | 4,100 | |
| Racecards | 3,000 | 3,920 | 3,000 | 3,000 | 2.800 | 2,800 | 3.000 | 3,000 | 3.000 | 3,000 | 2.800 | 2,800 | 2.800 | 2,800 | |
| | 7,337 | | 2,300 | 2,300 | 2,800 | | 7.500 | 7,500 | 3,000 | 3,000 | 2,800 | 2,800 | 2,800 | 2,800 | |
| Corp Hosp (Catering/Marquees etc) Sponsorship (Banners/ BTO) | 1,337 | 7,337 | 2,300 | 2,300 | 2,000 | 2,665 1,300 | 1,300 | 1,300 | 1,300 | 1.300 | 1,585 | 1,300 | 3,458 | 3,458 | |
| Marketing | 5.800 | 5,800 | 1,300 | 1,300 | 1,300 | 1,300 | 650 | 650 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | 1,300 | |
| | 5,800 | 5,800 | 170 | 170 | 170 | 170 | 7.620 | 7,620 | 50 | 50 | 170 | 170 | 170 | 170 | |
| Advertising | 11.000 | 11.000 | | 2.600 | 2.600 | | 2.600 | | 2.600 | | 2.600 | | 2.600 | | |
| Police and security | 1 | , | 2,600 | 1.2.2.2 | | 2,600 | 10.00 | 2,600 | 1.2.2.2 | 2,600 | 1 | 2,600 | 1000 | 2,600 | |
| Racetech Photofinish/Public Address/Timing | 1,365 14.000 | 1,365 14.000 | 1,365 5,300 | 1,365 5.300 | 1,365 5,300 | 1,365 5,300 | 1,365 5,300 | 1,365 | 1,365 5,300 | 1,365 5.300 | 1,365 5.300 | 1,365 5,300 | 1,365 5,300 | 1,365 | |
| Medical / Vets Costs | | | | | | | | 5,300 | | | | | | 5,300 | |
| BHA Fixture Licence Fee | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | 4,735 | |
| Fixture Rental Fee | 11,250 | 11,250 | 1,250 | 1,250 | 0 10.607 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| BHA Fixture Fees (Field Force etc) | 10,607 | 10,607 | 10,607 | 10,607 | | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | 10,607 | |
| Racetech TV coverage (integrity and cctv) | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | 4,400 | |
| Operational Costs (Big Screen etc) | 71,555 | 71,555 | 3,375 | 3,375 | 3,375 | 3,375 | 6,415 | 6,415 | 6,215 | 6,215 | 3,375 | 3,375 | 3,575 | 3,575 | |
| Total Raceday Expenditure | 195,510 | 195,510 | 55,302 | 55,302 | 55,217 | 55,217 | 72,262 | 72,262 | 59,616 | 59,616 | 54,237 | 54,237 | 57,810 | 57,810 | |
| Gross Prize Money | 85,000 | 85,000 | 35,400 | 35,400 | 38,600 | 38,600 | 137,000 | 137,000 | 120,000 | 120,000 | 41,200 | 41,200 | 153,600 | 153,600 | |
| less | _ | | | | | | | | | | | | | | |
| HBLB General Prize Fund | 36,899 | 36,899 | 13,556 | 13,556 | 14,100 | 14,100 | 46,577 | 46,577 | 40,415 | 40,415 | 15,586 | 15,586 | 40,597 | 40,597 | |
| Prize Money Grants (e.g. Lead Fixture Payments) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5,000 | 5,000 | 0 | 0 | 0 | 0 | |
| Race Incentive Funding (RIF) | 7,100 | 7,100 | 2,000 | 2,000 | 1,600 | 1,600 | 9,900 | 9,900 | 12,800 | 12,800 | 2,400 | 2,400 | 80,800 | 80,800 | |
| HBLB Winter Jump Payment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Entry Fees | 6,700 | 6,700 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 | 10,000 | 6,000 | 6,000 | 3,000 | 3,000 | 8,000 | 8,000 | |
| Total Non-Executive | 50,699 | 50,699 | 17.556 | 17.556 | 17,700 | 17,700 | 66,477 | 66,477 | 64,215 | 64,215 | 20,986 | 20,986 | 129.397 | 129.397 | |
| Cost Prize Money to MRC (C-D) | 34,301 | 34,301 | 17,844 | 17,844 | 20.900 | 20,900 | 70,523 | 70,523 | 55.785 | 55,785 | 20,300 | 20,300 | 24,203 | 24,203 | |
| | 34,301 | 34,301 | 17,844 | 17,844 | 20,900 | 20,900 | 70,523 | 70,523 | <u>3</u> 3,785 | JO,785 | 20,214 | 20,214 | 24,203 | 24,203 | |
| Expenditure plus Prize Money | 229,811 | 229,811 | 73,146 | 73,146 | 76,117 | 76,117 | 142,785 | 142,785 | 115,401 | 115,401 | 74,451 | 74,451 | 82,013 | 82,013 | |
| Raceday Profit/ (loss) | 79.915 | 79.915 | 55,119 | 55,119 | 54,518 | 54.518 | 80.616 | 80.616 | 88.920 | 88,920 | 54.760 | 54.760 | 97.514 | 97,514 | |
| Difference | , | 0 | | 00,110 | ., | 0-1,010 | | 00,010 | | 00,020 | | 0 | •••,••• | 0 | |
| Difference | | U | | U | | U | | U | | U | | U | | U | |

MUSSELBURGH RACING ASSOCIATED COMMITTEE

ESTIMATE CLOSING BALANCE SHEET/RESERVE POSITION

| | | Previous Year | Current Year |
|--|------------------|---------------|------------------|
| | | Forecast | |
| | Actual 31/3/2019 | 31/3/2020 | Budget 31/3/2021 |
| Surplus/Deficit at Start of Year (1st April) | £187,317 | -£149,600 | £94,780 |
| | | | |
| Add Profit/Loss for Year | £46,947 | £293,286 | -£375,360 |
| Less Capital Expenditure | £31,558 | £20,746 | £0 |
| Cash inflow/outflow | £15,389 | £272,540 | -£375,360 |
| Surplus/Deficit at Year End before exceptional costs | £202,706 | £122,940 | -£280,580 |
| Less Exceptional Costs - Tender Process and Legal Fees | £352,306 | £28,160 | £0 |
| Surplus/Deficit on 31st March | -£149,600 | £94,780 | -£280,580 |
| Add Value of Plant, Machinery & Vehicles | £0 | £0 | £150,000 |
| Add Investment in Britbet | ~~~ | £0 | , |
| Add Transfer of Assets from MRAC to ELC | £0 | £0 | · · · · · |
| Balance Sheet Position at Year End | -£149,600 | £94,780 | -£56,118 |

| Musselburgh Racecourse Summary Capex 2010-20 | 9 | | | | | | | | | | | | |
|---|------------|-----------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | Value | Current | Year to |
| PROJECT | Total | Remaining | Value | 31/3/2019 | 31/3/2018 | 31/3/2017 | 31/3/2016 | 31/3/2015 | 31/3/2014 | 31/3/2013 | 31/3/2012 | 31/3/2011 | 31/3/2010 |
| Buildings | | | | | | | | | | | | | |
| Refurbishment of Grandstand Toilets | £72,088 | 20% | £14,418 | | | | | | | £30,160 | | £41,928 | |
| Grandstand Security CCTV | £7,598 | 0% | £0 | | | | | | | | | £7,598 | |
| Owners Trainers Semi permanent Marquee | £169,363 | 50% | £84,682 | | | | | | £6,266 | £162,140 | £957 | | |
| Convert Pinkie Café to a Bar | £35,480 | 50% | £17,740 | | | £35,480 | | | | | | | |
| Upgrade Grandstand Fire Alarm | £16,000 | 50% | £8,000 | | | | £16,000 | | | | | | |
| Refurbish Links Cafe | £44,237 | 50% | £22,119 | | | £25,581 | | | | £18,656 | | | |
| Replace Grandstand Window frames | £11,477 | 0% | £0 | | | | | | | | | £11,477 | |
| Upgrade TVs | £23,541 | 0% | £0 | | | | | | | £2,353 | £21,188 | | |
| New Presentation Canopy | £14,170 | 50% | £7,085 | | | | | | | | £14,170 | | |
| Catering Facilities Upgrade Bistro & pinkies, Tills Bars Kitchens | £156,477 | 50% | £78,239 | | | | £17,142 | £105,457 | £19,405 | £14,473 | | | |
| Signage | £57,435 | 50% | £28,718 | | | | | £57,435 | | | | | |
| Racecourse Capex | £142,612 | 30% | £42,784 | | | | | | | | | | £142,612 |
| Grounds | | | £0 | | | | | | | | | | |
| Landscaping Various | £174,973 | 70% | £122,481 | £29,718 | | | £26,074 | £72,839 | £4,476 | | | £27,558 | £14,308 |
| Racetrack | | | | | | | | | | | | | |
| Artificial surface - winning post bend | £134,565 | 70% | £94,196 | | | | | | | £134,565 | | | |
| Camber Winning Post Bend + Impts to Parade Ring | £177,103 | 70% | £123,972 | | | | £173,353 | £3,750 | | | | | |
| Upgrade O & T Entrance & disabled Car Park, | £102,668 | 70% | £71,868 | | | £101,860 | £808 | | | | | | |
| Upgrade Irrigation System (pumps etc) | £180,295 | 70% | £126,207 | £2,890 | | | £30,839 | £750 | | £7,166 | £115,408 | £23,242 | |
| Re-locate racetech | £145,090 | 70% | £101,563 | | | £22,933 | £53,257 | £68,900 | | | | | |
| Tarmac Access Road | £104,300 | 70% | £73,010 | | | | | £7,133 | £81,064 | | | | £16,103 |
| Running Rail Crowd Barrier | £28,473 | 50% | £14,237 | | | | | | £28,473 | | | | |
| Office | | | | | | | | | | | | | |
| Upgrade website and ticketing system IT Equipment | £92,694 | 40% | £37,078 | | £45,529 | | | £47,165 | | | | | |
| Extras | | | | | | | | | | | | | |
| Racecard Unit | £5,800 | 70% | £4,060 | £5,800 | | | | | | | | | |
| Stables Fence and Tarmac | £42,790 | 70% | £29,953 | | | | | | | | £42,790 | | |
| Permanent Signage A1 | £24,994 | 70% | £17,496 | | | | | | | | £24,994 | | |
| Electronic Number Board - Parade Ring | £43,230 | 50% | £21,615 | | | | | £30,546 | £12,684 | | | | |
| 02 WIFI | £47,152 | 0% | £0 | | | £4,337 | £42,815 | | | | | | |
| TOTAL | £2,054,605 | | £1,141,516 | £38,408 | £45,529 | £190,191 | £360,288 | £393,975 | £152,368 | £369,513 | £219,507 | £111,803 | £173,023 |